

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Cboe BYX U.S. Equities Exchange Fee Schedule

Effective [December 7, 2017]January 2, 2018

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Standard Rates:

Category	Adding Liquidity	Removing Liquidity	Routing and Removing Liquidity
Securities at or above \$1.00	\$(<u>0.0018</u>) <u>0.0019</u>	\$(<u>0.0008</u>) <u>0.0005</u>)	(No change).
Securities below \$1.00	(No change).	(No change).	(No change).
Standard Fee Codes	B, V, Y	N, W, BB	(No change).

Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
10 ¹⁰ -AZ ¹³	(No change).	
B ^{1,7}	Displayed order, adds liquidity to BYX (Tape B)	[<u>0.0018</u>] <u>0.0019</u>
BA	(No change).	
BB ^{1,6}	Removes liquidity from BYX (Tape B)	[<u>(0.0008)</u>] <u>(0.0005)</u>
BJ - MT ⁶	(No change).	
N ^{1,6}	Removes liquidity from BYX (Tape C)	[<u>(0.0008)</u>] <u>(0.0005)</u>
NA ¹⁰ -SZ	(No change).	
V ^{1,7}	Displayed order, adds liquidity to BYX (Tape A)	[<u>0.0018</u>] <u>0.0019</u>
VI ⁷	(No change).	
W ^{1,6}	Removes liquidity from BYX (Tape A)	[<u>(0.0008)</u>] <u>(0.0005)</u>
X ⁸	(No change).	
Y ^{1,7}	Displayed order, adds liquidity to BYX (Tape C)	[<u>0.0018</u>] <u>0.0019</u>
Z - ZR ^{5,6}	(No change).	

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Footnotes:

¹ **Add/Remove Volume Tiers**
(No change).

Tier	Fee Per Share to Add	Required Criteria
Tier 1 - Tier 6	(No change).	

(No change).

Tier	Rebate Per Share to Remove	Required Criteria
Tier 7 - Tier 8	(No change).	
<u>Tier 9</u>	<u>(\$0.0017)</u>	<ol style="list-style-type: none"> 1. <u>Member has a Step-Up Remove TCV from December 2017 \geq 0.075%; and</u> 2. <u>Member has an ADAV \geq 0.10% of the TCV</u>

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