

Options Transaction Fees (1)(3)(4)(7)(13)(15)(33)(39)

Rate Table - All Products Excluding Underlying Symbol List A (34)			Transaction Fee Per Contract																							
Capacity	Products	Capacity Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	AIM Response (20)																	
			Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes			Penny Classes	Non-Penny Classes																
Customer (2)(8)(9)	Equity Options	C	{CK} \$0.00				{CE} \$0.00 if adding liquidity {CA} \$0.18 if original order size is ≥100 contracts and removing liquidity {CD} \$0.00 if original order size is <100 contracts and removing liquidity	{CK} \$0.00																		
	ETF and ETN Options		{CK} \$0.00									{CE} \$0.00 if adding liquidity {CA} \$0.18 if original order size is ≥100 contracts and removing liquidity {CD} \$0.00 if original order size is <100 contracts and removing liquidity	{CK} \$0.00													
	XSP																{CC} \$0.04	{YB} \$0.07								
	MXEA																{CM} \$0.25				{YB} \$0.07					
	MXEF																{CN} \$0.25							{YB} \$0.07		
	All Other Index Products																{CB} \$0.18									
Sector Indexes (47)					{CP} \$0.30	{YB} \$0.07																				
Equity, ETF, and ETN Options and All Other Index Products	F L	{FA} \$0.20 - See Clearing Trading Permit Holder Fee Cap	{FB} \$0.43	{FC} \$0.70	{FD} \$0.20 - See Clearing Trading Permit Holder Fee Cap				{YB} \$0.07	{NB} \$0.50	{NC} \$1.05															
Sector Indexes (47)		{FI} \$0.25										{YB} \$0.07	{NB} \$0.50	{NC} \$1.05												
Facilitation (11)		{FF} \$0.00													{YB} \$0.07	{NB} \$0.50	{NC} \$1.05									
XSP	M	{MX} \$0.23							{YB} \$0.07																	
Equity, ETF, and ETN Options, Sector Indexes (47) and All Other Index Products		{MB} \$0.35	{MA} \$0.23 - See Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table									{YB} \$0.07														
Broker-Dealer (16)	B N U J	{BA} \$0.25	{BB} \$0.47	{BC} \$0.75	{BD} \$0.20	{YB} \$0.07	{NB} \$0.50	{NC} \$1.05																		
Non-Trading Permit Holder Market Maker (16) Professional /Joint Back-Office		{WA} \$0.12 "U" Capacity Code Only							{BE} \$0.40				{YB} \$0.07	{NB} \$0.50	{NC} \$1.05											
Complex Surcharge (35)	Equity, ETF, and ETN Options and All Other Index Products	F J L M B N U	\$0.12																							
Surcharge Fee (14) Index License - DJX, MXEA and MXEF and Sector Indexes			\$0.10 (\$0.00 for Sector Indexes (47))																							
FLEX Surcharge Fee (17) - DJX, MXEA, MXEF, NDX, NDXP and XSP Only		C F J L M B N U	\$0.10 (capped at \$250 per trade)																							
Exotic Surcharge (42)		C	\$0.25 (\$0.03 for XSP Only)																							

Rate Table - Underlying Symbol List A (34) [Also applies to GTH](37)		Options Transaction Fees (1)(3)(4)(7)(13)(15)(33)(39)(12)						
No change.								

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Marketing Fee			
Capacity	Product Line	Capacity Code	Collection Per Contract
Cboe Options Market-Maker/DPM/LMM	Penny Pilot Classes	M	\$0.25
	All Other Classes		\$0.70
Notes			
<p>The marketing fee will be assessed on transactions of Market-Makers (including DPMs and LMMs), resulting from customer orders at the per contract rate provided above on all classes of equity options, options on ETFs, options on ETNs and index options; except that the marketing fee shall not apply to Sector Indexes (47), DJX, MXEA, MXEF, XSP or Underlying Symbol List A (34). The fee will not apply to: Market-Maker-to-Market-Maker transactions including transactions resulting from orders from non-Trading Permit Holder market-makers; transactions resulting from penny cabinet trades and sub-penny cabinet trades; transactions in Flexible Exchange Options; transactions executed as a qualified contingent cross ("QCC") under Rule 6.53(u); transactions executed in open outcry; and transactions in the Penny Pilot classes resulting from orders executed through the Step Up Mechanism under Rule 5.35. A DPM under Cboe Options Rule 3.53, a "Preferred Market-Maker" under Cboe Options Rule 3.56 or a "Lead Market-Maker" under Cboe Options Rule 3.55 (collectively "Preferred Market-Maker") will be given access to the marketing fee funds generated from a Preferred order. The total balance of the undispersed marketing fees for the Preferred Market-Maker/DPM pool cannot exceed \$250,000. Each month, undisbursed marketing fees in excess of \$250,000 will be reimbursed to the Market-Makers that contributed to the pool based upon a one month look back and their pro-rata portion of the entire amount of marketing fee collected during that month.</p>			

