

Chicago Board Options Exchange, Incorporated

Fees Schedule - [January 4, 2016] January 14, 2016

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Regulatory Fees		
Description	Fee	Notes
Options Regulatory Fee ("ORF") (Also applies to ETH)(37)	[\$0.0086 per contract through July 31, 2015, \$0.0064 per contract effective August 1, 2015.] <u>\$0.0064 per contract through January 31, 2016, \$0.0081 per contract effective February 1, 2016.</u>	The ORF is assessed by CBOE to each Trading Permit Holder for all options transactions executed or cleared by the Trading Permit Holder that are cleared by The Options Clearing Corporation (OCC) in the customer range, regardless of the exchange on which the transaction occurs. The fee is collected indirectly from Trading Permit Holders through their clearing firms by OCC on behalf of CBOE.
DPM's and Firm Designated Examining Authority Fee (Also applies to ETH)(37)	\$0.60 per \$1,000 of gross revenue	Subject to a monthly minimum fee of \$1,500 for clearing firms and \$400 for non-clearing firms – As reported on quarterly FOCUS Report, Form X-17A-5. Excludes commodity commission revenue.
Trading Permit Holder Regulatory Fee	\$90 per permit per month	The Trading Permit Holder Regulatory Fee is non-refundable and is assessed through the integrated billing system during the first week of the following month. If a Trading Permit is issued during a calendar month after the first trading day of the month, the Trading Permit Holder Regulatory Fee for the Trading Permit for that calendar month is prorated based on the remaining trading days in the calendar month.

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