

Changes are indicated by underlining additions and [bracketing] deletions.

Chicago Board Options Exchange, Incorporated

Fees Schedule - January [17] 18, 2017

Equity Options Rate Table (13)		Transaction Fee Per Contract						
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes			
Customer	C	\$0.00						
Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.3[5]8	[\$0.35]0.65	\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05	\$0.25
Facilitation (11)	F L	\$0.00						
CBOE Market-Maker/DPM/LMM (10)	M	See Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table						
Broker-Dealer (16)	B	\$0.25		\$0.47	\$0.75	\$0.20	\$0.05	\$0.25
Non-Trading Permit Holder Market Maker (16)	N	\$0.12 W Origin Code Only		\$0.47	\$0.75	\$0.20	\$0.05	\$0.30
Professional /Voluntary Professional /Joint Back-Office	W J	\$0.12 W Origin Code Only		\$0.47	\$0.75	\$0.20	\$0.05	\$0.30
Complex [Taker Fee] Surcharge (35)	F J L M B N W			\$0.[08]10				

ETF and ETN Options Rate Table (13)		Transaction Fee Per Contract						
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes			
Customer (2)(8)(9)	C	\$0.00		\$0.00 if original order size is 249 contracts or less \$0.18 if original order size is 250 contracts or			\$0.00	
Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.3[5]8	[\$0.35]0.65	\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05	\$0.25
Facilitation (11)	F L	\$0.00						
CBOE Market-Maker/DPM/LMM (10)	M	See Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table						
Broker-Dealer (16)	B	\$0.25		\$0.47	\$0.75	\$0.20	\$0.05	\$0.25
Non-Trading Permit Holder Market Maker (16)	N	\$0.12 W Origin Code Only		\$0.47	\$0.75	\$0.20	\$0.05	\$0.30
Professional /Voluntary Professional /Joint Back-Office	W J	\$0.12 W Origin Code Only		\$0.47	\$0.75	\$0.20	\$0.05	\$0.30
Complex [Taker Fee] Surcharge (35)	F J L M B N W			\$0.[08]10				

Index Options Rate Table - All Index Products Excluding Underlying Symbol List A (34)		Transaction Fee Per Contract						
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes			
Customer (2)	XSP, MXEA and MXEF Only	\$0.00						
	All Index Products Excluding Underlying Symbol List A (34)	\$0.18						
Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.3[5]8	[\$0.35]0.65	\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05	\$0.25
Facilitation (11)	F L	\$0.00						
CBOE Market-Maker/DPM/LMM (10)(42)	M	See Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table						
Broker-Dealer (16)	B	\$0.25		\$0.47	\$0.75	\$0.20	\$0.05	\$0.25
Non-Trading Permit Holder Market Maker (16)	N	\$0.12 W Origin Code Only		\$0.47	\$0.75	\$0.20	\$0.05	\$0.30
Professional /Voluntary Professional /Joint Back-Office	W J	\$0.12 W Origin Code Only		\$0.47	\$0.75	\$0.20	\$0.05	\$0.30
Surcharge Fee (14) Index License	DJX, MXEA and MXEF	\$0.10						
	MNX and NDX	\$0.25						
CFLEX Surcharge Fee (17) - DJX, MXEA, MXEF and XSP Only	C F J L M B N W	\$0.10 (capped at \$250 per trade)						
Exotic Surcharge (42)	C	\$0.25						
Exotic Surcharge (42) - XSP Only	C	\$0.03						
Complex [Taker Fee] Surcharge (35)	F J L M B N W			\$0.[08]10				

