

Exhibit 5 – Text of Proposed Rule Change

Proposed new language is underlined; proposed deletions are in brackets.

Rule 14.600 Listed Company Fees

Rule 14.601 [Reserved]

(a) This rule sets forth the required fees for IEX Companies.

(b) Annual Fee. Each IEX Company shall pay to IEX a \$50,000 all-inclusive annual fee. The fee will be assessed on January 1st for the upcoming calendar year, subject to a pro-rata refund if the IEX Company ceases to be listed on IEX during the calendar year for which such fee was paid. No annual fee will be assessed in the first calendar year of listing.

(c) Credits. An IEX Company that prior to or within 120 calendar days of the first IEX listing, announces its intent to transfer its listing to IEX in the Company's press release issued pursuant to Rule 12d2-2(c)(2)(iii) under the Act announcing its intent to withdraw its securities from listing on its current national securities exchange will receive a credit against the annual listing fee specified in paragraph (b) of this IEX Rule. The credit will also apply to the first IEX listing if such listing is a transfer from another national securities exchange. The credit will be the greater of \$250,000 or the amount of any nonrefundable listing fees actually paid by the IEX Company to another listing exchange during the calendar year in which it lists on IEX if the IEX Company is no longer listed on such other exchange upon listing on IEX. The credit will be applied annually against IEX listed company fees until exhausted, for such time as the IEX Company is continuously listed on IEX.

(d) Other Fees. An IEX Company is not subject to any other listing fees.
