Rule 21.20. Complex Orders

(a)-(e) No change.

(f) *Minimum Increments and Execution Prices.*

(1) No change.

(2) *Execution Prices and Complex Order Priority.*

(A) No change.

(B) *Stock-Option Orders.* For a stock-option order with one option leg, the option leg may not trade at a price worse than the individual component price on the Simple Book or at the same price as a Priority Customer Order on the Simple Book. For a stock-option order with more than one option leg, the option legs must trade at prices pursuant subparagraph (A) above. To facilitate the execution of the stock leg and options leg(s) of an executable stock-option order at valid increments pursuant to subparagraph (f)(1)(B) above, the legs may trade outside of their expected notional trade value by a specified amount determined by the Exchange, unless the order has a capacity of “C”. A stock-option order may only execute if the stock leg is executable at the price(s) necessary to achieve the desired net price. The System executes the buy (sell) stock leg of a stock-option order pursuant to Rule 21.20 up to a buffer amount above (below) the NBO (NBB) for the stock leg. The execution price of the buy (sell) stock leg of a QCC with Stock Order may be any price (including outside the NBBO for the stock leg), except the price must be permitted by Regulation SHO and the Limit Up-Limit Down Plan.

Rule 21.22. Complex Automated Improvement Mechanism (“C-AIM” or “C-AIM Auction”)

(a)-(c) No change.
(d) Conclusion of C-AIM Auction.

(1) A C-AIM Auction concludes at the earliest to occur of the following times:

(a)-(f) No change.

(g) upon receipt by the System of an order that would cause the SBBO to be a price not permissible under the Limit Up-Limit Down Plan or Regulation SHO, provided, however, that in such instance, the C-AIM Auction concludes without execution;

(h) the market close; and

(i) any time the Exchange halts trading in the complex strategy or any component of the complex strategy, provided, however, that in such instance, the C-AIM Auction concludes without execution.

* * * * *