Rule 21.20. Complex Orders

(a)-(b) No change.

(c) Trading of Complex Orders. The Exchange will determine and communicate to Members via specifications and/or Regulatory Circular which complex order origin codes (i.e., non-broker-dealer customers, broker-dealers that are not Market Makers on an options exchange, and/or Market Makers on an options exchange) are eligible for entry onto the COB. Complex orders will be subject to all other Exchange Rules that pertain to orders submitted to the Exchange generally, unless otherwise provided in this Rule.

(1) No change.

(2) Execution of Complex Orders

(A) Complex Order Entry and Cancellation Before COB Opening Process, Including After a Halt. The Opening Process for the COB will operate at the beginning of each trading session and upon re-opening after a halt. Members may submit complex orders to the Exchange as set forth in Rule 21.6(c), provided that complex orders will not participate in the Exchange’s Opening Auction Process pursuant to Rule 21.7 but will instead be subject to the Opening Process for the COB as set forth in this Rule. Any complex orders designated for the Opening Process for the COB will be queued until the applicable trading session market open at which time they will be eligible to be executed in the Opening Process for the COB. The System queues a Member’s open complex orders during a halt, unless the Member entered instructions to cancel its open complex orders upon a halt.[Any complex orders designated for a re-opening following a halt will be queued] until the halt has ended, at which time they will be eligible to be executed in the Opening Process for the COB. The System queues a Member’s open complex orders during a halt, unless the Member entered instructions to cancel its open complex orders upon a halt. [Any complex orders designated for a re-opening following a halt will be queued] until the halt has ended, at which time they will be eligible to be executed in the Opening Process for the COB. Beginning at 7:30 a.m. and updated every five seconds thereafter, indicative prices and order imbalance information associated with the Opening Process for the COB will be disseminated by the Exchange through data feeds described in Rule 21.15 while complex orders are queued prior to the trading session market open or, in the case of a halt, prior to re-opening.
.01.-.04. No change.

.05 Trading Halts

(a) Halts During Regular Trading. If a trading halt exists for the underlying security or a component of a complex strategy, trading in the complex strategy will be suspended. The System queues a Member’s open complex orders during a halt, unless the Member entered instructions to cancel its open complex orders upon a halt, for participation in the re-opening of the COB as set forth in paragraph (c) below [and a Member’s complex orders will be cancelled unless a Member has instructed the Exchange not to cancel its orders]. The COB will remain available for Members to enter and manage complex orders. Incoming complex orders that could otherwise execute or initiate a COA in the absence of a halt will be placed on the COB. Incoming complex orders with a time in force of IOC will be cancelled.

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