

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Equities Fee Schedules**EDGX Equities****Effective July 13, 2021**

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate) Securities at or above \$1.00	Fee/(Rebate) Securities below \$1.00

ZA ^{2,3}	Retail Order, adds liquidity	(0.00320)	(0.00003)

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Footnotes:² [Reserved]^[3] **Retail Volume Tier:**

The rebate to add Retail Orders provided by the below retail volume tier is applicable to the following fee code: ZA.

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³ **Retail Equities Membership Program**

Retail Membership Organizations (“RMOs”) that meet the eligibility requirements described below are eligible to participate in the EDGX Retail Membership Program (the “Program”). For such new Members, the Program provides for discounted firm membership fees, logical and physical port fees, market data fees, and provides opportunity to receive enhanced rebates for retail volume for up to 18 months according to the schedule set forth below, subject to the following:

- To be eligible, a new Member must be approved as an RMO and may not have been approved as an EDGX Equities Exchange member within 18 months prior to approval as an RMO. A Member that was approved as an RMO on or after January 1, 2021 is still eligible for the Program effective July 1, 2021, provided they were not approved as an EDGX Equities RMO member within the 18 months prior to their approval as an RMO.

Eligibility for discounts begins in the month that a new membership application is approved. A Member is eligible to enroll in the Program only once.

- A new Member that is, or becomes, an “affiliate” of an existing Member, defined as having at least 75% common ownership between the two entities as reflected on each entity’s Form BD, is ineligible to participate in the Program.
- A Member will be considered eligible each month if at least 90% of its submitted orders to EDGX Equities that month are Retail Orders.
- The Market Data fees that are eligible for the Program are: External Distribution Fees and the Data Consolidation Fee (“Eligible Market Data Fees”). A firm that was a subscriber to any of the Eligible Market Data Fees within the prior 18 months before becoming approved as a new Member is ineligible for the Program’s Market Data fee discounts. Program discounts cannot be combined with any other discounts applicable to Eligible Market Data Fees.
- A new Member that is eligible for the Program will be subject to the following discounts:

<u>Eligible Fees</u>	<u>Months 1-12</u> <u>Discount</u>	<u>Months 13-18</u> <u>Discount</u>		
		<u>Retail</u> <u>ADV</u> <u>≤0.10%</u> <u>of TCV</u>	<u>Retail</u> <u>ADV</u> <u>≥0.10% of</u> <u>TCV</u>	<u>Retail</u> <u>ADV</u> <u>≥0.20% of</u> <u>TCV</u>
<u>Firm Membership Fee</u>	<u>100%</u>	<u>100%</u>	<u>50%</u>	<u>0%</u>
<u>Up to 20 Logical Ports (includes Logical, Purge, Multicast PITCH Spin Server, and Multicast PITCH GRP Ports)*</u>	<u>100%</u>	<u>100%</u>	<u>50%</u>	<u>0%</u>
<u>1 Physical Port (1 Gb)**</u>	<u>100%</u>	<u>100%</u>	<u>50%</u>	<u>0%</u>
<u>Cboe One Summary</u>	<u>100%</u>	<u>100%</u>	<u>50%</u>	<u>0%</u>
<u>Cboe One Premium</u>	<u>44%</u>	<u>44%</u>	<u>22%</u>	<u>0%</u>
<u>EDGX Depth</u>	<u>100%</u>	<u>100%</u>	<u>50%</u>	<u>0%</u>
<u>EDGX Top</u>	<u>100%</u>	<u>100%</u>	<u>50%</u>	<u>0%</u>

* If a new Member purchases more than 20 logical ports, the Exchange will calculate the average cost per port and provide a credit based on the average cost for 20 ports.

** If a Member chooses to purchase a 10 Gb Physical Port instead of a 1 Gb Physical Port, the Member will receive a credit in the amount of the cost of one 1 Gb Physical Port at the applicable discount rate.

- A new Member that is eligible for the Program will be eligible for the following rebates:

The rebates to add Retail Orders provided by the below volume tiers are applicable to the following fee code: ZA.

<u>Tier</u>	<u>Rebate Per Share to Add</u>	<u>Required Criteria</u>
<u>Retail Membership Program Volume Tier 1</u>	(\$0.0033)	<u>Member adds a Retail Order ADV (i.e., yielding fee code ZA) \geq 0.10% of the TCV.</u>
<u>Retail Membership Program Volume Tier 2</u>	(\$0.0034)	<u>Member adds a Retail Order ADV (i.e., yielding fee code ZA) \geq 0.20% of the TCV.</u>

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