

(Changes are indicated by underlining additions and [bracketing deletions].

### Chicago Board Options Exchange, Incorporated

Fees Schedule - January 14, 2015

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Specified Proprietary Index Options Rate Table - SPX, SPXW, SPXpm, SRO, OEX, XEO, VIX, VXST and VOLATILITY INDEXES			Options Transaction Fees (1)(3)(4)(7)(15)(32)					
Origin	Products	Origin Code	Transaction Fee Per Contract by Premium Price			SPXpm, VXST and VIX Only		QCC
			\$0.00 - \$0.10	\$0.11 - \$0.99	\$1.00+	AIM Agency/Primary (19)	AIM Contra (18)	
Customer (2)	OEX and XEO	C	\$0.40					
	OEX Weeklys and XEO Weeklys		\$0.30					
	SPX (incl SPXW)		\$0.35	\$0.44				
	SPXpm		\$0.35	\$0.44				
	VIX, VXST and VOLATILITY INDEXES		\$0.10	\$0.27	\$0.48		See Rates to Left	
Clearing Trading Permit Holder Proprietary (11)(12)		F L	\$0.25 - See CBOE Proprietary Products Sliding Scale					
CBOE Market-Maker/DPM/LMM (10)	SPX, SPXW, SPXpm, OEX and XEO	M	\$0.20					
	VIX, VXST and VOLATILITY INDEXES		\$0.05	\$0.23				
	Joint Back-Office	J						
	Broker-Dealer (16)	B	\$0.40					
	Non-Trading Permit Holder Market Maker (16)	N						
Professional/Voluntary Professional	SPX (Billed as Customer)	W	\$0.35	\$0.44				
	SPXW, SPXpm, OEX, XEO, VIX, VXST and VOLATILITY INDEXES		\$0.40					
SPX Range Options (SRO)		Origin Code	Transaction Fee Per Contract					
	Customer (2)	C	\$0.80					
	Clearing Trading Permit Holder Proprietary (11)(12)	F L	\$0.50					
	CBOE Market-Maker/DPM/LMM (10)	M	\$0.40					
	Broker-Dealer (16)	B						
	Non-Trading Permit Holder Market Maker (16)	N	\$0.80					
	Professional /Voluntary Professional /Joint Back-Office	W J						
Surcharge Fee (14)	Index License	SRO	\$0.26					
		SPX (incl SPXW) and SPXpm	\$0.13					
	Product Research & Development - GVZ, VXEEM, VXEWZ and OVX	F J L M B N W	\$0.10					
	CFLEX Surcharge Fee (17)	C F J L M B N W	\$0.10 (capped at \$250 per trade)					
	Hybrid 3.0 Execution Surcharge (SPX only) (15)(21)	C F J L B N W	\$0.20					
Customer Priority Surcharge (31)	SPXW (electronic only)	C	\$0.05					
	VIX (Maker non-turner)		\$0.00	\$0.10				
	VXST (Maker non-turner)		\$0.05					

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<b>31</b>	<p>The priority surcharge is assessed on customer (C) contracts executed in SPXW, VIX or VXST. For SPXW, it applies to all customer contracts executed electronically, except those contracts executed by a floor broker using a PAR terminal and orders in SPXW options in the SPXW electronic book that are executed during opening rotation on the final settlement day of VXST options and futures which have the expiration that contribute to the VXST settlement calculation. For VIX and VXST, it applies to all customer contracts executed electronically that are Maker and not Market Turner. <u>The priority surcharge is waived for all complex orders in VIX and VXST.</u></p>
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