

Changes are indicated by underlining additions and [bracketing] deletions.

**Cboe Exchange, Inc.**  
**Fees Schedule - February [7] 11, 2019**  
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ETF and ETN Options Rate Table (13)		Transaction Fee Per Contract						
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes			
Customer (2)(8)(9)	C	\$0.00		[\$0.00 if original order size is 249 contracts or less] [\$0.18 if original order size is 250 contracts or greater]		\$0.00		
				<u>\$0.00 if adding liquidity (Maker)/ \$0.18 if original order size is 100 contracts or greater and removing liquidity (Taker)</u>				
Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.43	\$0.70	\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.07	\$0.25
Facilitation (11)	F L	\$0.00						\$0.00
Cboe Options Market-Maker/DPM/LMM (10)	M	See Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table						
Broker-Dealer (16)	B	\$0.25		\$0.47	\$0.75	\$0.20	\$0.07	\$0.25
Non-Trading Permit Holder Market Maker (16)	N			\$0.47	\$0.75	\$0.20	\$0.07	\$0.25
Professional /Voluntary Professional /Joint Back-Office	W J	\$0.12 W Origin Code Only		\$0.47	\$0.75	\$0.20	\$0.07	\$0.30
Complex Surcharge (35)	F J L M B N W	\$0.12						

Index Options Rate Table - All Index Products Excluding Underlying Symbol List A (34) and Sector Indexes (47)		Transaction Fee Per Contract						
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes			
Customer (2)	C	XSP		\$0.00		\$0.07	\$0.07	\$0.00
		MXEA and MXEF		\$0.25				\$0.00
		All Index Products Excluding Underlying Symbol List A (34) and Sector Indexes (47)		\$0.18				\$0.18
Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.43	\$0.70	\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.07	\$0.25
Facilitation (11)	F L	\$0.00						\$0.00
Cboe Options Market-Maker/DPM/LMM (10)[(42)]	M	See Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table						
Broker-Dealer (16)	B	\$0.25		\$0.47	\$0.75	\$0.20	\$0.07	\$0.25
Non-Trading Permit Holder Market Maker (16)	N			\$0.47	\$0.75	\$0.20	\$0.07	\$0.25
Professional /Voluntary Professional /Joint Back-Office	W J	\$0.12 W Origin Code Only		\$0.47	\$0.75	\$0.20	\$0.07	\$0.30
Surcharge Fee (14)	F J L M B N W	DJX, MXEA and MXEF		\$0.10				
Index License		MNX and NDX		\$0.25				
CFLEX Surcharge Fee (17) - DJX, MXEA, MXEF and XSP Only	C F J L M B N W	\$0.10 (capped at \$250 per trade)						
Exotic Surcharge [(42)]	C			\$0.25				
Exotic Surcharge [(42)] - XSP Only				\$0.03				
Complex Surcharge (35)	F J L M B N W	\$0.12						

