

Changes are indicated by underlining additions and [bracketing] deletions.

Cboe Exchange, Inc.
Fees Schedule - May [1]3, 2018

Specified Proprietary Index Options Rate Table - Underlying Symbol List A (34) and Sector Indexes (47)(41) (Also applies to ETH)(37)		Options Transaction Fees (1)(3)(4)(7)(15)(32)(39)					
Origin	Products	Origin Code	Transaction Fee Per Contract by Premium Price			VIX Only SPX (incl SPXw) in ETH Only	
			\$0.00 - \$0.10	\$0.11 - \$0.99	\$1.00+	AIM Agency/Primary (19)	AIM Contra (18)
Customer (2)	OEX and XEO	C	\$0.40				
	OEX Weeklys, XEO Weeklys and Sector Indexes (47)		\$0.30				
	RUT, RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM (40)		\$0.18				
	SPX (incl SPXW)		\$0.35		\$0.44	See Rates to Left	
	VIX and VOLATILITY INDEXES		\$0.10	\$0.25	\$0.45	See Rates to Left	
Clearing Trading Permit Holder Proprietary (11)(12)(16)(40)	Underlying Symbol List A (34)	F L	\$0.25 - See Cboe Options Clearing Trading Permit Holder Proprietary Products Sliding Scales				
	Sector Indexes (47)		\$0.25			See Rates to Left	
Cboe Options Market-Maker/ DPM/LMM (10)(38)(42)(43)	SPX (incl SPXW)(41)	M	See SPX Liquidity Provider Sliding Scale				
	RUT, RLG, RLV, RUI, AWDE, FTEM, FXTM, UKXM, OEX and XEO (40)		\$0.20				
	VIX and VOLATILITY INDEXES (43)(45)		\$0.05		\$0.23	See Rates to Left	
	Sector Indexes (47)		See Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table				
Joint Back-Office (45)	OEX, XEO, SPX (incl SPXW), VIX, Volatility Indexes and Sector Indexes (47)	B N W J	\$0.40				
Broker-Dealer (16) (45)							
Non-Trading Permit Holder Market Maker (16) Professional/Voluntary Professional (45)							
Broker-Dealer (16)							
Non-Trading Permit Holder Market Maker (16) Professional/Voluntary Professional/Joint Back-Office	RUT, RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM (40)		\$0.25 Manual and AIM/ \$0.65 non-AIM Electronic				
Surcharge Fee (14) (Also applies to ETH)(37)	Index License (41)	F J L M B N W	\$0.45				
			RUT	\$0.16			
			SPX (incl SPXW) (41)				
	OEX, RLG, RLV, RUI, AWDE, FTEM, FXTM, UKXM, XEO, VIX, VOLATILITY INDEXES (excluding GVZ, VXEEM, VXEWZ and OVX) and Sector Indexes (47)(40)		\$0.10				
	Product Research & Development - GVZ, VXEEM, VXEWZ and OVX		(This surcharge is waived, through June 30, 2018, for Sector Indexes (47) and for origin codes F and L for VIX transactions where the VIX Premium is ≤ \$0.10 and the related series has an expiration of seven (7) calendar days or less.)				
	CFLEX Surcharge Fee (17)(40)	C F J L M B N W	\$0.10 (capped at \$250 per trade)				
	Exotic Surcharge (42)	C	\$0.25				
	SPX Hybrid [3.0] Execution Surcharge (SPX only) (15)(21)	C F J L B N W	\$0.21				
Customer Priority Surcharge (31) (Also applies to ETH)(37)	SPXW (electronic only)	C	\$0.10				
	VIX (Maker non-turner)		\$0.00		\$0.20		

