

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

* * * * *

**Chicago Board Options Exchange, Incorporated
Rules**

* * * * *

Rule 6.13. CBOE Hybrid System Automatic Execution Feature

(a) Applicability: This rule is applicable only to those classes specifically designated for trading on the CBOE Hybrid System. The CBOE Hybrid System is a trading platform that allows automatic executions to occur electronically and open outcry trades to occur on the floor of the Exchange pursuant to the priority and allocation principles contained in Rules 6.45A and 6.45B. Rules 6.8 (RAES Operations) and 6.45 (Priority of Bids and Offers-Allocations of Trades) have no applicability to any transactions occurring on the CBOE Hybrid System, unless otherwise specifically indicated. Classes not specifically designated for trading through the CBOE Hybrid System will continue to be subject to Rules 6.8 and 6.45.

(b) Automatic Execution:

Orders eligible for automatic execution through the CBOE Hybrid System may be automatically executed in accordance with the provisions of this Rule, Rule 6.13A or 6.14A, as applicable. This section governs automatic executions and split-price automatic executions. The automatic execution and allocation of orders or quotes submitted by market participants also is governed by Rules 6.45A(c) and (d) and Rules 6.45B(c) and (d).

(i) – (v) No change.

(vi) No-Bid Series: Notwithstanding Rule 6.13(b)(v), if the CBOE Hybrid System receives during the trading day or has resting in the electronic book after the opening of trading a market order to sell in an option series when the national best bid in such series is zero:

(A) if the Exchange best offer in such series is less than or equal to \$0.~~3~~50, then the CBOE Hybrid System will consider, for the remainder of the trading day, the market order as a limit order to sell with a limit price equal to the minimum trading increment applicable to such series and enter the order into the electronic book behind limit orders to sell at the minimum increment that are already resting in the book; or

(B) if the Exchange best offer in such series is greater than \$0.~~3~~50, then the order entry firm has the discretion to have the market order to sell routed to a PAR Official, the PAR workstation of a TPH, or the order entry firm's booth. [CBOE Hybrid System will route the market order to sell to PAR or, at the order entry firm's discretion, to the order entry firm's booth.] If the market order is not eligible to route to PAR, then it will be cancelled.

(c) Users, Order Entry Firms, and Prohibited Practices

No change.

(d) Trade Nullification Procedure

No change.

* * * * *