Specified Proprietary Index Options Rate Table - Underlying Symbol List A (34) and Sector Indexes (47)(41) (Also applies to GTH)(37)		Options Transaction Fees (1)(3)(4)(7)(15)(32)(39)					
Origin	Products	Origin Code	Transaction Fee Per Contract by Premium Price			VIX Only SPX (incl SPXw) in GTH Only	
			\$0.00 - \$0.10	\$0.11 - \$0.99	\$1.00+	AIM Agency/Primary (19)	AIM Contra (18)
Customer (2)	OEX and XEO	C	\$0.40				
	OEX Weeklys, XEO Weeklys and Sector Indexes (47)		\$0.30				
	RUT, RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM (40)		\$0.18				
	SPX (incl SPXW)		\$0.35	\$0.44	\$0.44	See Rates to Left	
	VIX and VOLATILITY INDEXES		\$0.10	\$0.25	\$0.45	See Rates to Left	
Clearing Trading Permit Holder Proprietary (11)(12)(16)(40)	Underlying Symbol List A (34)	F L	\$0.25 - See Cboe Options Clearing Trading Permit Holder Proprietary Products Sliding Scales				
	Sector Indexes (47)		\$0.25			See Rates to Left	
Cboe Options Market-Maker/ DPM/LMM (10)(38)(42)(43)	SPX (incl SPXW)(41)	M	See SPX Liquidity Provider Sliding Scale				
	RUT		\$0.30				
	[RUT, ]RLG, RLV, RUI, AWDE, FTEM, FXTM, UKXM, OEX and XEO (40)		\$0.20				
	VIX and VOLATILITY INDEXES (43)(45)		\$0.05	\$0.23		See Rates to Left	
	Sector Indexes (47)		See Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table				
Joint Back-Office (45) Broker-Dealer (16) (45) Non-Trading Permit Holder Market Maker Professional/Voluntary Professional (45) Broker-Dealer (16) Non-Trading Permit Holder Market Maker (16) Professional/Voluntary Professional/Joint Back-Office	OEX, XEO, SPX (incl SPXW), VIX, Volatility Indexes and Sector Indexes (47)	B N W J	\$0.40				
	RUT, RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM (40)		\$0.25 Manual and AIM/ \$0.65 non-AIM Electronic				
Surcharge Fee (14) (Also applies to GTH)(37)	Index License (41)	F J L M B N W	RUT	\$0.45			
			SPX (incl SPXW) (41)	\$0.16			
	Product Research & Development - GVZ, VXEEM, VXEWZ and OVX		\$0.10				
			(This surcharge is waived, through [December 31, 2018] <del>June 30, 2019</del> , for Sector Indexes (47) and for origin codes F and L for VIX transactions where the VIX Premium is ≤ \$0.10 and the related series has an expiration of seven (7) calendar days or less.)				
CFLEX Surcharge Fee (17)(40)		C F J L M B N W	\$0.10 (capped at \$250 per trade)				
Exotic Surcharge [(42)]		C	\$0.25				
[SPX Hybrid] Execution Surcharge [(SPX only) (15)](21)	SPX Only (15)	C F J L B N W	\$0.21				
	SPXW (electronic only) (Also applies to GTH)(37)		\$0.10				
Customer Priority Surcharge (31) (Also applies to GTH)(37)	[SPXW (electronic only)]	C	[ \$0.10 ]				
	VIX (Maker non-turner)		\$0.00			\$0.20	

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Volume Incentive Program (VIP)(23)(36)							
Origin	Tier	Percentage Thresholds of National Customer Volume in All Underlying Symbols Excluding Underlying Symbol List A (34), Sector Indexes (47), DJX, MXEA, MXEF, MNX, NDX, XSP and XSPAM (Monthly)	Origin Code	Per Contract Credit			
				Simple		Complex	
				Non-AIM	AIM	Non-AIM	AIM
Customer/Broker-Dealer/Professional/Voluntary Professional/Joint Back-Office	1	0% - 0.75%	C B J W	\$0.00	\$0.00	\$0.00	\$0.00
	2	Above 0.75% - 2.00%		\$0.10	\$0.09	\$0.21	\$0.19
	3	Above 2.00% - 3.00%		\$0.12	\$0.10	\$0.24	\$0.22
	4	Above 3.00% - [4.00%]3.75%		\$0.15	\$0.13	\$0.25	\$0.23
	5	Above [4.00%]3.75%		\$0.15	\$0.14	\$0.25	\$0.24

