

EXHIBIT 5

Proposed new language is underlined; proposed deletions are marked by [brackets].

CHAPTER XI. TRADING RULES

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Rule 11.9. Orders and Modifiers

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(a) – (b) (No change).

(c) Other Types of Orders.

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(8) **Pegged Order.** A limit order that after entry into the System, the price of the order is automatically adjusted by the System in response to changes in the NBBO. A Pegged Order will peg to the NBB or NBO or a certain amount away from the NBB or NBO, as described below. Pegged Orders are not eligible for routing pursuant to Rule 11.13(b). A new timestamp is created for a Pegged Order [order] each time it is automatically adjusted.

(A) **Primary Pegged Order.** A User entering a Pegged Order can specify that such order's price will offset the inside quote on the same side of the market by an amount (the "Primary Offset Amount") set by the User (a "Primary Pegged Order"). Primary Pegged Orders are eligible to be displayed or non-displayed on the Exchange, however, the Primary Offset Amount for a displayed Primary Pegged Order must result in the price of such order being inferior to or equal to the inside quote on the same side of the market. A displayed Primary Pegged Order with a Primary Offset Amount shall only include a time-in-force of RHO, or if entered during Regular Trading Hours, a time-in-force of Day.

(B) (No change).

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