

Changes are indicated by underlining additions and [bracketing] deletions.

### Chicago Board Options Exchange, Incorporated

Fees Schedule - [October 27] November 1, 2016

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Equity Options Rate Table (13)		Transaction Fee Per Contract						
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes			
Customer	C	\$0.00						
Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.35		\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05	\$0.25
Facilitation (11)	F L	\$0.00						
CBOE Market-Maker/DPM/LMM (10)		See Liquidity Provider Sliding Scale						
Broker-Dealer (16)		See Liquidity Provider Sliding Scale						
Non-Trading Permit Holder Market Maker (16)		\$0.25		\$0.45	\$0.75	\$0.20	\$0.05	\$0.25
Professional /Voluntary Professional /Joint Back-Office		\$0.12 W Origin Code Only		\$0.45	\$0.75	\$0.20	\$0.05	\$0.30
Complex Taker Fee (35)		F J L M B N W		\$0.08				

ETF and ETN Options Rate Table (13)		Transaction Fee Per Contract						
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes			
Customer (2)(8)(9)	C	\$0.00		\$0.00 if original order size is 249 contracts or less \$0.18 if original order size is 250 contracts or		\$0.00		
Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.35		\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05	\$0.25
Facilitation (11)	F L	\$0.00						
CBOE Market-Maker/DPM/LMM (10)		See Liquidity Provider Sliding Scale						
Broker-Dealer (16)		See Liquidity Provider Sliding Scale						
Non-Trading Permit Holder Market Maker (16)		\$0.25		\$0.45	\$0.75	\$0.20	\$0.05	\$0.25
Professional /Voluntary Professional /Joint Back-Office		\$0.12 W Origin Code Only		\$0.45	\$0.75	\$0.20	\$0.05	\$0.30
Complex Taker Fee (35)		F J L M B N W		\$0.08				

Index Options Rate Table - All Index Products Excluding Underlying Symbol List A (34)		Transaction Fee Per Contract						
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes			
Customer (2)	XSP, MXEA and MXEF Only	\$0.00						
	All Index Products Excluding Underlying Symbol List A (34)	\$0.18						
Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.35		\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05	\$0.25
Facilitation (11)	F L	\$0.00						
CBOE Market-Maker/DPM/LMM (10)(42)		See Liquidity Provider Sliding Scale						
Broker-Dealer (16)		See Liquidity Provider Sliding Scale						
Non-Trading Permit Holder Market Maker (16)		\$0.25		\$0.45	\$0.75	\$0.20	\$0.05	\$0.25
Professional /Voluntary Professional /Joint Back-Office		\$0.12 W Origin Code Only		\$0.45	\$0.75	\$0.20	\$0.05	\$0.30
Surcharge Fee (14) Index License	DJX, MXEA and MXEF	\$0.10						
	MNX and NDX	\$0.25						
CFLEX Surcharge Fee (17) - DJX, MXEA, MXEF and XSP Only		\$0.10 (capped at \$250 per trade)						
Exotic Surcharge (42)		\$0.25						
Exotic Surcharge (42) - XSP Only		\$0.03						
Complex Taker Fee (35)		F J L M B N W		\$0.08				

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Clearing Trading Permit Holder Fee Cap (11)(22)

Origin	Execution Type	Origin Code	(F) Fee Per Contract	Does Volume Count Toward \$75,000 Fee Cap?	Count Toward Proprietary Product Sliding Scale?	(C ) Volume of Paired Order Count for VIP?	Notes
Clearing Trading Permit Holder Proprietary	Mini-Options	FL	\$0.03	Yes	No	No	Clearing Trading Permit Holder Fee Cap Includes transaction fees assessed as part of a strategy cap (see Footnote 13). However, a Clearing Trading Permit Holder that has reached the Clearing Trading Permit Holder Fee Cap in a given month would no longer be eligible for Strategy Rebates as defined in Footnote 13.
	Electronic (non-AIM)		\$0.35	No	Yes	N/A	
	Open Outcry		\$0.20	Yes	Yes	No	
	QCC		\$0.17	Yes	Yes	No	
	FLEX		\$0.25	Yes	Yes	Yes	
	AIM Primary Order		\$0.20	Yes	Yes	Yes	
	AIM Facilitation Contra Order		\$0.0[0]5	[No]Yes	Yes	Yes	
	AIM Solicitation Contra Order		\$0.05	Yes	Yes	Yes	
	Open Outcry Facilitation		\$0.00	No	Yes	No	
	Open Outcry Solicitation		\$0.20	Yes	Yes	No	

