

Exhibit 5

New text is underlined;
Deleted text is in [brackets]

MIAX Emerald Options Exchange

Fee Schedule

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6) Market Data Fees

d) Historical Market Data

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e) Open-Close Report

<u>End-of-Day Subscription</u>	<u>\$600 per month</u>
<u>Intra-Day Subscription</u>	<u>\$2,000 per month</u>

Mid-Month Subscriptions. New subscribers will be charged for the full calendar month for which they subscribe and will be provided Open-Close Report data for each trading day of the calendar month from the day on which they subscribed.