Exhibit 5 – Text of Proposed Rule Change

Proposed new language is underlined; proposed deletions are in brackets.

CHAPTER 11. TRADING RULES

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Rule 11.280. Limit Up-Limit Down Plan and Trading Halts

(a) This IEX Rule shall be in effect during a pilot period that expires at the close of business on October 18, 2019 [to coincide with the pilot period for the Regulation NMS Plan to Address Extraordinary Market Volatility]. If the pilot is not either extended or approved permanently at the end of the pilot period, the Exchange will amend this IEX Rule.

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