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[Supplemental VIX Total Firm Volume Discount (11)(32) Also Applies to GTH](37)]					[Notes]
[Origin]	[Tier]	[VIX Firm Volume Percentage]	[Origin Code]	[Transaction Fee Discount]	
[Clearing Trading Permit Holder Proprietary]	[1]	[0.00% - 7.00%]	[F L]	[0%]	[To determine a Clearing Trading Permit Holder's applicable discount, the Exchange will calculate a Clearing Trading Permit Holder's total proprietary order volume in VIX as a percentage of all Clearing Trading Permit Holders' total proprietary order volume in VIX during a calendar month. Total proprietary order volume is calculated by accounting for all volume in VIX with an "F" or "L" Origin Code, with volume in the Global Trading Hours (GTH) aggregated with Regular Trading Hours (RTH) volume for the same calendar month included for purposes of calculating the VIX firm volume threshold and applicable transaction fee discount. The transaction fee discount percentage will apply to all of a Clearing Trading Permit Holder's transaction fees assessed for proprietary order volume in VIX during the calendar month.]
	[2]	[7.01% - 11.00%]		[20%]	
	[3]	[11.01% - 15.00%]		[30%]	
	[4]	[Above 15.00%]		[40%]	

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Trading Permit and Tier Appointment Fees (24)(25)(26)(37)(49)					
Origin	Type of Trading Permit or Tier Appointment	Origin Code	Access Fee	Notes	
Cboe Options Market-Maker/DPM/LMM/Floor Broker	Market-Maker Trading Permit	M	\$5,000 per month	See Market-Maker Trading Permit Sliding Scale	
	Market-Maker Trading Permit - GTH		\$1,000 per month		The fee is waived for the first Market-Maker Trading Permit through [December 31, 2018]June 30, 2019.
	RUT Tier Appointment		\$1,000 per month		
	SPX Tier Appointment		\$3,000 per month		
	Floor Broker SPX Surcharge	\$3,000 per month			
	VIX Tier Appointment	M	\$2,000 per month	See Floor Broker Trading Permit Sliding Scale	
	Floor Broker VIX Surcharge	\$2,000 per month			
	Floor Broker Trading Permit	\$9,000 per month			
	Electronic Access Permit	\$1,600 per month			
	Electronic Access Permit - GTH		\$500 per month	The fee is waived for the first Electronic Access Permit through [December 31, 2018]June 30, 2019.	

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Market-Maker Trading Permit Sliding Scale (24)(26)				
Tier	From	To	Amount Per Month Per Permit	Notes
	1 Permit	10 Permits	\$5,000	The sliding scale will be available for all Market-Maker Trading Permits held by affiliated Trading Permit Holders and TPH Organizations that are used for appointments in any options classes other than RUT, SPX, VIX, OEX and XEO. To qualify for the rates in Tiers 1 and 2, a TPH must commit in advance to a specific tier that includes a minimum number of eligible MM Trading Permits [for each calendar year]through September 2019.
Tier 1	11 Permits	20 Permits	\$3,700	
Tier 2	21 or More Permits		\$1,800	

Floor Broker Trading Permit Sliding Scale (25)(26)				
Tier	From	To	Amount Per Month Per Permit	Notes
	1 Permit	1 Permit	\$9,000	The sliding scale will be available for all Floor Broker Trading Permits held by affiliated Trading Permit Holders and TPH Organizations. To qualify for the rates in Tiers 1 and 2, a TPH must commit in advance to a specific tier that includes a minimum number of eligible FB Trading Permits [for each calendar year]through September 2019.
Tier 1	2 Permits	5 Permits	\$5,000	
Tier 2	6 or More Permits		\$3,000	

