

EXHIBIT 5

Proposed new language is underlined. Proposed deletions are in [brackets].

Cboe BZX U.S. Equities Exchange Fee Schedule

Effective [December 7] January 2, 201[7]8

\* \* \* \* \*

Market Data Fees:

\* \* \* \* \*

Cboe One Feed<sup>sm</sup>:

Internal Distributionon[or]

|                           | Cboe One Summary                 | Cboe One Premium |
|---------------------------|----------------------------------|------------------|
| Distribution Fee          | [\$10,000] <u>\$1,500</u> /month | (No change).     |
| Professional User Fee     | [\$0] <u>\$10.00</u> /month      | (No change).     |
| Non-Professional User Fee | [\$0] <u>\$0.25</u> /month       | (No change).     |
| <u>Enterprise Fee***</u>  | <u>\$50,000</u> /month           | <u>N/A</u>       |

External Distributionon[or]\*\*\*\*

\* \* \* \* \*

\* (No change).

\*\* (No change).

\*\*\* As an alternative to User fees, a recipient firm may purchase a monthly Enterprise license to receive the Cboe Bats One Feed from a[n External] Distributor for distribution to an unlimited number of Professional and Non-Professional Users. A recipient firm must pay a separate Enterprise Fee for each [External] Distributor that controls the display of the Cboe One Feed if it wishes such User to be covered by the Enterprise Fee.

\* \* \* \* \*

ETF Implied Liquidity Feed:

Internal Distribution

|                           |                      |
|---------------------------|----------------------|
| Distribution Fee*         | [\$5,000]1,500/month |
| Professional User Fee     | \$25.00/month        |
| Non-Professional User Fee | \$1.00/month         |

\* \* \* \* \*

\* Distributors of the Cboe One Feed (as described in Rule 11.22(j)) will also receive upon request access to the ETF Implied Liquidity Feed without incurring an additional Logical Port fee for the ETF Implied Liquidity Feed.

\*\* Data Consolidation Fee. \$500/month.

\*\*\* [External] Distributors of the Cboe One Feed will also receive upon request access to the ETF Implied Liquidity Feed [for external distribution only] without incurring an additional [External] Distributor fee or, if an External Distributor, the Data Consolidation fee, for the ETF Implied Liquidity Feed.

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