

Changes are indicated by underlining additions and [bracketing] deletions.

Chicago Board Options Exchange, Incorporated

Fees Schedule - September [13] 26, 2016

Specified Proprietary Index Options Rate Table - Underlying Symbol List A (34)(41) (Also applies to ETH)(37)			Options Transaction Fees (1)(3)(4)(7)(15)(32)				
Origin	Products	Origin Code	Transaction Fee Per Contract by Premium Price			SPXpm and VIX SPX (incl SPXW) in ETH Only	
			\$0.00 - \$0.10	\$0.11 - \$0.99	\$1.00+	AIM Agency/Primary (19)	AIM Contra (18)
Customer (2)	OEX and XEO	C	\$0.40				
	OEX Weeklys and XEO Weeklys		\$0.30				
	RUT, RLG, RLV, RUI, <u>AWDE, FTEM, FXTM</u> and UKXM (40)		\$0.18				
	SPX (incl SPXW)		\$0.35	\$0.44	See Rates to Left		
	SPXpm		\$0.35	\$0.44	See Rates to Left		
VIX and VOLATILITY INDEXES			\$0.10	\$0.25	\$0.45	See Rates to Left	
Clearing Trading Permit Holder Proprietary (11)(12)(16)(40)		F L	\$0.25 - See CBOE Clearing Trading Permit Holder Proprietary Products Sliding Scales				
CBOE Market-Maker/ DPM/LMM (10)(38)(39)(42)(43)	RUT, RLG, RLV, RUI, <u>AWDE, FTEM, FXTM, UKXM, SPX, SPXW, SPXpm, OEX and XEO</u> (40)	M	\$0.20				
	VIX and VOLATILITY INDEXES		\$0.05	\$0.23	See Rates to Left		
Joint Back-Office Broker-Dealer (16)	OEX, XEO, SPX (incl SPXW), SPXpm, VIX and Volatility Indexes	B N W J	\$0.40				
Non-Trading Permit Holder Market Professional/Voluntary Professional							
Broker-Dealer (16)							
Non-Trading Permit Holder Market Maker (16) Professional/Voluntary Professional/Joint Back-Office							
RUT, RLG, RLV, RUI, <u>AWDE, FTEM, FXTM</u> and UKXM (40)			\$0.25 Manual and AIM/ \$0.65 non-AIM Electronic				
SPX Range Options (SRO)		Origin Code	Transaction Fee Per Contract				
Customer (2)		C	\$0.80				
Clearing Trading Permit Holder Proprietary (11)(12)(16)		F L	\$0.50				
CBOE Market-Maker/DPM/LMM (10)		M	\$0.40				
Broker-Dealer (16)		B					
Non-Trading Permit Holder Market Maker (16)		N	\$0.80				
Professional /Voluntary Professional /Joint Back-Office		W J					
Surcharge Fee (14) (Also applies to ETH)(37)	Index License (41)	RUT	\$0.45				
		SRO	\$0.26				
		SPX (incl SPXW) and SPXpm	\$0.13				
	Product Research & Development - GVZ, VXEEM, VXEWZ and OVX	F J L M B N W	\$0.10			(This surcharge is waived, through December 31, 2016, for origin codes F and L for VIX transactions where the VIX Premium is ≤ \$0.10 and the related series has an expiration of seven (7) calendar days or less.)	
CFLEX Surcharge Fee (17)(40)		C F J L M B N W	\$0.10 (capped at \$250 per trade)				
Exotic Surcharge (42)		C	\$0.25				
Hybrid 3.0 Execution Surcharge (SPX only) (15)(21)		C F J L B N W	\$0.21				
Customer Priority Surcharge (31) (Also applies to ETH)(37)	SPXW (electronic only)	C	\$0.10				
	VIX (Maker non-turner)		\$0.00	\$0.20			

Floor Brokerage Fees (1)(5)(15)		
Description	Fee Per Contract	
OEX, XEO, RUT, RLG, RLV, RUI, <u>AWDE, FTEM, FXTM, UKXM, SPX and SPXpm</u> Index Options (40)	Non-Crossed Orders	\$0.04
	Crossed Orders	\$0.02
SROs	Non-Crossed Orders	\$0.08
	Crossed Orders	\$0.04
VIX and Volatility Index Options	Non-Crossed Orders	\$0.03
	Crossed Orders	\$0.015