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Clearing Trading Permit Holder Fee Cap (11)(22)							
Capacity	Execution Type	Capacity Code	(F) Fee Per Contract	Does Volume Count Toward \$[7]55,000 Fee Cap?	Count Toward Proprietary Product Sliding Scale?	(C) Volume of Paired Order Count for VIP?	Notes
Clearing Trading Permit Holder Proprietary	Electronic Penny (non-AIM)	F L	\$0.43	No	Yes	N/A	Clearing Trading Permit Holder Fee Cap Includes transaction fees assessed as part of a strategy cap (see Footnote 13). However, a Clearing Trading Permit Holder that has reached the Clearing Trading Permit Holder Fee Cap in a given month would no longer be eligible for Strategy Rebates as defined in Footnote 13.
	Electronic Non-Penny (non-AIM)		\$0.70	No	Yes	N/A	
	Open Outcry		\$0.20	Yes	Yes	No	
	QCC		\$0.17	Yes	Yes	No	
	FLEX		\$0.25	Yes	Yes	Yes	
	AIM Primary Order		\$0.20	Yes	Yes	Yes	
	AIM Facilitation Contra Order		\$0.07	Yes	Yes	Yes	
	AIM Solicitation Contra Order		\$0.07	Yes	Yes	Yes	
	Open Outcry Facilitation		\$0.00	No	Yes	No	
	Open Outcry Solicitation		\$0.20	Yes	Yes	No	

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Customer Large Trade Discount (27)(Also applies to GTH)(37)				
Regular customer transaction fees will only be charged up to the listed quantity of contracts per order.				
Capacity	Products	Capacity Code	Transaction Fees	Notes
Customer	VIX	C	Charge only first 15,000	
	SPX (includes SPXW), SPESG and XSP		Charge only first 20,000	
	Other Index Options		Charge only first 5,000	
	ETF and ETN Options		Charge only first 3,000	