Specified Proprietary Index Options Rate Table - Underlying Symbol List A (34)(41) (Also applies to ETH)(37)			Options Transaction Fees (1)(3)(4)(7)(15)(32)					
Origin	Products	Origin Code	Transaction Fee Per Contract by Premium Price			SPXpm and VIX SPX (incl SPXW) in ETH Only		
			\$0.00 - \$0.10	\$0.11 - \$0.99	\$1.00+	AIM Agency/Primary (19)	AIM Contra (18)	
Customer (2)	OEX and XEO	C	\$0.40					
	OEX Weeklys and XEO Weeklys		\$0.30					
	RUT,RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM (40)		\$0.18					
	SPX (incl SPXW)		\$0.35		\$0.44	See Rates to Left		
	SPXpm		\$0.35		\$0.44	See Rates to Left		
	VIX and VOLATILITY INDEXES		\$0.10	\$0.25	\$0.45	See Rates to Left		
Clearing Trading Permit Holder Proprietary (11)(12)(16)(40)		F L	\$0.25 - See CBOE Clearing Trading Permit Holder Proprietary Products Sliding Scales					
CBOE Market-Maker/DPM/LMM (10)(38)(39)(42)(43)	SPX (incl SPXW) and SPXPM (41)	M	See SPX Liquidity Provider Sliding Scale					
	RUT, RLG, RLV, RUI, AWDE, FTEM, FXTM, UKXM, [SPX, SPXW, SPXpm,] OEX and XEO (40)		\$0.20					
	VIX and VOLATILITY INDEXES		\$0.05	\$0.23	See Rates to Left			
Joint Back-Office Broker-Dealer (16) Non-Trading Permit Holder Market Professional/Voluntary Professional Broker-Dealer (16) Non-Trading Permit Holder Market Maker (16) Professional/Voluntary Professional/Joint Back-Office	OEX, XEO, SPX (incl SPXW), SPXpm, VIX and Volatility Indexes	B N W J	\$0.40					
RUT, RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM (40)	\$0.25 Manual and AIM/ \$0.65 non-AIM Electronic							
SPX Range Options (SRO)		Origin Code	Transaction Fee Per Contract					
Customer (2)		C	\$0.80					
Clearing Trading Permit Holder Proprietary (11)(12)(16)		F L	\$0.50					
CBOE Market-Maker/DPM/LMM (10)		M	\$0.40					
Broker-Dealer (16)		B						
Non-Trading Permit Holder Market Maker (16)		N	\$0.80					
Professional /Voluntary Professional /Joint Back-Office		W J						
Surcharge Fee (14) (Also applies to ETH)(37)	Index License (41)	RUT	F J L M B N W	\$0.45				
		SRO		\$0.26				
		SPX (incl SPXW) and SPXpm		\$0.1[3]4				
	OEX, RLG, RLV, RUI, AWDE, FTEM, FXTM, UKXM, XEO, VIX and VOLATILITY INDEXES (excluding GVZ, VXEEM, VXEWZ and OVX)(40)							
Product Research & Development - GVZ, VXEEM, VXEWZ and OVX				\$0.10 (This surcharge is waived, through [December 31, 2016]June 30, 2017, for origin codes F and L for VIX transactions where the VIX Premium is ≤ \$0.10 and the related series has an expiration of seven (7) calendar days or less.)				
CFLEX Surcharge Fee (17)(40)		C F J L M B N W	\$0.10 (capped at \$250 per trade)					
Exotic Surcharge (42)		C	\$0.25					
Hybrid 3.0 Execution Surcharge (SPX only) (15)(21)		C F J L B N W	\$0.21					
Customer Priority Surcharge (31) (Also applies to ETH)(37)	SPXW (electronic only)		C	\$0.10				
	VIX (Maker non-turner)			\$0.00	\$0.20			

SPX Liquidity Provider Sliding Scale					
Origin	Tier	Volume Thresholds	Origin Code	Transaction Fee Per Contract	Notes
CBOE Market-Maker/LMM	1	0.00% - 1.50%	M	\$0.25	Volume thresholds are based on total Market-Maker volume in SPX, SPXW and SPXPM.
	2	Above 1.50% - 10.00%		\$0.23	
	3	Above 10.00%		\$0.21	