Bandwidth Packet Fees					
Trading Permit Holder Bandwidth Packets		Amount Per Packet		Notes	
Quoting and Order Entry Bandwidth Packet		\$2,750 per month		Bandwidth packet fees are non-refundable and are assessed through the integrated billing system during the first week of the following month. If a bandwidth packet is issued during a calendar month after the first trading day of the month, the bandwidth packet fee for that calendar month is prorated based on the remaining trading days in the calendar month. Bandwidth packets will be renewed automatically for the next month unless the Trading Permit Holder submits written notification to the Registration Services Department by the last business day of the prior month to cancel the bandwidth packet effective at or prior to the end of the applicable month. For GTH, the fee is waived for the first Quoting and Order Entry Bandwidth Packet and the first Order Entry Bandwidth Packet through [December 31, 2018]June 30, 2019.	
Quoting and Order Entry Bandwidth Packet - GTH (37)		\$500 per month			
Order Entry Bandwidth Packet Fees for Trading Permit Holders	1st - 5th Packet	\$1,600 per month			
	6th - 8th Packet	\$800 per month			
	9th - 13th Packet	\$400 per month			
	14th Packet and Each Additional Packet	\$200 per month			
Order Entry Bandwidth Packet - GTH (37)		\$250 per month			
Sponsored User Order Entry Bandwidth Packets		Amount Per Packet Per Assigned Sponsored User			
Fees for Order Entry Bandwidth Packet(s) Assigned to Sponsored User	1st - 6th Packet	\$1,600 per month			
	7th - 9th Packet	\$800 per month			
	10th - 14th Packet	\$400 per month			
	15th Packet and Each Additional Packet	\$200 per month			

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**Facility Fees (per month)(28)**

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Access Badges		Fee
Badge Type	Floor Manager	[\$120] <del>\$130</del>
	Clerks	[\$60] <del>\$70</del>
[Charges Per Occurrence]	[Badge Issuance]	[\$16.50]
	[Replacement Badge - Access, Picture, ID or Acronym]	[\$16.50]
	[Unreturned Security Access Badge]	[\$82.50]
	[Temporary Badge - Non Trading Permit holder (per day)]	[\$11]
	[Temporary Badge - Trading Permit Holder (1st 3 free per year)]	[\$11]
	[Unreturned Temporary Badge]	[\$30]
[Coat Room Services]		[Fee]
[Coat Room Checking]		[\$25]
[Charges Per Occurrence]	[Lost or Damaged Jacket]	[\$15]

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**Regulatory Fees**

Description	Fee	Notes
Options Regulatory Fee ("ORF") (Also applies to GTH)(37)(46)	\$0.0045 per contract	The ORF is assessed by Cboe Options to each Trading Permit Holder for options transactions cleared by the Trading Permit Holder that are cleared by The Options Clearing Corporation (OCC) in the customer range, regardless of the exchange on which the transaction occurs. Cboe Options uses reports from OCC when assessing and collecting the ORF. The fee is collected by OCC on behalf of Cboe Options from the Clearing Trading Permit Holder (CTPH) or non-CTPH that ultimately clears the transaction. With respect to linkage transactions, Cboe Options reimburses its routing broker providing Routing Services pursuant to Cboe Options Rule 6.14B for options regulatory fees it incurs in connection with the Routing Services it provides.

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**Cboe Command Connectivity Charges (28) (Also applies to GTH)(37)**

Cboe Command Connectivity Charges (28) (Also applies to GTH)(37)		Assessed to TPHs and non-TPHs	
Description	Fee	Frequency	Notes

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CMI Login ID	\$750	Monthly	CMI and FIX Login ID fees are waived for CMI and FIX Login IDs used to access the CFLEX system. Fees for a CMI and FIX Login ID will be waived through [December 31, 2018]June 30, 2019, if the CMI and/or FIX Login ID is related to a waived GTH Trading Permit and/or waived Bandwidth Packet.
FIX Login ID	\$750	Monthly	