Footnotes (Continued):	
Footnote Number	Description
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25	<p>The Floor Broker Trading Permit Sliding Scale will be available for all Floor Broker Trading Permits held by affiliated Trading Permit Holders and TPH organizations. To qualify for the rates set forth in Tiers 1 and 2 in the sliding scale, the applicable Trading Permit Holder(s) and/or TPH organization(s) must commit in advance to a specific tier that includes a minimum number of eligible Floor Broker Trading Permits for each calendar year. To do so, a Floor Broker Trading Permit Holder must notify the Registration Services Department by December 25th (or the preceding business day if the 25th is not a business day) of the year prior to each year in which the Floor Broker Trading Permit Holder would like to commit to this sliding scale of the Tier of eligible Floor Broker Trading Permits committed to by that Floor Broker Trading Permit Holder for that year. Floor Brokers are not obligated to commit to either tier. However, the discounts will apply only to those that do commit to Tier 1 or Tier 2 for the calendar year. Trading Permit Holders that are not eligible for and/or do not commit to Tier 1 or Tier 2 will pay the standard rate of \$9,000 for each Floor Broker Trading Permit, regardless of the total number of Floor Broker Trading Permits used. If a Trading Permit Holder chooses to commit to either Tier 1 or Tier 2, that Trading Permit Holder will be responsible for the minimum number of permits in the commitment tier for the remainder of the calendar year. Even if a Trading Permit Holder does not maintain the minimum level of eligible Trading Permits in the tier, that Trading Permit Holder is still responsible for the minimum payment for that commitment tier for the remainder of the calendar year. For example, a Trading Permit Holder that commits to eight eligible permits per month will be subject to a minimum monthly access fee of \$48,000 (1 at \$9,000 plus 6 at \$6,000 plus 1 at \$3,000 = \$48,000) for that calendar year. Any additional Permits will increase the fee by the applicable amount. Trading Permit Holders will be able to commit to a higher tier of the sliding scale for the remainder of a calendar year, during a commitment year, if the Trading Permit Holder obtains enough eligible Floor Broker Trading Permits and provides written notification to the Registration Services Department by the 25th day of the month preceding the month in which the higher tier will be effective (or the preceding business day if the 25th is not a business day). For example, a Trading Permit Holder may provide written notice to commit to Tier 1 effective July 1 for the remainder of the calendar year as long as the Trading Permit Holder obtains enough eligible Trading Permits and provides written notice by June 25th that the Trading Permit Holder would like to participate in the sliding scale starting in July for the remainder of that calendar year. Even if that Trading Permit Holder subsequently falls below the minimum number of eligible Floor Broker Trading Permits (in the committed calendar year), for the committed tier, the Trading Permit Holder will remain responsible for paying for the tier minimum for the remainder of the calendar year. Trading Permit Holders will be responsible to pay for at least the minimum amount of eligible Floor Broker Trading Permits in the committed tier for the calendar year on a monthly basis unless the Trading Permit Holder entirely terminates as a Trading Permit Holder during the year. If a Trading Permit Holder combines, merges, or is acquired during the course of the calendar year, the surviving Trading Permit Holder will maintain responsibility for the committed number of eligible Floor Broker Trading Permits. Any Floor Broker Trading Permit Holder that executes an average of 15,000 customer open-outcry contracts per day over the course of a calendar month in all underlying symbols excluding Underlying Symbol List A (except RLG, RLV, RUI, <u>AWDE, FTEM, FXTM</u> and UKXM)(34), DJX, XSP, XSPAM, mini-options and subcabinet trades, will receive a rebate of \$7,500 on that Floor Broker Trading Permit Holder's Floor Broker Trading Permit fees. Any Floor Broker Trading Permit Holder that executes an average of 25,000 customer open-outcry contracts per day over the course of a calendar month in all underlying symbols excluding Underlying Symbol List A (except RLG, RLV, RUI, <u>AWDE, FTEM, FXTM</u> and UKXM)(34), DJX, XSP, XSPAM, mini-options and subcabinet trades, will receive a rebate of \$15,000 on that Floor Broker Trading Permit Holder's Floor Broker Trading Permit fees. For purposes of determining the rebate, the qualifying volume of all Floor Broker Trading Permit Holders affiliated with a single TPH organization will be aggregated, and, if such total meets or exceeds the customer open-outcry contracts per day thresholds in all underlying symbols excluding Underlying Symbol List A (except RLG, RLV, RUI, <u>AWDE, FTEM, FXTM</u> and UKXM)(34), DJX, XSP, XSPAM and mini-options that TPH organization will receive a single rebate, regardless of the number of Floor Broker Trading Permits affiliated with that TPH organization.</p>
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34	Underlying Symbol List A: OEX, XEO, RUT, RLG, RLV, RUI, <u>AWDE, FTEM, FXTM, UKXM, SPX</u> (includes SPXw), SPXpm, SRO, VIX, VOLATILITY INDEXES and binary options.
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40	All transaction fees for RLG, RLV, RUI, <u>AWDE, FTEM, FXTM</u> and UKXM are waived through [September 30] <u>December 31</u> , 2016.
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43	The DPM(s) appointed for an entire month in either <u>AWDE, FTEM, FXTM</u> or UKXM will receive a payment of \$7,500 per class per month through December 31, 2016.
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