

(Changes are indicated by underlining additions and [bracketing deletions].

Chicago Board Options Exchange, Incorporated
Fees Schedule - [June] July 1, 2013

Options Transaction Fees (1)(3)(4)(7)(15)

Equity Options Rate Table (13)		Transaction Fee Per Contract							
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	QCC	CFLEX AIM Response (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes				
Customer	C	\$0.00							
Clearing Trading Permit Holder Proprietary (11)(12)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.25		\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05	\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.25
Facilitation (11)	F	\$0.00							
CBOE Market-Maker/DPM/E-DPM/LMM (10) Broker-Dealer (16)	M B	See Liquidity Provider Sliding Scale							
Non-Trading Permit Holder Market Maker (16)	N	\$0.25		\$0.45	\$0.60	\$0.20	\$0.05	\$0.20	\$0.25
Professional /Voluntary Professional /Joint Back-Office	W J			\$0.30					\$0.30

ETF and ETN Options Rate Table		Transaction Fee Per Contract							
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	QCC	CFLEX AIM Response (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes				
Customer (2)(8)(9)	C	\$0.00		\$0.00 if original order size is 249 contracts or less \$0.18 if original order size is 250 contracts or greater		\$0.00			
Clearing Trading Permit Holder Proprietary (11)(12)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.25		\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05	\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.25
Facilitation (11)	F	\$0.00							
CBOE Market-Maker/DPM/E-DPM/LMM (10) Broker-Dealer (16)	M B	See Liquidity Provider Sliding Scale							
Non-Trading Permit Holder Market Maker (16)	N	\$0.25		\$0.45	\$0.60	\$0.20	\$0.05	\$0.20	\$0.25
Professional /Voluntary Professional /Joint Back-Office	W J			\$0.30					\$0.30

Index Options Rate Table - All Index Products Excluding SPX, SPXW, SPXpm, SRO, OEX, XEO, VIX and VOLATILITY INDEXES		Transaction Fee Per Contract							
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	QCC	CFLEX AIM Response (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes				
Customer (2) XSP Only	C	\$0.00							
All Index Products Excluding SPX, SPXW, SPXpm, SRO, OEX, XEO, VIX, XSP and VOLATILITY INDEXES	C	\$0.18							
Clearing Trading Permit Holder Proprietary (11)(12)	F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.25		\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05		\$0.25
Facilitation (11)	F	\$0.00							
CBOE Market-Maker/DPM/E-DPM/LMM (10) Broker-Dealer (16)	M B	See Liquidity Provider Sliding Scale							
Non-Trading Permit Holder Market Maker (16)	N	\$0.25		\$0.45	\$0.60	\$0.20	\$0.05		\$0.25
Professional /Voluntary Professional /Joint Back-Office	W J			\$0.30					\$0.30
Surcharge Fee (14) Index DJX	F J L M B N W	\$0.10							
MNX, NDX and RUT	F J L M B N W	\$0.15							
CFLEX Surcharge Fee (17) - DJX and XSP Only	C F J L M B N W	\$0.10 (capped at \$250 per trade)							

Specified Proprietary Index Options Rate Table - SPX, SPXW, SPXpm, SRO, OEX, XEO, VIX and VOLATILITY INDEXES			Options Transaction Fees (1)(3)(4)(7)(15)			
Origin	Products	Origin Code	Transaction Fee Per Contract	SPXpm and VIX Only		QCC
				AIM Agency/Primary (19)	AIM Contra (18)	
Customer (2)	VIX, PREMIUM < \$1	C	\$0.25			
	VIX, PREMIUM ≥ \$1		\$0.45			
	SPXpm PREMIUM ≥ or = \$1		\$0.44			
	SPXpm PREMIUM < \$1		\$0.35			
	SPX (incl SPXW) [and SPXpm] PREMIUM > or = \$1		\$0.44			
	SPX (incl SPXW) [and SPXpm] PREMIUM < \$1		\$0.35			
	OEX, XEO and VOLATILITY INDEXES		\$0.40			
	OEX Weeklys and XEO Weeklys		\$0.30			
Clearing Trading Permit Holder Proprietary (11)(12)		FL	\$0.25 - See CBOE Proprietary Products Sliding Scale			
CBOE Market-Maker/DPM/E-DPM/LMM (10)		M	\$0.20			
Joint Back-Office		J				
Broker-Dealer (16)		B	\$0.40			
Non-Trading Permit Holder Market Maker (16)		N				
Professional/Voluntary Professional	SPX, PREMIUM ≥ or = \$1	W	\$0.44 (Billed as customer)			
	SPX, PREMIUM < \$1		\$0.35 (Billed as Customer)			
	SPXW, SPXpm, OEX, XEO, VIX and VOLATILITY INDEXES		\$0.40			
SPX Range Options (SRO)		Origin Code	Transaction Fee Per Contract			
Customer (2)		C	\$0.80			
Clearing Trading Permit Holder Proprietary (11)(12)		FL	\$0.50			
CBOE Market-Maker/DPM/E-DPM/LMM (10)		M	\$0.40			
Broker-Dealer (16)		B				
Non-Trading Permit Holder Market Maker (16)		N	\$0.80			
Professional /Voluntary Professional /Joint Back-Office		WJ				
Surcharge Fee (14)	Index License	SRO	\$0.26			
		SPX (incl SPXW) and SPXpm OEX, XEO, and VOLATILITY INDEXES (excluding GVZ, VXEEM, VXEWS and OVX)	\$0.13			
	Product Research & Development - GVZ, VXEEM, VXEWS and OVX	\$0.10				
CFLEX Surcharge Fee (17)		CFJLMBNW	\$0.10 (capped at \$250 per trade)			
Hybrid 3.0 Execution Fee (SPX and SPXQ only) (15)(21)		CW	\$0.18			