Volume Incentive Program (VIP)(23)(36)				Per Contract Credit				Notes
Origin	Tier	Percentage Thresholds of National Customer Volume in All Underlying Symbols Excluding Underlying Symbol List A (34), DJX, MXEA, MXEF, MNX, NDX, XSP, XSPAM and mini-options (Monthly)	Origin Code	Simple		Complex		Credits on orders executed electronically in AIM will be capped at 1,000 contracts per order for simple executions and 1,000 contracts per leg for complex executions. Credits on orders executed electronically in HAL will be capped at 1,000 contracts per auction quantity. All contracts executed in AIM and all contracts executed in HAL will continue to be counted towards the percentage thresholds even if they exceed the 1,000 contract cap for VIP credits. Additionally, multiple simple orders from the same affiliated TPH(s) in the same series on the same side of the market that are executed in AIM or HAL within a 3[00] second period will be aggregated for purposes of determining the order quantity subject to the cap. For this aggregation, activity in AIM and HAL will be aggregated separately. The AIM aggregation timer will begin with an order entered into AIM and continue for 3[00] seconds, aggregating any other orders entered into AIM in the same series on the same side of the market by the same affiliated TPH. The HAL aggregation timer will begin at the start of a HAL auction and continue for 3[00] seconds, aggregating any other orders executed in HAL in the same series on the same side of the market for the same affiliated TPH. Any portion of the original order quantity that is executed outside of HAL will not be part of the aggregation or counted towards the 1,000 contract threshold.
				Non-AIM	AIM	Non-AIM	AIM	
				Customer	1	0% - 0.75%	C	
	2	Above 0.75% - 1.80%		\$0.10	\$0.09	\$0.21	\$0.20	
	3	Above 1.80% - 3.00%		\$0.12	\$0.11	\$0.24	\$0.23	
	4	Above 3.00%		\$0.15	\$0.14	\$0.25	\$0.24	

Trading Permit and Tier Appointment Fees (24)(25)(26)(37)				Notes
Origin	Type of Trading Permit or Tier Appointment	Origin Code	Access Fee	
CBOE Market-Maker/DPM/LMM/ Floor Broker	Market-Maker Trading Permit	M	\$5, [5]000 per month	See Market-Maker Trading Permit Sliding Scale
	Market-Maker Trading Permit - ETH		\$1,000 per month	The fee is waived for the first Market-Maker Trading Permit through [December 31, 2016]June 30, 2017.
	RUT Tier Appointment		\$1,000 per month	
	SPX Tier Appointment		\$3,000 per month	
	Floor Broker SPX Surcharge	M	\$3,000 per month	
	VIX Tier Appointment		\$2,000 per month	
	Floor Broker VIX Surcharge		\$2,000 per month	
	Floor Broker Trading Permit		\$9,000 per month	See Floor Broker Trading Permit Sliding Scale
	Electronic Access Permit		\$1,600 per month	
	Electronic Access Permit - ETH		\$500 per month	The fee is waived for the first Electronic Access Permit through [December 31, 2016]June 30, 2017.

Market-Maker Trading Permit Sliding Scale (24)(26)				
Tier	From	To	Amount Per Month Per Permit	Notes
	1 Permit	10 Permits	\$5, [5]000	The sliding scale will be available for all Market-Maker Trading Permits held by affiliated Trading Permit Holders and TPH Organizations that are used for appointments in any options classes other than RUT, SPX, SPXpm, VIX, OEX and XEO. To qualify for the rates in Tiers 1 and 2, a TPH must commit in advance to a specific tier that includes a minimum number of eligible MM Trading Permits for each calendar year.
Tier 1	11 Permits	20 Permits	[\$4,000]\$3,700	
Tier 2	21 or More Permits		[\$2,500]\$1,800	