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Footnotes (Continued):	
Footnote Number	Description
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9	Notwithstanding Footnote 8 above, transaction fees are waived for customer orders <u>providing liquidity and orders removing liquidity that are of [24]99 contracts or less in ETF and ETN options . Transaction fees will be assessed on customer orders that remove liquidity and that are of 100 contracts or more.</u> Multiple orders from the same executing firm for itself or for a CMTA or correspondent firm in the same series on the same side of the market that are received by the Exchange within 500 milliseconds will be aggregated for purposes of determining the order quantity. The Exchange will charge any leg of a complex order in ETF and ETN options that <u>is removing liquidity and equals or exceeds [249]100 contracts, even if the leg is only partially executed below the [249]100 contract threshold. The Taker fee applies to electronic volume only, but is not applied to the following: (i) trades on the open and (ii) QCC orders. The Taker fees would apply to the following volume: (i) volume resulting from a customer's orders and/or quotes removing other market participants' resting orders and/or quotes and (ii) volume resulting from a customer's primary orders in (i) unpaired auctions (i.e., Hybrid Agency Liaison ("HAL") and HAL on the Open ("HALO") and (ii) Complex Order Auction (COA)). The Maker fee waiver would apply to the following volume: (i) volume resulting from executions against a customer's resting orders and/or quotes and (ii) volume resulting from a customer's responses to auctions (i.e., HAL, HALO and COA responses).</u>
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21	All electronic executions in SPX <u>and SPXW</u> shall be assessed the SPX <u>and SPXW</u> Execution Surcharge, <u>respectively</u> , except that this fee shall not apply to: (i) orders in SPX <u>or SPXW</u> options in the SPX electronic book for those SPX <u>or SPXW</u> options that are executed during opening rotation on the final settlement date of VIX options and futures which have the expiration that contribute to the VIX settlement calculation[, (ii) executions by market-makers against orders in the complex order auction (COA) and Simple Auction Liaison (SAL) systems in their appointed classes, (iii) executions by market-makers against orders in the electronic book, Hybrid Agency Liaison (HAL) and the complex order book in their appointed classes,] and (i[v]) orders executed by a floor broker using a PAR terminal. See also footnote 15.
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24	The sliding scale will be available for all Market-Maker Trading Permits held by affiliated Trading Permit Holders and TPH Organizations that are used for appointments in any options classes other than RUT, SPX, VIX, OEX and XEO. Any Market-Maker Trading Permits used for these classes, whether in whole or in part, are excluded from this sliding scale and will be priced at \$5,000/month. To qualify for the rates set forth in Tiers 1 and 2 in the sliding scale, the applicable Trading Permit Holder(s) and/or TPH organization(s) must commit in advance to a specific tier that includes a minimum number of eligible Market-Maker Trading Permits [for each calendar year] <u>through September 2019</u> . To do so, a Market-Maker Trading Permit Holder must notify the Registration Services Department by December 29th (or the preceding business day if the 29th is not a business day) of the year prior to each year in which the Market Maker Trading Permit Holder would like to commit to this sliding scale of the Tier of eligible Market-Maker Trading Permits committed to by that Market-Maker Trading Permit Holder [for that year] <u>through September 2019</u> . Market-Makers