

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Chicago Board Options Exchange, Incorporated
Rules**

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Rule 6.54 Accommodation Liquidations (Cabinet Trades)

Cabinet trading under the following terms and conditions shall be available in each series of option contracts open for trading on the Exchange. However, Rule 6.54 is not applicable to trading in option classes participating in the Penny Pilot Program.

(a) – (b) No change.

... Interpretations and Policies:

.01 - .02 No change.

.03 Limit Orders Priced Below \$1: Limit orders with a price of at least \$0 but less than \$1 per option contract may trade under the terms and conditions in Rule 6.54 above in each series of option contracts open for trading on the Exchange, except that:

- (a) Bids and offers for opening transactions are only permitted to accommodate closing transactions.
- (b) These procedures are available for trading in all options classes trading on the Exchange, including options classes participating in the Penny Pilot Program.
- (c) Transactions shall be reported for clearing utilizing forms, formats and procedures established by the Exchange.
- (d) Unless otherwise extended, the effectiveness of this Interpretation and Policy .03 terminates [January 5, 2017]March 5, 2018.

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