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Footnotes:	
Footnote Number	Description
1-9	No change.
10	The Liquidity Provider Sliding Scale applies to Liquidity Provider (Cboe Options Market-Maker, DPM and LMM) transaction fees in all products except (1) Underlying Symbol List A (34) excluding XSP, and (2) volume executed in open outcry. A Liquidity Provider's standard per contract transaction fee shall be reduced to the fees shown on the sliding scale as the Liquidity Provider reaches the volume thresholds, including volume executed in open outcry, shown on the sliding scale in a month. The Exchange will aggregate the trading activity of separate Liquidity Provider firms for purposes of the sliding scale if there is at least 75% common ownership between the firms as reflected on each firm's Form BD, Schedule A. A Liquidity Provider shall be required to prepay, by January 10th, \$2,400,000 in order to be eligible for the fees applicable to tiers 3 - 5 of the sliding scale for the entire year. A Liquidity Provider can elect to prepay \$200,000 per month to be eligible for the fees applicable to tiers 3 - 5 of the sliding scale for the remainder of the year at any time during the year, but such prepayment (and eligibility) will only be applied prospectively for the remainder of the year. A TPH that chooses, for example, in June 2014 to prepay for the remainder of the year would pay \$1,200,000 for the months of July-December. All prepay arrangements must be paid before the first calendar month in which they are to begin. Contract volume resulting from any of the strategies defined in Footnote 13 will apply towards reaching the sliding scale volume thresholds.
11-12	No change.
13	Market-[m]Maker, Clearing Trading Permit Holder, JBO participant, broker-dealer and non-Trading Permit Holder market-maker transaction fees are capped at \$0.00 for all merger, short stock interest, reversal, conversion and jelly roll strategies executed in open outcry on the same trading day in the same option class across all symbols in equities, ETFs and ETNs. A "merger strategy" is defined as transactions done to achieve a merger arbitrage involving the purchase, sale and exercise of options of the same class and expiration date, each executed prior to the date on which shareholders of record are required to elect their respective form of consideration, i.e., cash or stock. A "short stock interest strategy" is defined as transactions done to achieve a short stock interest arbitrage involving the purchase, sale and exercise of in-the-money options of the same class. A "reversal strategy" is established by combining a short security position with a short put and a long call position that shares the same strike and expiration. A "conversion strategy" is established by combining a long position in the underlying security with a long put and a short call position that shares the same strike and expiration. A "jelly roll strategy" is created by entering into two separate positions simultaneously. One position involves buying a put and selling a call with the same strike price and expiration. The second position involves selling a put and buying a call, with the same strike price, but with a different expiration from the first position. Strategies tied to QCC orders will not be eligible to receive a strategy rebate. Strategies defined in this footnote 13 will not be eligible for an ORS/CORS subsidy. Strategy orders must be marked with a code approved by the Exchange identifying the orders as eligible for the fee cap. Strategy orders executed in September 2020 may also qualify for the fee cap if a rebate request with supporting documentation is submitted to the Exchange within 3 business days of September 30, 2020.
14-21	No change.
22	For all non-facilitation business executed in AIM or open outcry, or as a QCC or FLEX transaction, transaction fees for Clearing Trading Permit Holder Proprietary and/or their Non-Trading Permit Holder Affiliates (as defined in footnote 11) in all products except Sector Indexes (47) and Underlying Symbol List A (34), in the aggregate, are capped at \$[7]55,000 per month per Clearing Trading Permit Holder. As Cboe Options assesses no Clearing Trading Permit Holder Proprietary transaction fees for facilitation orders (other than Underlying Symbol List A(34)) (as described in footnote 11), such trades will not count towards the cap. Surcharge fees do not count towards the cap.
23	A Market-Maker may designate an Order Flow Provider ("OFP") as its "Appointed OFP" and an OFP may designate a Market-Maker to be its "Appointed Market-Maker" for purposes of qualifying for credits under AVP. In order to effectuate the appointment, the parties would need to submit the Appointed Affiliate Form to the Exchange by 3:00 p.m. CST on the first business day of the month in order to be eligible to qualify for credits under AVP for that month. The Exchange will recognize only one such designation for each party once every calendar month, which designation will automatically renew each month until or unless the Exchange receives an email from either party indicating that the appointment has been terminated. A Market-Maker that has both an Affiliate OFP and Appointed OFP will only qualify based upon the volume of its Appointed OFP. The volume of an OFP that has both an Affiliate Market-Maker and Appointed Market-Maker will only count towards qualifying the Appointed Market-Maker. <u>Volume executed in open outcry is not eligible to receive a credit under AVP.</u>
24	When the Exchange is operating in a modified state in connection with the COVID-19 pandemic, floor trading permit fees will not be assessed on the total number of floor trading permits a TPH organization holds, and instead will be based on the floor trading permits used by nominees of the TPH each day during the month using the following formula: (i) the number of floor trading permits that have a nominee assigned to it in the Customer Web Portal system ("Portal") in a given month, multiplied by the number of trading days that the floor is open and that a nominee is assigned to each respective trading permit in that month, divided by (ii) the total number of trading days in a month. The Exchange will round up to determine the total number of trading permits assessed the fees set forth in the Floor Trading Permit Sliding Scales. If the trading floor becomes fully operational mid-month, trading floor permit fees will continue to be assessed using the foregoing formula. The Exchange will also apply the following pricing changes for the duration of time the Exchange is operating in a modified state in connection with the COVID-19 pandemic: (1) the monthly fee for the SPX/SPXW Floor Market-Maker Tier Appointment Fee will be increased to \$5,000 per Trading Permit; (2) SPX/SPXW and SPESG Floor Brokerage Fees will be assessed the rate of \$0.05 per contract for non-crossed orders and \$0.03 per contract for crossed orders; (3) the Inactive Nominee Status (Parking Space) and Inactive Nominee Status Change (Trading Permit Swap) fees will not apply during any month the trading floor is operating in a modified state; and (4) monthly fees will be waived for the following facilities fees: [standard and non-standard booth rentals, wireless phone rental,] arbitrage phone positions and satellite tv, provided however that such fees will be pro-rated based on the remaining trading days in the calendar month if the trading floor becomes fully operational mid-month. <u>Beginning October 1, 2020, facilities fees for standard and non-standard booth rentals and wireless phone rental will be reinstated.</u> If a TPH is unable to utilize designated facility services while the trading floor is operating in a modified state, corresponding fees, including for <u>standard and non-standard booth rentals</u> , Exchangefone maintenance, single line maintenance, intra floor lines, voice circuits, data circuits at local carrier (entrance), and data circuits at in-house frame, will not be assessed.
RESERVED - 50	No change.