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Footnote Number	Description
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11	<p>The Clearing Trading Permit Holder Fee Cap in all products except Underlying Symbol List A (34) excluding binary options (the "Fee Cap"), the CBOE Proprietary Products Sliding Scale for Clearing Trading Permit Holder Proprietary Orders (the "Proprietary Products Sliding Scale") and the Clearing Trading Permit Holder Proprietary VIX Sliding Scale (the "VIX Sliding Scale") apply to (i) Clearing Trading Permit Holder proprietary orders ("F" origin code), and (ii) orders of Non-Trading Permit Holder Affiliates of a Clearing Trading Permit Holder. A "Non-Trading Permit Holder Affiliate" for this purpose is a 100% wholly-owned affiliate or subsidiary of a Clearing Trading Permit Holder that is registered as a United States or foreign broker-dealer and that is not a CBOE Trading Permit Holder. Only proprietary orders of the Non-Trading Permit Holder Affiliate ("L" origin code) effected for purposes of hedging the proprietary over-the-counter trading of the Clearing Trading Permit Holder or its affiliates will be included in calculating the Fee Cap, Proprietary Products Sliding Scale and VIX Sliding Scale. Such orders must be marked with a code approved by the Exchange identifying the orders as eligible for the Fee Cap, Proprietary Products Sliding Scale and VIX Sliding Scale. Each Clearing Trading Permit Holder is responsible for notifying the TPH Department of all of its affiliations so that fees and contracts of the Clearing Trading Permit Holder and its affiliates may be aggregated for purposes of the Fee Cap, Proprietary Products Sliding Scale and VIX Sliding Scale. A Clearing Trading Permit Holder is required to certify the affiliate status of any Non-Trading Permit Holder Affiliate whose trading activity it seeks to aggregate. In addition, each Clearing Trading Permit Holder is required to inform the Exchange immediately of any event that causes an entity to cease to be an affiliate. The Exchange will aggregate the fees and trading activity of separate Clearing Trading Permit Holders for the purposes of the Fee Cap, Proprietary Products Sliding Scale and VIX Sliding Scale if there is at least 75% common ownership between the Clearing Trading Permit Holders as reflected on each Clearing Trading Permit Holder's Form BD, Schedule A. A Clearing Trading Permit Holder's fees and contracts executed pursuant to a CMTA agreement (i.e., executed by another clearing firm and then transferred to the Clearing Trading Permit Holder's account at the OCC) are aggregated with the Clearing Trading Permit Holder's non-CMTA fees and contracts for purposes of the Fee Cap, Proprietary Products Sliding Scale and VIX Sliding Scale. The actual transaction fees resulting from any of the strategies defined in Footnote 13, after relevant caps are applied, will apply towards reaching the Fee Cap. However, contract volume from any such strategies for which the strategy cap is applied will not apply towards reaching the multi-list qualifying tiers for the Proprietary Products Sliding Scale. For facilitation orders (other than Underlying Symbol List A (34) excluding binary options) executed in open outcry[, or electronically via AIM] or as a [QCC or ]CFLEX transaction, CBOE will assess no Clearing Trading Permit Holder Proprietary transaction fees. "Facilitation orders" for this purpose to be defined as any order in which a Clearing Trading Permit Holder (F) origin code or Non-Trading Permit Holder Affiliate ("L" origin code) is contra to any other origin code, provided the same executing broker and clearing firm are on both sides of the transaction (for open outcry) or both sides of a paired order (for orders executed electronically).</p>
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