New text is underlined; deleted text is in brackets.

Nasdaq GEMX Schedule of Fees

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IV. Connectivity Fees

A. – D. No change.

E. Port Fees

1. Ports*

Port Fees are assessed in full month increments and are not prorated.

SQF Port Fee: $1,250 per port per month
SQF Purge Port Fee: $1,250 per port per month
OTTO Port Fee: $650 per port, per month, per account number
CTI Port Fee: $650 per port, per month, per account number
FIX Port Fee: $650 per port, per month, per account number
FIX Drop Port Fee: $650 per port, per month, per account number
Disaster Recovery Port Fee: $50 per port, per month, per account number
Market Data Port Fee: $0 per port, per month, per account number

* The connectivity provided under this section applies to ports used to connect to the re-platformed Nasdaq GEMX trading system.

The SQF Port and the SQF Purge Port are subject to a monthly cap of $17,500, which cap is applicable to Market Makers. OTTO Port, CTI Port, FIX Port, FIX Drop Port and Disaster Recovery Port are subject to a monthly cap of $7,500.

F. – I. No change.

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