Trading Permit and Tier Appointment Fees (24)(25)(26)(37)(49)					
Origin	Type of Trading Permit or Tier Appointment	Origin Code	Access Fee	Notes	
Cboe Options Market-Maker/DPM/LMM/Floor Broker	Market-Maker Trading Permit	M	\$5,000 per month	See Market-Maker Trading Permit Sliding Scale	
	Market-Maker Trading Permit - ETH		\$1,000 per month		The fee is waived for the first Market-Maker Trading Permit through June 30, 2018.
	RUT Tier Appointment		\$1,000 per month		
	SPX Tier Appointment		\$3,000 per month		
	Floor Broker SPX Surcharge		\$3,000 per month		
	VIX Tier Appointment	M	\$2,000 per month		
	Floor Broker VIX Surcharge	\$2,000 per month			
	Floor Broker Trading Permit	\$9,000 per month	See Floor Broker Trading Permit Sliding Scale		
	Electronic Access Permit	\$1,600 per month			
	Electronic Access Permit - ETH	\$500 per month		The fee is waived for the first Electronic Access Permit through June 30, 2018.	

Trading Permit Descriptions

Quoting Bandwidth	The allowance for a Market-Maker Trading Permit used for an appointment in any options classes other than SPX (including SPXW) is equivalent to a maximum of 40,500,000 quotes over the course of a trading session and the allowance for a Market-Maker Trading Permit used for an appointment in SPX (including SPXW) is equivalent to a maximum of 81,000,000 quotes over the course of a trading session. The allowance for an ETH Market-Maker Trading Permit that is not used for an appointment in SPX (including SPXW) is equivalent to a maximum of 37,500,000 and the allowance for a ETH Market-Maker Trading Permit used for an appointment in SPX (including SPXW) is equivalent to a maximum of 75,000,000 quotes over the course of a trading session. To the extent a Market-Maker is able to submit electronic quotes in [a Hybrid 3.0 class]SPX and/or SPXW [(such as an LMM that streams quotes in the class or a Market-Maker or LMM that streams quotes in a series of a Hybrid 3.0 class that trades on the Hybrid Trading System)], the Market-Maker shall receive the quoting bandwidth allowance to quote in, and only in, [that class] SPX and/or SPXW.
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Footnotes (Continued):	
Footnote Number	Description
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21	All electronic executions in [Hybrid 3.0 classes]SPX shall be assessed the [Hybrid 3.0]SPX Execution Surcharge, except that this fee shall not apply to: (i) orders in SPX options in the SPX electronic book for those SPX options that are executed during opening rotation on the final settlement date of VIX options and futures which have the expiration that contribute to the VIX settlement calculation, (ii) executions by market-makers against orders in the complex order auction (COA) and Simple Auction Liaison (SAL) systems in their appointed classes, (iii) executions by market-makers against orders in the electronic book, Hybrid Agency Liaison (HAL) and the complex order book in their appointed classes, and (iv) orders executed by a floor broker using a PAR terminal. See also footnote 15.
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49	<u>For SPX, the Exchange may approve one or more Market-Makers to serve as an SPX Select Market-Maker ("SMM") in SPX for terms of at least one year in the Regular Trading Hours session. If an SPX SMM (1) provides continuous electronic quotes in 95% of all SPX series 90% of the time in a given month, (2) submits opening quotes that are no wider than the Opening Exchange Prescribed Width ("OEPW") within one minute of the initiation of an opening rotation in any series that is not open due to the lack of a qualifying quote, on all trading days ensure electronic quotes on the open that allow the series to open, (3) submit opening quotes that are no wider than the OEPW quote by 8:00 am (CT) on volatility settlement days and (4) provide quotes for the end-of-month fair value closing rotation on a rotating basis, the SPX SMM will receive one Market-Maker Trading Permit and one SPX Tier Appointment free of charge for that month. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. Various factors will be considered by the Exchange in selecting SPX SMMs, which include: adequacy of capital, experience in trading options, presence in the trading crowd, adherence to Exchange rules and ability to meet the heightened quoting obligations, described above. The Exchange may remove an SPX SMM on the basis of the failure of the SPX SMM to meet the heightened quoting obligations or any other applicable Exchange Rule. If an SPX SMM is removed or if for any reason an SPX SMM is no longer eligible for or resigns its appointment, the Exchange may appoint one or more interim SPX SMMs for the remainder of the term or shorter time period designated by the Exchange.</u>