

Exhibit 5Text of the Proposed Rule Change

Underlining indicates additions; [brackets] indicate deletions.

**Rule 504. Series of Options Contracts Open for Trading**

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***Supplementary Material to Rule 504***

.01 No Change.

.02 *Short Term Option Series Program*: After an option class has been approved for listing and trading on the Exchange, the Exchange may open for trading on any Thursday or Friday that is a business day (“Short Term Option Opening Date”) series of options on that class that expire on the Friday of the following business week that is a business day (“Short Term Option Expiration Date”). If the Exchange is not open for business on the respective Thursday or Friday, the Short Term Option Opening Date will be the first business day immediately prior to that respective Thursday or Friday. Similarly, if the Exchange is not open for business on the Friday of the following business week, the Short Term Option Expiration Date will be the first business day immediately prior to that Friday. Regarding Short Term Option Series:

(a) – (d) No Change.

(e) Strike Interval. The interval between strike prices on Short Term Option Series shall be the same as the strike prices for series in that same option class that expire in accordance with the normal monthly expiration cycle. During the expiration week of an option class that is selected for the Short Term Option Series Program pursuant to this rule (Short Term Option), the strike price intervals for the related non-Short Term Option shall be the same as the strike price intervals for the Short Term Option.

.03 - .11 No Change.

.12 Notwithstanding the requirements set forth in this Rule 504 and any Supplementary Material thereto, the Exchange may open for trading Short Term Option Series at \$0.50 strike price intervals for option classes that trade in one dollar increments and are in the Short Term Option Series Program.

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**Rule 2009. Terms of Index Options Contracts**

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***Supplementary Material to Rule 2009***

.01 *Short Term Option Series Program*: Notwithstanding the restriction in Rule 2009(a)(3), after an option class has been approved for listing and trading on the Exchange, the Exchange may open for trading on any Thursday or Friday that is a business day (“Short Term Option Opening Date”) series of options on that class that expire on the Friday of the following business week that is a business day (“Short Term Option Expiration Date”). If the Exchange is not open for business on the respective Thursday or Friday, the Short Term Option Opening Date will be the first business day immediately prior to that respective Thursday or Friday. Similarly, if the Exchange is not open for business on the Friday of the following business week, the Short Term Option Expiration Date will be the first business day immediately prior to that Friday. Regarding Short Term Option Series:

(a) – (d) No Change.

(e) Strike Interval. The interval between strike prices on Short Term Option Series shall be the same as the strike prices for series in that same index option class that expire in accordance with the normal monthly expiration cycle. During the expiration week of an index option class that is selected for the Short Term Option Series Program pursuant to this rule (Short Term Option), the strike price intervals for the related index non-Short Term Option shall be the same as the strike price intervals for the Short Term Option.

.02 - .04 No Change.

.05 Notwithstanding the requirements set forth in this Rule 2009 and any Supplementary Material thereto, the Exchange may open for trading Short Term Option Series at \$0.50 strike price intervals for index option classes that trade in one dollar increments and are in the Short Term Option Series Program.