## SECURITIES AND EXCHANGE COMMISSION (Release No. 34-86995; File No. SR-CboeBZX-2019-004)

September 17, 2019

Self-Regulatory Organizations; Cboe BZX Exchange, Inc.; Notice of Withdrawal of a Proposed Rule Change to List and Trade Shares of SolidX Bitcoin Shares Issued by the VanEck SolidX Bitcoin Trust

On January 30, 2019, Cboe BZX Exchange, Inc. ("BZX") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Exchange Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to list and trade SolidX Bitcoin Shares issued by the VanEck SolidX Bitcoin Trust under BZX Rule 14.11(e)(4), Commodity-Based Trust Shares. The proposed rule change was published for comment in the <u>Federal Register</u> on February 20, 2019.<sup>3</sup>

On March 29, 2019, pursuant to Section 19(b)(2) of the Exchange Act,<sup>4</sup> the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to disapprove the proposed rule change.<sup>5</sup> On May 20, 2019, the Commission instituted proceedings under Section 19(b)(2)(B) of the Exchange Act<sup>6</sup> to determine whether to approve or disapprove the proposed

<sup>&</sup>lt;sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>&</sup>lt;sup>2</sup> 17 CFR 240.19b-4.

<sup>&</sup>lt;sup>3</sup> <u>See</u> Securities Exchange Act Release No. 85119 (Feb. 13, 2019), 84 FR 5140 (Feb. 20, 2019).

<sup>&</sup>lt;sup>4</sup> 15 U.S.C. 78s(b)(2).

See Securities Exchange Act Release No. 85475 (Mar. 29, 2019), 84 FR 13345 (Apr. 4, 2019). The Commission designated May 21, 2019, as the date by which it should approve, disapprove, or institute proceedings to determine whether to disapprove the proposed rule change.

<sup>&</sup>lt;sup>6</sup> 15 U.S.C. 78s(b)(2)(B).

rule change.<sup>7</sup> On August 12, 2019, the Commission further extended the period for consideration of the proposed rule change to October 18, 2019.<sup>8</sup>

On September 13, 2019, BZX withdrew the proposed rule change (SR-CboeBZX-2019-004).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>9</sup>

Jill M. Peterson Assistant Secretary

<sup>&</sup>lt;sup>7</sup> <u>See Securities Exchange Act Release No. 85896 (May 20, 2019), 84 FR 24188 (May 24, 2019).</u>

<sup>&</sup>lt;sup>8</sup> <u>See</u> Securities Exchange Act Release No. 86630 (Aug. 12, 2019), 84 FR 42035 (Aug. 16, 2019).

<sup>&</sup>lt;sup>9</sup> 17 CFR 200.30-3(a)(12).