Nasdaq GEMX Rules

22. **Reserved.**

Rate-Modified Foreign Currency Options Rules

The rules contained in Nasdaq ISE Chapter 22, as such rules may be in effect from time to time (the "Chapter 22 Rules"), are hereby incorporated by reference into this Nasdaq GEMX Chapter 22, and are thus Nasdaq GEMX Rules and thereby applicable to Nasdaq GEMX Members. Nasdaq GEMX Members shall comply with the Chapter 22 Rules as though such rules were fully set forth herein. All defined terms, including any variations thereof, contained in the Chapter 22 Rules shall be read to refer to the Nasdaq GEMX-related meaning of such term. Solely by way of example, and not in limitation or in exhaustion: the defined term "Exchange" in the Chapter 22 Rules shall be read to refer to the Nasdaq GEMX Exchange; the defined term "Rule" in the Chapter 22 Rules shall be read to refer to the Nasdaq GEMX Rule; and the defined term "Member" in the Chapter 22 Rules shall be read to refer to the Nasdaq GEMX Member.

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