Deleted text is [bracketed]. New text is underlined.

Nasdaq GEMX

Schedule of Fees

* * * * *

IV. Access Services

A. – D. No change.

E. Port Fees

   [1. Market Makers API Quoting, Order Entry and Listening - $100 per month per API.]

   1[2]. EAM Options API

   [Nasdaq GEMX Only

   $100 per session per month.]

   Nasdaq GEMX and Nasdaq ISE *

   First five sessions - $250 per session per month.

   Sixth and additional sessions - $100 per session per month.

* The connectivity provided under this section provides connectivity to both Nasdaq GEMX, LLC and Nasdaq ISE, LLC.

   2[3]. EAM Options FIX Sessions

   Nasdaq GEMX Only

   $50 per session per month.

   Nasdaq GEMX and Nasdaq ISE *

   First and second session - $250 per session per month.

   Third and additional sessions - $50 per session per month.

* The connectivity provided under this section provides connectivity to both Nasdaq GEMX, LLC and Nasdaq ISE, LLC.

   3[4]. Ports*

   SQF Port Fee: $1,250 per port per month
SQF Purge Port Fee: $1,250 per port per month
OTTO Port Fee: $0 per port, per month, per account number
CTI Port Fee: $0 per port, per month, per account number
FIX Port Fee: $0 per port, per month, per account number
FIX Drop Port Fee: $0 per port, per month, per account number
Disaster Recovery Port Fee: $0 per port, per month, per account number
Market Data Port Fee: $0 per port, per month, per account number

* The connectivity provided under this section applies to ports used to connect to the re-platformed Nasdaq GEMX trading system.

The SQF Port and the SQF Purge Port are subject to a monthly cap of $12,500, which cap is applicable to Market Makers. OTTO Port, CTI Port, FIX Port, FIX Drop Port and Disaster Recovery Port are subject to a monthly cap of $7,500.

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