

Changes are indicated by underlining additions and [bracketing] deletions.

Cboe Exchange, Inc.
Fees Schedule - January 1[2]9, 2018

Equity Options Rate Table (13)		Transaction Fee Per Contract							
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)	
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes				
Customer	C	\$0.00							
Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		[\$0.38] <u>\$0.43</u>	[\$0.65] <u>\$0.70</u>	\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.0[5]Z	\$0.25	
Facilitation (11)	F L	\$0.00							\$0.00
Cboe Options Market-Maker/DPM/LMM (10)	M	See Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table							
Broker-Dealer (16)	B								
Non-Trading Permit Holder Market Maker (16)	N	\$0.25		\$0.47	\$0.75	\$0.20	\$0.0[5]Z	\$0.25	
Professional /Voluntary Professional /Joint Back-Office	W J	\$0.12 W Origin Code Only						\$0.30	
Complex Surcharge (35)	F J L M B N W	\$0.1[0]Z							

ETF and ETN Options Rate Table (13)		Transaction Fee Per Contract							
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)	
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes				
Customer (2)(8)(9)	C	\$0.00		\$0.00 if original order size is 249 contracts or less \$0.18 if original order size is 250 contracts or			\$0.00		
Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		[\$0.38] <u>\$0.43</u>	[\$0.65] <u>\$0.70</u>	\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.0[5]Z	\$0.25	
Facilitation (11)	F L	\$0.00							\$0.00
Cboe Options Market-Maker/DPM/LMM (10)	M	See Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table							
Broker-Dealer (16)	B								
Non-Trading Permit Holder Market Maker (16)	N	\$0.25		\$0.47	\$0.75	\$0.20	\$0.0[5]Z	\$0.25	
Professional /Voluntary Professional /Joint Back-Office	W J	\$0.12 W Origin Code Only						\$0.30	
Complex Surcharge (35)	F J L M B N W	\$0.1[0]Z							

Index Options Rate Table - All Index Products Excluding Underlying Symbol List A (34)		Transaction Fee Per Contract							
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)	
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes				
Customer (2)	XSP, MXEA and MXEF Only	\$0.00							\$0.00
	All Index Products Excluding Underlying Symbol List A (34)	\$0.18							\$0.18
Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		[\$0.38] <u>\$0.43</u>	[\$0.65] <u>\$0.70</u>	\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.0[5]Z	\$0.25	
Facilitation (11)	F L	\$0.00							\$0.00
Cboe Options Market-Maker/DPM/LMM (10)(42)	M	See Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table							
Broker-Dealer (16)	B								
Non-Trading Permit Holder Market Maker (16)	N	\$0.25		\$0.47	\$0.75	\$0.20	\$0.0[5]Z	\$0.25	
Professional /Voluntary Professional /Joint Back-Office	W J	\$0.12 W Origin Code Only						\$0.30	
Surcharge Fee (14)	DJX, MXEA and MXEF	\$0.10							
Index License	MINX and NDX	\$0.25							
CFLEX Surcharge Fee (17) - DJX, MXEA, MXEF and XSP Only	C F J L M B N W	\$0.10 (capped at \$250 per trade)							
Exotic Surcharge (42)		\$0.25							
Exotic Surcharge (42) - XSP Only	C	\$0.03							
Complex Surcharge (35)	F J L M B N W	\$0.1[0]Z							

Specified Proprietary Index Options Rate Table - Underlying Symbol List A (34)(41) (Also applies to ETH)(37)

Surcharge Fee (14) (Also applies to ETH)(37)	Index License (41)	RUT	F J L M B N W	\$0.45
		SPX (incl SPXW) (41)		\$0.1[4]6
	OEX, RLG, RLV, RUI, AWDE, FTSM, UKXM, XEO, VIX, VOLATILITY INDEXES (excluding GVZ, VXEM, VXEWZ and OVX) (40)			\$0.10
Product Research & Development - GVZ, VXEM, VXEWZ and OVX		(This surcharge is waived, through [December 31, 2017] <u>June 30, 2018</u> , for origin codes F and L for VIX transactions where the VIX Premium is ≤ \$0.10 and the related series has an expiration of seven (7) calendar days or less.)		