are not obligated to commit to either tier. However, the discounts will apply only to those that do commit to Tier 1 or Tier 2 [for the calendar year] <u>through September 2019</u> . Trading Permit Holders that are not eligible for and/or do not commit to Tier 1 or Tier 2 will pay the standard rate for each Market-Maker Trading Permit, regardless of the total number of Market-Maker Trading Permits used. If a Trading Permit Holder chooses to commit to either Tier 1 or Tier 2, that Trading Permit Holder will be responsible for the minimum number of permits in the commitment tier [for the remainder of the calendar year] <u>through September 2019</u> . Even if a Trading Permit Holder does not maintain the minimum level of eligible Trading Permits in the tier, that Trading Permit Holder is still responsible for the minimum payment for that commitment tier [for the remainder of the calendar year] <u>through September 2019</u> . For example, a Trading Permit Holder that commits to eleven eligible permits per month will be subject to a minimum monthly access fee of \$53,700 (10 x \$5,000 plus \$3,700 = \$53,700) [for that calendar year] <u>through September 2019</u> . Any additional Permits will increase the fee by the applicable amount. Trading Permit Holders will be able to commit to a higher tier of the sliding scale [for the remainder of a calendar year] <u>through September 2019</u> , during a commitment year], if the Trading Permit Holder obtains enough eligible Market-Maker Trading Permits and provides written notification to the Registration Services Department by the 25th day of the month preceding the month in which the higher tier will be effective (or the preceding business day if the 25th is not a business day). For example, a Trading Permit Holder may provide written notice to commit to Tier 1 effective July 1 [for the remainder of the calendar year] <u>through September 2019</u> as long as the Trading Permit Holder obtains enough eligible Trading Permits and provides written notice by June 25th that the Trading Permit Holder would like to participate in the sliding scale starting in July [for the remainder of that calendar year] <u>through September 2019</u> . Even if that Trading Permit Holder subsequently falls below the minimum number of eligible Market-Maker Trading Permits (in the committed calendar year), for the committed tier, the Trading Permit Holder will remain responsible for paying for the tier minimum [for the remainder of the calendar year] <u>through September 2019</u> . Trading Permit Holders will be responsible to pay for at least the minimum amount of eligible Market-Maker Trading Permits in the committed tier [for the calendar year] <u>through September 2019</u> on a monthly basis unless the Trading Permit Holder entirely terminates as a Trading Permit Holder [during the year] <u>before September 2019</u> . If a Trading Permit Holder combines, merges, or is acquired [during the course of the calendar year] <u>prior to September 2019</u> , the surviving Trading Permit Holder will maintain responsibility for the committed number of eligible Market-Maker Trading Permits. If a Market-Maker affiliate ("affiliate" defined as having at least 75% common ownership between the two entities as reflected on each entity's Form BD, Schedule A) receives a credit under the Exchange's Volume Incentive Program ("VIP"), that Market-Maker will receive a credit on its Market-Maker Trading Permit fees corresponding to the VIP tier reached (10% Market-Maker Trading Permit fee credit for reaching Tier 2 of the VIP, 20% Market-Maker Trading Permit fee credit for reaching Tier 3 of the VIP, and 30% Market-Maker Trading Permit fee credit for reaching Tier 4 of the VIP). This credit will not apply to Market-Maker Trading Permits used for appointments in RUT, SPX, VIX, OEX and XEO.