Floor Broker Trading Permit Sliding Scale (25)(26)				
Tier	From	To	Amount Per Month Per Permit	Notes
	1 Permit	1 Permit	\$9,000	The sliding scale will be available for all Floor Broker Trading Permits held by affiliated Trading Permit Holders and TPH Organizations. To qualify for the rates in Tiers 1 and 2, a TPH must commit in advance to a specific tier that includes a minimum number of eligible FB Trading Permits for each calendar year.
Tier 1	2 Permits	7 Permits	[\$6]5,000	
Tier 2	8 or More Permits		\$3,000	

Bandwidth Packet Fees			
Trading Permit Holder Bandwidth Packets		Amount Per Packet	Notes
Quoting and Order Entry Bandwidth Packet		\$2,750 per month	Bandwidth packet fees are non-refundable and are assessed through the integrated billing system during the first week of the following month. If a bandwidth packet is issued during a calendar month after the first trading day of the month, the bandwidth packet fee for that calendar month is prorated based on the remaining trading days in the calendar month. Bandwidth packets will be renewed automatically for the next month unless the Trading Permit Holder submits written notification to the Registration Services Department by the last business day of the prior month to cancel the bandwidth packet effective at or prior to the end of the applicable month. For ETH, the fee is waived for the first Quoting and Order Entry Bandwidth Packet and the first Order Entry Bandwidth Packet through [December 31, 2016]June 30, 2017.
Quoting and Order Entry Bandwidth Packet - ETH (37)		\$500 per month	
Order Entry Bandwidth Packet Fees for Trading Permit Holders	1st - 5th Packet	\$1,600 per month	
	6th - 8th Packet	\$800 per month	
	9th - 13th Packet	\$400 per month	
	14th Packet and Each Additional Packet	\$200 per month	
Order Entry Bandwidth Packet - ETH (37)		\$250 per month	
Sponsored User Order Entry Bandwidth Packets		Amount Per Packet Per Assigned Sponsored User	
Fees for Order Entry Bandwidth Packet(s) Assigned to Sponsored User	1st - 6th Packet	\$1,600 per month	
	7th - 9th Packet	\$800 per month	
	10th - 14th Packet	\$400 per month	
	15th Packet and Each Additional Packet	\$200 per month	

CBOE Command Connectivity Charges (28) (Also applies to ETH)(37)			Assessed to TPHs and non-TPHs
Description	Fee	Frequency	Notes
Network Access Port (1 Gbps)	\$750	Monthly	Separate Network Access Port fees are assessed for unicast (orders, quotes) and multicast (market data) connectivity (i.e., if a TPH uses the 1 Gbps Network Access Port for unicast and multicast connectivity, the TPH will be charged \$1,500 per month and if a TPH uses the 1 Gbps Disaster Recovery Network Access Port for unicast and multicast connectivity, the TPH will be charged \$500 per month.) If a TPH uses the same port for RTH and ETH, the TPH will not be charged twice for that port.
Network Access Port (10 Gbps)	[\$3,500] <u>\$4,000</u>	Monthly	
Network Access Port (Disaster Recovery)	\$250	Monthly	
CMI Login ID	[\$500] <u>\$750</u>	Monthly	CMI and FIX Login ID fees are waived for CMI and FIX Login IDs used to access the CFLEX system. Fees for a CMI and FIX Login ID will be waived through [December 31, 2016]June 30, 2017, if the CMI and/or FIX Login ID is related to a waived ETH Trading Permit and/or waived Bandwidth Packet.
FIX Login ID	[\$500] <u>\$750</u>	Monthly	

Linkage Fees		Notes
Origin		
Customer		In addition to the customary CBOE execution charges, for each customer order that is routed, in whole or in part, to one or more exchanges in connection with the Options Order Protection and Locked/Crossed Market Plan referenced in Rule 6.80, CBOE shall pass through the actual transaction fee assessed by the exchange(s) to which the order was routed plus an additional \$0.10[5] per contract. Multiple orders from the same executing firm for itself or for a CMTA or correspondent firm in the same series on the same side of the market that are received within 500 milliseconds will be aggregated for purposes of determining the order quantity.