SPX Liquidity Provider Sliding Scale (41)					
Origin	Tier	Volume Thresholds	Origin Code	Transaction Fee Per Contract	Notes
Cboe Options Market-Maker/LMM	1	0.00% - 1.[5]00%	M	\$0.2[5]8	Volume thresholds are based on total Market-Maker volume in SPX and SPXW.
	2	Above 1.[5]00% - [10]4.00%		\$0.2[3]6	
	3	Above [10]4.00% - 9.00%		\$0.2[1]4	
	4	Above 9.00% - 15.00%		\$0.22	
	5	Above 15.00%		\$0.20	

Liquidity Provider Sliding Scale (10)(32)					
Origin	Tier	Volume Thresholds	Origin Code	Transaction Fee Per Contract	Notes
Cboe Options Market-Maker/DPM/LMM	1	0.00% - 0.05%	M	\$0.23	Volume thresholds are based on total national Market-Maker volume in all underlying symbols excluding Underlying Symbol List A (34) during the calendar month. Applies in all underlying symbols excluding Underlying Symbol List A (34).
	2	Above 0.05% - 0.[7]80%		\$0.17	
	3	Above 0.[7]80% - 1.[4]50%		\$0.10	
	4	Above 1.[4]50% - 2.[00]25%		\$0.05	
	5	Above 2.[00]25%		\$0.03	

Liquidity Provider Sliding Scale Adjustment Table (44)							
Origin	Performance Tier	Make Rate (% Based on Prior Month)	Origin Code	Maker Rebate		Taker Fee	
				Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes
Cboe Options Market-Maker/DPM/LMM	1	0% - 50%	M	\$0.00	\$0.00	\$0.0[4]5	\$0.10[8]
	2	Above 50% - [75]60%		\$0.00	\$0.00	\$0.0[3]4	\$0.0[6]7
	3	Above [75]60% - [8]75%		(\$0.0[0]1)	\$0.00	\$0.0[2]3	\$0.0[4]5
	4	Above [8]75% - 90%		(\$0.0[0]2)	\$0.00	\$0.0[1]0	\$0.0[2]4
	5	Above 90%		(\$0.0[1]3)	\$0.00	\$0.00	\$0.00

Volume Incentive Program (VIP)(23)(36)							
Origin	Tier	Percentage Thresholds of National Customer Volume in All Underlying Symbols Excluding Underlying Symbol List A (34), DJX, MXEA, MXEF, MNX, NDX, XSP and XSPAM (Monthly)	Origin Code	Per Contract Credit			
				Simple		Complex	
				Non-AIM	AIM	Non-AIM	AIM
Customer/Broker-Dealer/Professional / Voluntary Professional/Joint Back-Office	1	0% - 0.75%	C B J W	\$0.00	\$0.00	\$0.00	\$0.00
	2	Above 0.75% - [1.8]2.00%		\$0.10	\$0.09	\$0.21	\$0.20[19]
	3	Above [1.8]2.00% - 3.00%		\$0.12	\$0.1[1]0	\$0.24	\$0.2[3]2
	4	Above 3.00% - 4.00%		\$0.15	\$0.1[4]3	\$0.25	\$0.2[4]3
	5	Above 4.00%		\$0.15	\$0.14	\$0.25	\$0.24

Notes

Volume for origins B, J and W will count towards tier qualification only. Credits on orders executed electronically in AIM will be capped at 1,000 contracts per order for simple executions and 1,000 contracts per leg for complex executions. Credits on orders executed electronically in HAL will be capped at 1,000 contracts per auction quantity. All contracts executed in AIM and all contracts executed in HAL will continue to be counted towards the percentage thresholds even if they exceed the 1,000 contract cap for VIP credits. Additionally, multiple simple orders from the same affiliated TPH(s) in the same series on the same side of the market that are executed in AIM or HAL within a 3 second period will be aggregated for purposes of determining the order quantity subject to the cap. For this aggregation, activity in AIM and HAL will be aggregated separately. The AIM aggregation timer will begin with an order entered into AIM and continue for 3 seconds, aggregating any other orders entered into AIM in the same series on the same side of the market by the same affiliated TPH. The HAL aggregation timer will begin at the start of a HAL auction and continue for 3 seconds, aggregating any other orders executed in HAL in the same series on the same side of the market for the same affiliated TPH. Any portion of the original order quantity that is executed outside of HAL will not be part of the aggregation or counted towards the 1,000 contract threshold. As of February 2018, a TPH will only receive the Complex credit rates for Complex volume if at least 40% of that TPH's qualifying VIP volume in the previous month was comprised of Simple volume. If not, then the TPH's Customer (C) Complex volume will receive credits at the applicable Simple credit rate only.

