

**EXHIBIT 5**

**Bolded, underlined text** indicates added language

**~~Bolded, strikethrough text~~** indicates deleted language

**FIXED INCOME CLEARING CORPORATION**

**GOVERNMENT SECURITIES DIVISION RULEBOOK**

## FEE STRUCTURE

(Effective ~~August 1~~January 1, 2016)

\* \* \* \*

### **XIII. CLEARING FUND MAINTENANCE FEE**

**On a monthly basis, the Netting Member shall be charged a fee, in arrears, calculated as the product of 0.25% and the average of each Netting Member's cash deposit balance in the Clearing Fund, as of the end of each day, for the month, multiplied by the number of days for that month and divided by 360; provided that, the investment rate of return on investment of the cash deposit balance in the Clearing Fund for that month is either equal to or greater than 0.25%. No fee will be charged for any month in which the monthly rate of return on investment of the cash deposit balance in the Clearing Fund is less than 0.25%.**

**EXHIBIT 5**

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**FIXED INCOME CLEARING CORPORATION**

**MORTGAGE-BACKED SECURITIES DIVISION**

**CLEARING RULES**

**FICC MORTGAGE-BACKED SECURITIES DIVISION  
SCHEDULE OF CHARGES BROKER ACCOUNT GROUP**

**I. FEES**

\* \* \* \*

**Development Fee**

\* \* \* \*

**Clearing Fund Maintenance Fee**

**On a monthly basis, the Clearing Member shall be charged, in arrears, a fee calculated as the product of 0.25% and the average of each Clearing Member's cash deposit balance in the Clearing Fund, as of the end of each day, for the month, multiplied by the number of days for that month and divided by 360; provided that, the investment rate of return on investment of the cash deposit balance in the Clearing Fund for that month is either equal to or greater than 0.25%. No fee will be charged for any month in which the monthly rate of return on investment of the cash deposit balance in the Clearing Fund is less than 0.25%.**

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**FICC MORTGAGE-BACKED SECURITIES DIVISION**  
**SCHEDULE OF CHARGES DEALER ACCOUNT GROUP**

**I. FEES**

\* \* \* \*

**Development Fee**

\* \* \* \*

**Clearing Fund Maintenance Fee**

**On a monthly basis, the Clearing Member shall be charged a fee, in arrears, calculated as the product of 0.25% and the average of each Clearing Member's cash deposit balance in the Clearing Fund, as of the end of each day, for the month, multiplied by the number of days for that month and divided by 360; provided that, the investment rate of return on investment of the cash deposit balance in the Clearing Fund for that month is either equal to or greater than 0.25%. No fee will be charged for any month in which the monthly rate of return on investment of the cash deposit balance in the Clearing Fund is less than 0.25%.**

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