Frequent Trader Program								
Origin	Origin Code	Tier	VIX		SPX / SPXW / SPXpm		RUT	
			Monthly VIX Contracts Traded	VIX Fee Rebate	Monthly SPX/ SPXW/ SPXPM Contracts Traded	SPX/SPXW/ SPXPM Fee Rebate	Monthly RUT Contracts Traded	RUT Fee Rebate
Customer / Professional Customer / Voluntary Professional	C W	1	[5,000 - 9,999] <u>10,000 - 49,999</u>	[5]3%	[12,000 - 19,999] <u>10,000 - 49,999</u>	[5]3%	[4,000 - 7,999] <u>5,000 - 9,999</u>	[5]3%
		2	[10,000 - 19,999] <u>50,000 - 99,999</u>	[10]6%	[20,000 - 49,999] <u>50,000 - 99,999</u>	[10]6%	[8,000 - 14,999] <u>10,000 - 12,999</u>	[10]6%
		3	[20,000] <u>100,000 and above</u>	[15]9%	[50,000] <u>100,000 and above</u>	[15]9%	1[5]3,000 and above	[15]9%

Footnotes (Continued):	
Footnote Number	Description

24	<p>The sliding scale will be available for all Market-Maker Trading Permits held by affiliated Trading Permit Holders and TPH Organizations that are used for appointments in any options classes other than RUT, SPX, SPXpm, VIX, OEX and XEO. Any Market-Maker Trading Permits used for these classes, whether in whole or in part, are excluded from this sliding scale and will be priced at \$5,500/month. To qualify for the rates set forth in Tiers 1 and 2 in the sliding scale, the applicable Trading Permit Holder(s) and/or TPH organization(s) must commit in advance to a specific tier that includes a minimum number of eligible Market-Maker Trading Permits for each calendar year. To do so, a Market-Maker Trading Permit Holder must notify the Registration Services Department by December 25th (or the preceding business day if the 25th is not a business day) of the year prior to each year in which the Market Maker Trading Permit Holder would like to commit to this sliding scale of the Tier of eligible Market-Maker Trading Permits committed to by that Market-Maker Trading Permit Holder for that year. Market-Makers are not obligated to commit to either tier. However, the discounts will apply only to those that do commit to Tier 1 or Tier 2 for the calendar year. Trading Permit Holders that are not eligible for and/or do not commit to Tier 1 or Tier 2 will pay the standard rate for each Market-Maker Trading Permit, regardless of the total number of Market-Maker Trading Permits used. If a Trading Permit Holder chooses to commit to either Tier 1 or Tier 2, that Trading Permit Holder will be responsible for the minimum number of permits in the commitment tier for the remainder of the calendar year. Even if a Trading Permit Holder does not maintain the minimum level of eligible Trading Permits in the tier, that Trading Permit Holder is still responsible for the minimum payment for that commitment tier for the remainder of the calendar year. For example, a Trading Permit Holder that commits to eleven eligible permits per month will be subject to a minimum monthly access fee of $\\$59,000 \times 3,700$ (10 x \$5,500 plus $\\$4,000 \times 3,700 = \\$59,000 \times 3,700$) for that calendar year. Any additional Permits will increase the fee by the applicable amount. Trading Permit Holders will be able to commit to a higher tier of the sliding scale for the remainder of a calendar year, during a commitment year, if the Trading Permit Holder obtains enough eligible Market-Maker Trading Permits and provides written notification to the Registration Services Department by the 25th day of the month preceding the month in which the higher tier will be effective (or the preceding business day if the 25th is not a business day). For example, a Trading Permit Holder may provide written notice to commit to Tier 1 effective July 1 for the remainder of the calendar year as long as the Trading Permit Holder obtains enough eligible Trading Permits and provides written notice by June 25th that the Trading Permit Holder would like to participate in the sliding scale starting in July for the remainder of that calendar year. Even if that Trading Permit Holder subsequently falls below the minimum number of eligible Market-Maker Trading Permits (in the committed calendar year), for the committed tier, the Trading Permit Holder will remain responsible for paying for the tier minimum for the remainder of the calendar year. Trading Permit Holders will be responsible to pay for at least the minimum amount of eligible Market-Maker Trading Permits in the committed tier for the calendar year on a monthly basis unless the Trading Permit Holder entirely terminates as a Trading Permit Holder during the year. If a Trading Permit Holder combines, merges, or is acquired during the course of the calendar year, the surviving Trading Permit Holder will maintain responsibility for the committed number of eligible Market-Maker Trading Permits. If a Market-Maker affiliate ("affiliate" defined as having at least 75% common ownership between the two entities as reflected on each entity's Form BD, Schedule A) receives a credit under the Exchange's Volume Incentive Program ("VIP"), that Market-Maker will receive a credit on its Market-Maker Trading Permit fees corresponding to the VIP tier reached (10% Market-Maker Trading Permit fee credit for reaching Tier 2 of the VIP, 20% Market-Maker Trading Permit fee credit for reaching Tier 3 of the VIP, and 30% Market-Maker Trading Permit fee credit for reaching Tier 4 of the VIP). This credit will not apply to Market-Maker Trading Permits used for appointments in RUT, SPX, SPXpm, VIX, OEX and XEO.</p>