Affiliate Volume Plan (AVP)(23)(24)					
Origin	Origin Code	VIP Tier Reached	MM Affiliate Access Credit	Liquidity Provider Sliding Scale Credit	Notes
Cboe Options Market-Maker/DPM/LMM (10)	M	1			If a Market-Maker affiliate ("affiliate" defined as having at least 75% common ownership between the two entities as reflected on each entity's Form BD, Schedule A)("Affiliate OFP") or Appointed OFP receives a credit under the Exchange's Volume Incentive Program ("VIP"), the Market-Maker will receive an access credit on their Market-Maker trading permit fees corresponding to the VIP tier reached. This credit will not apply to Market-Maker Trading Permits used for appointments in RUT, SPX, VIX, OEX and XEO. The Market-Maker will also receive a transaction fee credit on their sliding scale Market-Maker transaction fees, not including any additional surcharges or fees assessed as part of the Liquidity Provider Sliding Scale Adjustment Table.
		2	10%	10%	
		3	[20]15%	[20]15%	
		4	30%	30%	
		5	35%	35%	

Cboe Options Clearing Trading Permit Holder Proprietary Products Sliding Scales (11)(32)(Also applies to ETH)(37)								
TABLE A - Proprietary Products Sliding Scale								
Origin	Tier	Proprietary Product Volume Thresholds	Origin Code	Transaction Fee Per Contract	Notes			
Clearing Trading Permit Holder Proprietary	≥ 25,000 ADV ≤ 69,999 ADV in all underlying symbols excluding Underlying Symbol List A (34)		F L		Clearing Trading Permit Holder Proprietary transaction fees and transaction fees for Non-Trading Permit Holder Affiliates (as defined in footnote 11) in Underlying Symbol List A (34) will be eligible for reduced rates using the sliding scales identified in Table A and Table B as follows. For each Clearing Trading Permit Holder, Cboe Options will assess the lesser amount of transaction fees calculated from either: A) the Proprietary Products Sliding Scale identified in Table A, for all activity in Underlying Symbol List A (34) during a calendar month, provided a Clearing Trading Permit Holder reaches certain ADV thresholds in all underlying symbols, excluding 1) Underlying Symbol List A (34), 2) any contracts for which a strategy cap has been applied (as defined in Footnote 13); or B) the sum of the Transaction fees from the application of the Proprietary Products Sliding Scale to all activity in Underlying Symbol List A (34) during a calendar month, excluding activity in VIX options, PLUS the transaction fees in VIX options as derived from Table B. For each, percentages are calculated by accounting for all volume in the respective products for each Table executed with an "F" or "L" Origin Code, with volume in ETH aggregated with RTH volume for the same calendar month included for purposes of calculating the proprietary product volume thresholds and the reduced transaction fees per contract.			
	B3	0.00% - 6.50%		\$0.22				
	B2	6.51% - 8.50%		\$0.1[2]8				
	B1	Above 8.50%		\$0.05				
	≥ 70,000 ADV in all underlying symbols excluding Underlying Symbol List A (34)			F L				
	A2	0.00% - 6.50%	\$0.18					
	A1	Above 6.50%	\$0.0[2]4					
	TABLE B - VIX Sliding Scale							
		Tier	VIX Volume Thresholds				Transaction Fee Per Contract	
		1	0.00% - 1.00%			\$0.25		
	2	1.01% - 5.50%		\$0.1[7]5				
	3	5.51% - 8.00%	F L	\$0.05				
	4	Above 8.00%		\$0.01				

Supplemental VIX Total Firm Volume Discount (11)(32)(Also Applies to ETH)(37)					Notes
Origin	Tier	VIX Firm Volume Percentage	Origin Code	Transaction Fee Discount	
Clearing Trading Permit Holder Proprietary	1	0.00% - [10.99]7.00%	F L	0%	To determine a Clearing Trading Permit Holder's applicable discount, the Exchange will calculate a Clearing Trading Permit Holder's total proprietary order volume in VIX as a percentage of all Clearing Trading Permit Holders' total proprietary order volume in VIX during a calendar month. Total proprietary order volume is calculated by accounting for all volume in VIX with an "F" or "L" Origin Code, with volume in the Extended Trading Hours (ETH) aggregated with Regular Trading Hours (RTH) volume for the same calendar month included for purposes of calculating the VIX firm volume threshold and applicable transaction fee discount. The transaction fee discount percentage will apply to all of a Clearing Trading Permit Holder's transaction fees assessed for proprietary order volume in VIX during the calendar month.
	2	[11.00]7.01% - [12.99]11.00%		20%	
	3	[13.00]11.01% - [14.99]15.00%		30%	
	4	Above [14.99]15.00%		40%	

