SECURITIES AND EXCHANGE COMMISSION (Release No. 34-67234; File No. SR-ISE-2012-26)

June 21, 2012

Self-Regulatory Organizations; International Securities Exchange, LLC; Notice of Withdrawal of Proposed Rule Change to List and Trade Option Contracts Overlying 10 Shares of a Security

On April 9, 2012, the International Securities Exchange, LLC ("ISE") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934¹ and Rule 19b-4 thereunder,² a proposed rule change to list and trade option contracts overlying 10 shares of a security. Notice of the proposed rule change was published in the <u>Federal Register</u> on April 24, 2012.³ The Commission received five comment letters on the proposed rule change.⁴ On June 1, 2012, the Commission extended the time period

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ <u>See Securities Exchange Act Release No. 66827 (April 18, 2012), 77 FR 24547.</u>

⁴ See letters to Elizabeth M. Murphy, Secretary, Commission, from Christopher Nagy, Managing Director Order Routing & Market Data Strategy, TD Ameritrade, dated April 30, 2012; Manisha Kimmel, Executive Director, Financial Information Forum, dated April 30, 2012; Edward T. Tilly, President and Chief Operating Officer, Chicago Board Options Exchange, Incorporated, dated April 30, 2012; Joan C. Conley, Senior Vice President & Corporate Secretary, The NASDAQ OMX Group, Inc., dated April 30, 2012; and Jennifer Green Setzenfand, Chairman of the Board and James Toes, President and CEO, Security Traders Association, dated June 8, 2012.

for Commission action to July 23, 2012.⁵ On June 11, 2012, ISE withdrew the proposed rule change (SR-ISE-2012-26).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁶

Kevin M. O'Neill Deputy Secretary

⁵ <u>See Securities Exchange Act Release No. 67097 (June 1, 2012), 77 FR 33794 (June 7, 2012).</u>

⁶ 17 CFR 200.30-3(a)(12).