25	<p>The Floor Broker Trading Permit Sliding Scale will be available for all Floor Broker Trading Permits held by affiliated Trading Permit Holders and TPH organizations. To qualify for the rates set forth in Tiers 1 and 2 in the sliding scale, the applicable Trading Permit Holder(s) and/or TPH organization(s) must commit in advance to a specific tier that includes a minimum number of eligible Floor Broker Trading Permits for each calendar year. To do so, a Floor Broker Trading Permit Holder must notify the Registration Services Department by December 25th (or the preceding business day if the 25th is not a business day) of the year prior to each year in which the Floor Broker Trading Permit Holder would like to commit to this sliding scale of the Tier of eligible Floor Broker Trading Permits committed to by that Floor Broker Trading Permit Holder for that year. Floor Brokers are not obligated to commit to either tier. However, the discounts will apply only to those that do commit to Tier 1 or Tier 2 for the calendar year. Trading Permit Holders that are not eligible for and/or do not commit to Tier 1 or Tier 2 will pay the standard rate of \$9,000 for each Floor Broker Trading Permit, regardless of the total number of Floor Broker Trading Permits used. If a Trading Permit Holder chooses to commit to either Tier 1 or Tier 2, that Trading Permit Holder will be responsible for the minimum number of permits in the commitment tier for the remainder of the calendar year. Even if a Trading Permit Holder does not maintain the minimum level of eligible Trading Permits in the tier, that Trading Permit Holder is still responsible for the minimum payment for that commitment tier for the remainder of the calendar year. For example, a Trading Permit Holder that commits to eight eligible permits per month will be subject to a minimum monthly access fee of $\\$48 \times 2,000$ (1 at \$9,000 plus 6 at $\\$65,000$ plus 1 at \$3,000 = $\\$48 \times 2,000$) for that calendar year. Any additional Permits will increase the fee by the applicable amount. Trading Permit Holders will be able to commit to a higher tier of the sliding scale for the remainder of a calendar year, during a commitment year, if the Trading Permit Holder obtains enough eligible Floor Broker Trading Permits and provides written notification to the Registration Services Department by the 25th day of the month preceding the month in which the higher tier will be effective (or the preceding business day if the 25th is not a business day). For example, a Trading Permit Holder may provide written notice to commit to Tier 1 effective July 1 for the remainder of the calendar year as long as the Trading Permit Holder obtains enough eligible Trading Permits and provides written notice by June 25th that the Trading Permit Holder would like to participate in the sliding scale starting in July for the remainder of that calendar year. Even if that Trading Permit Holder subsequently falls below the minimum number of eligible Floor Broker Trading Permits (in the committed calendar year), for the committed tier, the Trading Permit Holder will remain responsible for paying for the tier minimum for the remainder of the calendar year. Trading Permit Holders will be responsible to pay for at least the minimum amount of eligible Floor Broker Trading Permits in the committed tier for the calendar year on a monthly basis unless the Trading Permit Holder entirely terminates as a Trading Permit Holder during the year. If a Trading Permit Holder combines, merges, or is acquired during the course of the calendar year, the surviving Trading Permit Holder will maintain responsibility for the committed number of eligible Floor Broker Trading Permits. Any Floor Broker Trading Permit Holder that executes an average of 15,000 customer open-outcry contracts per day over the course of a calendar month in all underlying symbols excluding Underlying Symbol List A (except RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM)(34), DJX, XSP, XSPAM, mini-options and subcabinet trades, will receive a rebate of $\\$7,500 \times 9,000$ on that Floor Broker Trading Permit Holder's Floor Broker Trading Permit fees. Any Floor Broker Trading Permit Holder that executes an average of 25,000 customer open-outcry contracts per day over the course of a calendar month in all underlying symbols excluding Underlying Symbol List A (except RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM)(34), DJX, XSP, XSPAM, mini-options and subcabinet trades, will receive a rebate of $\\$15 \times 4,000$ on that Floor Broker Trading Permit Holder's Floor Broker Trading Permit fees. For purposes of determining the rebate, the qualifying volume of all Floor Broker Trading Permit Holders affiliated with a single TPH organization will be aggregated, and, if such total meets or exceeds the customer open-outcry contracts per day thresholds in all underlying symbols excluding Underlying Symbol List A (except RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM)(34), DJX, XSP, XSPAM and mini-options that TPH organization will receive a single rebate, regardless of the number of Floor Broker Trading Permits affiliated with that TPH organization.</p>