Clearing Trading Permit Holder Fee Cap (11)(22)								
Origin	Execution Type		Origin Code	(F) Fee Per Contract	Does Volume Count Toward \$75,000 Fee Cap?	Count Toward Proprietary Product Sliding Scale?	(C) Volume of Paired Order Count for VIP?	Notes
Clearing Trading Permit Holder Proprietary	Electronic Penny (non-AIM)		F L	\$0.[35]43	No	Yes	N/A	Clearing Trading Permit Holder Fee Cap Includes transaction fees assessed as part of a strategy cap (see Footnote 13). However, a Clearing Trading Permit Holder that has reached the Clearing Trading Permit Holder Fee Cap in a given month would no longer be eligible for Strategy Rebates as defined in Footnote 13.
	Electronic Non-Penny (non-AIM)			\$0.70	No	Yes	N/A	
	Open Outcry			\$0.20	Yes	Yes	No	
	QCC			\$0.17	Yes	Yes	No	
	FLEX			\$0.25	Yes	Yes	Yes	
	AIM Primary Order			\$0.20	Yes	Yes	Yes	
	AIM Facilitation Contra Order			\$0.05	Yes	Yes	Yes	
	AIM Solicitation Contra Order			\$0.05	Yes	Yes	Yes	
	Open Outcry Facilitation			\$0.00	No	Yes	No	
	Open Outcry Solicitation			\$0.20	Yes	Yes	No	

Trading Permit and Tier Appointment Fees (24)(25)(26)(37)				
Origin	Type of Trading Permit or Tier Appointment	Origin Code	Access Fee	Notes
Cboe Options Market-Maker/DPM/LMM/Floor Broker	Market-Maker Trading Permit	M	\$5,000 per month	See Market-Maker Trading Permit Sliding Scale
	Market-Maker Trading Permit - ETH		\$1,000 per month	
	RUT Tier Appointment		\$1,000 per month	
	SPX Tier Appointment		\$3,000 per month	
	Floor Broker SPX Surcharge	M	\$3,000 per month	See Floor Broker Trading Permit Sliding Scale
	VIX Tier Appointment		\$2,000 per month	
	Floor Broker VIX Surcharge		\$2,000 per month	
	Floor Broker Trading Permit		\$9,000 per month	
	Electronic Access Permit		\$1,600 per month	
	Electronic Access Permit - ETH		\$500 per month	
*****				The fee is waived for the first Electronic Access Permit through [December 31, 2017]June 30, 2018.

Floor Broker Trading Permit Sliding Scale (25)(26)				
Tier	From	To	Amount Per Month Per Permit	Notes
	1 Permit	1 Permit	\$9,000	The sliding scale will be available for all Floor Broker Trading Permits held by affiliated Trading Permit Holders and TPH Organizations. To qualify for the rates in Tiers 1 and 2, a TPH must commit in advance to a specific tier that includes a minimum number of eligible FB Trading Permits for each calendar year.
Tier 1	2 Permits	[7]5 Permits	\$5,000	
Tier 2	[8]6 or More Permits		\$3,000	

Bandwidth Packet Fees			
Trading Permit Holder Bandwidth Packets		Amount Per Packet	Notes
Quoting and Order Entry Bandwidth Packet		\$2,750 per month	Bandwidth packet fees are non-refundable and are assessed through the integrated billing system during the first week of the following month. If a bandwidth packet is issued during a calendar month after the first trading day of the month, the bandwidth packet fee for that calendar month is prorated based on the remaining trading days in the calendar month. Bandwidth packets will be renewed automatically for the next month unless the Trading Permit Holder submits written notification to the Registration Services Department by the last business day of the prior month to cancel the bandwidth packet effective at or prior to the end of the applicable month. For ETH, the fee is waived for the first Quoting and Order Entry Bandwidth Packet and the first Order Entry Bandwidth Packet through [December 31, 2017]June 30, 2018.
Quoting and Order Entry Bandwidth Packet - ETH (37)		\$500 per month	
Order Entry Bandwidth Packet Fees for Trading Permit Holders	1st - 5th Packet	\$1,600 per month	
	6th - 8th Packet	\$800 per month	
	9th - 13th Packet	\$400 per month	
	14th Packet and Each Additional Packet	\$200 per month	
Order Entry Bandwidth Packet - ETH (37)		\$250 per month	
Sponsored User Order Entry Bandwidth Packets		Amount Per Packet Per Assigned Sponsored User	
Fees for Order Entry Bandwidth Packet(s) Assigned to Sponsored User	1st - 6th Packet	\$1,600 per month	
	7th - 9th Packet	\$800 per month	
	10th - 14th Packet	\$400 per month	
	15th Packet and Each Additional Packet	\$200 per month	