<p>25</p>	<p>The Floor Broker Trading Permit Sliding Scale will be available for all Floor Broker Trading Permits held by affiliated Trading Permit Holders and TPH organizations. To qualify for the rates set forth in Tiers 1 and 2 in the sliding scale, the applicable Trading Permit Holder(s) and/or TPH organization(s) must commit in advance to a specific tier that includes a minimum number of eligible Floor Broker Trading Permits [for each calendar year] <u>through September 2019</u>. To do so, a Floor Broker Trading Permit Holder must notify the Registration Services Department by December 29th (or the preceding business day if the 29th is not a business day) of the year prior to each year in which the Floor Broker Trading Permit Holder would like to commit to this sliding scale of the Tier of eligible Floor Broker Trading Permits committed to by that Floor Broker Trading Permit Holder [for that year] <u>through September 2019</u>. Floor Brokers are not obligated to commit to either tier. However, the discounts will apply only to those that do commit to Tier 1 or Tier 2 [for the calendar year] <u>through September 2019</u>. Trading Permit Holders that are not eligible for and/or do not commit to Tier 1 or Tier 2 will pay the standard rate of \$9,000 for each Floor Broker Trading Permit, regardless of the total number of Floor Broker Trading Permits used. If a Trading Permit Holder chooses to commit to either Tier 1 or Tier 2, that Trading Permit Holder will be responsible for the minimum number of permits in the commitment tier [for the remainder of the calendar year] <u>through September 2019</u>. Even if a Trading Permit Holder does not maintain the minimum level of eligible Trading Permits in the tier, that Trading Permit Holder is still responsible for the minimum payment for that commitment tier [for the remainder of the calendar year] <u>through September 2019</u>. For example, a Trading Permit Holder that commits to eight eligible permits per month will be subject to a minimum monthly access fee of \$42,000 (1 at \$9,000 plus 6 at \$5,000 plus 1 at \$3,000 = \$42,000) [for that calendar year] <u>through September 2019</u>. Any additional Permits will increase the fee by the applicable amount. Trading Permit Holders will be able to commit to a higher tier of the sliding scale [for the remainder of a calendar year, during a commitment year] <u>through September 2019</u>, if the Trading Permit Holder obtains enough eligible Floor Broker Trading Permits and provides written notification to the Registration Services Department by the 25th day of the month preceding the month in which the higher tier will be effective (or the preceding business day if the 25th is not a business day). For example, a Trading Permit Holder may provide written notice to commit to Tier 1 effective July 1 [for the remainder of the calendar year] <u>through September 2019</u> as long as the Trading Permit Holder obtains enough eligible Trading Permits and provides written notice by June 25th that the Trading Permit Holder would like to participate in the sliding scale starting in July [for the remainder of that calendar year] <u>through September 2019</u>. Even if that Trading Permit Holder subsequently falls below the minimum number of eligible Floor Broker Trading Permits (in the committed calendar year), for the committed tier, the Trading Permit Holder will remain responsible for paying for the tier minimum [for the remainder of the calendar year] <u>through September 2019</u>. Trading Permit Holders will be responsible to pay for at least the minimum amount of eligible Floor Broker Trading Permits in the committed tier [for the calendar year] <u>through September 2019</u> on a monthly basis unless the Trading Permit Holder entirely terminates as a Trading Permit Holder [during the year] <u>before September 2019</u>. If a Trading Permit Holder combines, merges, or is acquired [during the course of the calendar year] <u>prior to September 2019</u>, the surviving Trading Permit Holder will maintain responsibility for the committed number of eligible Floor Broker Trading Permits. Any Floor Broker Trading Permit Holder that executes an average of 15,000 customer and/or professional customer and voluntary professional open-outcry contracts per day over the course of a calendar month in all underlying symbols excluding Sector Indexes (47) and Underlying Symbol List A (except RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM)(34), DJX, XSP, XSPAM and subcabinet trades, will receive a rebate of \$9,000 on that Floor Broker Trading Permit Holder's Floor Broker Trading Permit fees. Any Floor Broker Trading Permit Holder that executes an average of 25,000 customer and/or professional customer and voluntary professional open-outcry contracts per day over the course of a calendar month in all underlying symbols excluding Sector Indexes (47) and Underlying Symbol List A (except RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM)(34), DJX, XSP, XSPAM and subcabinet trades, will receive a rebate of \$14,000 on that Floor Broker Trading Permit Holder's Floor Broker Trading Permit fees. For purposes of determining the rebate, the qualifying volume of all Floor Broker Trading Permit Holders affiliated with a single TPH organization will be aggregated, and, if such total meets or exceeds the customer and/or professional customer and voluntary professional open-outcry contracts per day thresholds in all underlying symbols excluding Sector Indexes (47) and Underlying Symbol List A (except RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM)(34), DJX, XSP and XSPAM and subcabinet trades that TPH organization will receive a single rebate, regardless of the number of Floor Broker Trading Permits affiliated with that TPH organization.</p>
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<p>31</p>	<p>The priority surcharge is assessed on customer (C) contracts executed in [SPXW or] VIX. [For SPXW, it applies to all customer contracts executed electronically, except those contracts executed, in RTH: (i) by a floor broker using a PAR terminal; and (ii) orders in SPXW options in the SPXW electronic book that are executed during opening rotation on the final settlement day of VIX options and futures which have the expiration that contribute to the VIX settlement calculation. For VIX it] <u>This surcharge</u> applies to all customer contracts executed electronically that are Maker and not Market Turner. The priority surcharge is waived for all complex orders in VIX.</p>
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<p>40</p>	<p>All transaction fees for RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM are waived through [December 31, 2018] <u>June 30, 2019</u>.</p>
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<p>43</p>	<p>The DPM appointed for an entire month in UKXM will receive a payment of \$5,000 per month through [December 31, 2018] <u>June 30, 2019</u>.</p>
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