

(Changes are indicated by underlining additions and [bracketing deletions].

Chicago Board Options Exchange, Incorporated

Fees Schedule - [February 4] March 11, 2016

Footnotes (Continued):	
Footnote Number	Description
38	<p>For SPX and VIX, if an LMM (1) provides continuous electronic quotes in at least the lesser of 99% of the non-adjusted series or 100% of the non-adjusted series minus one call-put pair in an ETH allocated class (excluding intra-day add-on series on the day during which such series are added for trading) during ETH in a given month and (2) ensures an opening of the same percentage of series by 2:05 a.m. for at least 90% of the trading days during ETH in a given month, the LMM will receive a rebate for that month and will receive a pro-rata share of a compensation pool equal to [\$25,000] <u>\$15,000</u> times the number of LMMs in that class (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month). For example, if three LMMs are appointed in SPX, a compensation pool will be established each month (assume appointment began at the beginning of the month for purposes of this example) totaling \$[7]45,000. If each LMM meets the heightened continuous quoting standard in SPX during a month, each will receive \$[2]15,000. If two LMM[']s meet the heightened continuous quoting standard in SPX during a month, those two LMM[']s would each receive \$[37]22,500 and the third LMM would receive nothing. If only one LMM meets the heightened continuous quoting standard in SPX during a month, that LMM would receive \$[7]45,000 and the other two would receive nothing.</p>