Floor Brokerage Fees Discount Scale			
Tier	Total Monthly Floor Broker Contracts Traded in Qualifying Classes	% Discount on Qualifying Brokerage Fees	Notes
1	0 - 250,000	0%	This discount is based on total monthly floor broker volume in OEX, XEO, RUT, SPX, SPXw, VIX and volatility index options. Once a volume threshold is attained during the month, the corresponding discount percentage will apply to all qualifying contracts.
2	250,001 - 1,500,000	3%	
3	1,500,001 - 5,000,000	4%	
4	5,000,001 - 7,500,000	5%	
5	Above 7,500,000	6%	

[OHS (Order Handling System) Order Cancellation Fee]			
[Origin]	[Origin Code]	[Fee]	[Notes]
[Customer]	[C]	[\$0.00]	[This fee will be assessed to an executing Clearing Trading Permit Holder (single OHS firm) for each cancelled public customer (origin code "C") OHS order in excess of the number of public customer orders that the executing Clearing Trading Permit Holder executes in a month for itself or for a correspondent firm. All public customer options orders from the same executing Clearing Trading Permit Holder for itself or for such correspondent firm executed in the same underlying symbol at the same price within a 300 second period will be aggregated and counted as one executed order for purposes of this fee. This fee shall not apply: (i) if an executing Clearing Trading Permit Holder cancels less than 500 public customer orders through OHS in a month for itself or for a correspondent firm; (ii) to cancelled OHS orders that improve the Exchange's prevailing bid-offer (BBO) market at the time the orders are received; (iii) to fill and cancellation activity occurring within the first one minute of trading following the opening of each options class, (iv) to complex order fills and cancels, (v) to unfilled Fill-or-Kill (FOK) orders, (vi) to unfilled Immediate-or-Cancel (IOC) orders, and (vii) to orders that are entered or cancelled prior to the opening, during the opening rotation, or during a trading halt.]

Cboe Command Connectivity Charges (28) (Also applies to ETH)(37)		Assessed to TPHs and non-TPHs	
Description	Fee	Frequency	Notes
Network Access Port (1 Gbps)	\$(750)1,500	Monthly	Separate Network Access Port fees are assessed for unicast (orders, quotes) and multicast (market data) connectivity (i.e., if a TPH uses the 1 Gbps Network Access Port for unicast and multicast connectivity, the TPH will be charged \$(1)3,[5]000 per month and if a TPH uses the 1 Gbps Disaster Recovery Network Access Port for unicast and multicast connectivity, the TPH will be charged \$500 per month.) If a TPH uses the same port for RTH and ETH, the TPH will not be charged twice for that port.
Network Access Port (10 Gbps)	\$(4,000)5,000	Monthly	
Network Access Port (Disaster Recovery)	\$250	Monthly	
CMI Login ID	\$750	Monthly	CMI and FIX Login ID fees are waived for CMI and FIX Login IDs used to access the CFLEX system. Fees for a CMI and FIX Login ID will be waived through [December 31, 2017]June 30, 2018, if the CMI and/or FIX Login ID is related to a waived ETH Trading Permit and/or waived Bandwidth Packet.
FIX Login ID	\$750	Monthly	

[Hybrid Agency Liaison ("HAL") Step-Up Rebate]			
[Description]	[Rebate]	[Frequency]	[Notes]
[Hybrid Agency Liaison ("HAL") Step-Up Rebate]	[\$0.05]	[per contract]	[The Exchange shall rebate to a market-maker against transaction fees generated from a transaction on the HAL system in a penny pilot class, provided that at least 70% of the market-maker's quotes in that class (excluding quotes in LEAPS series) in the prior calendar month were on one side of the NBBO.]