35	<p>Per contract per side surcharge for noncustomer complex order executions that remove liquidity from the COB and auction responses in the Complex Order Auction ("COA") and the Automated Improvement Mechanism ("AIM") in all classes except Underlying Symbol List A and Mini-Options. The surcharge will not be assessed, however, on noncustomer complex order executions originating from a Floor Broker PAR, electronic executions against single leg markets, or for stock-option order executions. Auction responses in COA and AIM for noncustomer complex orders in Penny classes will be subject to a cap of \$0.50 per contract, which includes the applicable transaction fee, Complex Surcharge and Marketing Fee (if applicable).</p>

40	All transaction fees for RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM are waived through [December 31, 2016] <u>June 30, 2017</u> .

42	<p>FLEX Asian & Cliquet FLEX Trader Incentive Program provides monthly payments to FLEX Traders that trade orders with origin codes other than "C" against customer ("C" origin code) orders for FLEX Broad-Based Index Options with Asian or Cliquet style settlement ("Exotics"). A compensation pool equal to the lesser of 20% of customer exchange fees from Exotics (collected from customer orders traded against orders with origin codes other than "C") or \$50,000 will be available each month. A FLEX Trader will be entitled to a pro-rata share of this pool based on customer order fees collected from customer orders traded against that FLEX Trader's orders with origin codes other than "C" in Exotics each month. This program shall be in place until [December 31, 2016] <u>June 30, 2017</u> or until total average daily volume in Exotics exceeds 15,000 contracts for three consecutive months, whichever comes first. At the time the FLEX Asian & Cliquet FLEX Trader Incentive Program ends, the Exchange will submit a rule filing removing the program from the fee schedule and notice shall be given via regulatory circular.</p>
43	The DPM(s) appointed for an entire month in either AWDE, FTEM, FXTM or UKXM will receive a payment of \$7,500 per class per month through [December 31, 2016] <u>June 30, 2017</u> .