[Hybrid Fees	
Description	Fee
Quoting Infrastructure User Fee	\$200]

Footnotes (Continued):	
Footnote	Description
11	<p style="text-align: center;">* * * * *</p> <p>The Clearing Trading Permit Holder Fee Cap in all products except SPX, SPXpm, SRO, VIX or other volatility indexes, OEX or XEO (the "Fee Cap"), CBOE Proprietary Products Sliding Scale for Clearing Trading Permit Holder Proprietary Orders (the "Sliding Scale"), and the Clearing Trading Permit Holder Proprietary VIX Options Sliding Scale (the "VIX Options Sliding Scale") apply to (i) Clearing Trading Permit Holder proprietary orders ("F" origin code), and (ii) orders of Non-Trading Permit Holder Affiliates of a Clearing Trading Permit Holder. A "Non-Trading Permit Holder Affiliate" for this purpose is a 100% wholly-owned affiliate or subsidiary of a Clearing Trading Permit Holder that is registered as a United States or foreign broker-dealer and that is not a CBOE Trading Permit Holder. Only proprietary orders of the Non-Trading Permit Holder Affiliate ("L" origin code) effected for purposes of hedging the proprietary over-the-counter trading of the Clearing Trading Permit Holder or its affiliates will be included in calculating the Fee Cap, Sliding Scale and VIX Options Sliding Scale. Such orders must be marked with a code approved by the Exchange identifying the orders as eligible for the Fee Cap, Sliding Scale and VIX Options Sliding Scale. Each Clearing Trading Permit Holder is responsible for notifying the TPH Department of all of its affiliations so that fees and contracts of the Clearing Trading Permit Holder and its affiliates may be aggregated for purposes of the Fee Cap, Sliding Scale and VIX Options Sliding Scale. A Clearing Trading Permit Holder is required to certify the affiliate status of any Non-Trading Permit Holder Affiliate whose trading activity it seeks to aggregate. In addition, each Clearing Trading Permit Holder is required to inform the Exchange immediately of any event that causes an entity to cease to be an affiliate. The Exchange will aggregate the fees and trading activity of separate Clearing Trading Permit Holders for the purposes of the Fee Cap, Sliding Scale and VIX Options Sliding Scale if there is at least 75% common ownership between the Clearing Trading Permit Holders as reflected on each Clearing Trading Permit Holder's Form BD, Schedule A. A Clearing Trading Permit Holder's fees and contracts executed pursuant to a CMTA agreement (i.e., executed by another clearing firm and then transferred to the Clearing Trading Permit Holder's account at the OCC) are aggregated with the Clearing Trading Permit Holder's non-CMTA fees and contracts for purposes of the Fee Cap, Sliding Scale and VIX Options Sliding Scale. Transaction fees and contract volume resulting from any of the strategies defined in Footnote 13 will not apply towards reaching the Fee Cap and the Sliding Scale volume thresholds. For calculating a Clearing Trading Permit Holder's total proprietary product transaction fees, CBOE will use the following methodology: If using the VIX Options Sliding Scale plus the Sliding Scale (minus VIX volume) results in lower total Clearing Trading Permit Holder proprietary transaction fees than just using the Sliding Scale, CBOE will apply the new VIX Options Sliding Scale plus the Sliding Scale, and deduct the VIX options volume from the Sliding Scale. If using the VIX Options Sliding Scale plus the Sliding Scale (minus VIX options volume) results in higher total Clearing Trading Permit Holder proprietary transaction fees than just using the Sliding Scale, CBOE will apply only the Sliding Scale. For facilitation orders (other than SPX, SPXpm, SRO, VIX or other volatility indexes, OEX or XEO) ("facilitation orders" for this purpose to be defined as any paired order in which a Clearing Trading Permit Holder (F) origin code is contra to any other origin code, provided the same executing broker and clearing firm are on both sides of the order) executed <u>electronically (including in AIM)</u>, open outcry, or as a QCC or FLEX transaction, CBOE will assess no Clearing Trading Permit Holder Proprietary transaction fees.</p>

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