Linkage Fees	
Origin	Notes
Customer	In addition to the customary Cboe Options execution charges, for each customer order that is routed, in whole or in part, to one or more exchanges in connection with the Options Order Protection and Locked/Crossed Market Plan referenced in Rule 6.80, Cboe Options shall pass through the actual transaction fee assessed by the exchange(s) to which the order was routed plus an additional \$0.1[0]5 per contract. Multiple orders from the same executing firm for itself or for a CMTA or correspondent firm in the same series on the same side of the market that are received within 500 milliseconds will be aggregated for purposes of determining the order quantity.

Order Router Subsidy Program (29)			
Description	Origin Code	Subsidy Per Contract	Notes
ORS Program	C	\$0.00	Cboe Options may enter into subsidy arrangements with Trading Permit Holders ("TPHs") or broker-dealers that are not Cboe Options Trading Permit Holders ("Non-Cboe Options TPHs") that provide certain routing functionalities to other Cboe Options TPHs, Non-Cboe Options TPHs and/or use such functionalities themselves. Participating TPHs or participating Non-Cboe Options TPHs will receive a payment from Cboe Options for every executed contract (excluding those executed in AIM) for orders routed to Cboe Options through that participating Cboe Options TPH or Non-Cboe Options TPH's system to subsidize their costs associated with providing order routing functionalities.
	F J L M B N W	\$0.07	
		\$0.07	

Complex Order Router Subsidy Program (30)			
Description	Origin Code	Subsidy Per Contract	Notes
CORS Program	C	\$0.00	Cboe Options may enter into subsidy arrangements with Trading Permit Holders ("TPHs") or broker-dealers that are not Cboe Options Trading Permit Holders ("Non-Cboe Options TPHs") that provide certain complex order routing functionalities to other Cboe Options TPHs, Non-Cboe Options TPHs and/or use such functionalities themselves. Participating TPHs or participating Non-Cboe Options TPHs will receive a payment from Cboe Options for every executed contract (excluding those executed in AIM) for complex orders routed to Cboe Options through that participating Cboe Options TPH or Non-Cboe Options TPH's system to subsidize their costs associated with providing order routing functionalities.
	F J L M B N W	\$0.07	
		\$0.07	

Frequent Trader Program								
Origin	Origin Code	Tier	VIX		SPX / SPXW / SPXpm		RUT	
			Monthly VIX Contracts Traded	VIX Fee Rebate	Monthly SPX/ SPXW Contracts Traded	SPX/ SPXW Fee Rebate	Monthly RUT Contracts Traded	RUT Fee Rebate
Customer/ Professional Customer/ Voluntary Professional	C W	1	10,000 - 99,999	5%	10,000 - 49,999	3%	[5]10,000 - [9]24,999	[3]10%
		2	100,000 - 299,999	15%	50,000 - 99,999	6%	[10]25,000 - [12]49,999	[6]15%
		3	300,000 and above	25%	100,000 and above	9%	[13]50,000 and above	[9]25%

Footnotes:	
Footnote Number	Description
	* * * * *
40	All transaction fees for RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM are waived through [December 31, 2017] <u>June 30, 2018</u> .
	* * * * *
42	FLEX Asian & Cliquet FLEX Trader Incentive Program provides monthly payments to FLEX Traders that trade orders with origin codes other than "C" against customer ("C" origin code) orders for FLEX Broad-Based Index Options with Asian or Cliquet style settlement ("Exotics"). A compensation pool equal to the lesser of 20% of customer exchange fees from Exotics (collected from customer orders traded against orders with origin codes other than "C") or \$50,000 will be available each month. A FLEX Trader will be entitled to a pro-rata share of this pool based on customer order fees collected from customer orders traded against that FLEX Trader's orders with origin codes other than "C" in Exotics each month. This program shall be in place until [December 31, 2017] <u>June 30, 2018</u> or until total average daily volume in Exotics exceeds 15,000 contracts for three consecutive months, whichever comes first. At the time the FLEX Asian & Cliquet FLEX Trader Incentive Program ends, the Exchange will submit a rule filing removing the program from the fee schedule and notice shall be given via regulatory circular.
43	The DPM[(s)] appointed for an entire month in [either AWDE, FTEM, FXTM or]UKXM will receive a payment of \$[7]5,[5]000 [per class] per month through December 31, 201[7]8. [The DPM appointed for an entire month in RVX will receive a payment of \$8,500 per month through December 31, 2017.]
	* * * * *