

(Changes are indicated by underlining additions and [bracketing deletions].)

### Chicago Board Options Exchange, Incorporated

*Fees Schedule - [January 1, 2013] January 7, 2013*

Options Transaction Fees (1)(3)(4)(7)(15)

Equity Options Rate Table (13)		Transaction Fee Per Contract							
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	QCC	CFLEX AIM (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes				
Customer	C	\$0.00							
Clearing Trading Permit Holder Proprietary/[ Joint Back-Office] (11)(12)	F [J] L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		[\$0.20] <u>\$0.25</u>		\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05	\$0.20 - See Clearing Trading Permit Holder Fee Cap	[\$0.20] <u>\$0.25</u>
CBOE Market-Maker/DPM/E-DPM/LMM (10)	M	See Liquidity Provider Sliding Scale							
Broker-Dealer (11)(16)	B			\$0.45	\$0.60	\$0.20	\$0.05	\$0.20	\$0.25
Non-Trading Permit Holder Market Maker (16)	N	\$0.25		\$0.30					\$0.20
Professional /Voluntary Professional /Joint Back-Office	W <u>J</u>			\$0.30					\$0.30
CFLEX AIM Credit (28)	C F J L M B N W	\$0.10 (capped at \$250 per trade)							

ETF, ETN and HOLDRs Options Rate Table		Transaction Fee Per Contract							
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	QCC	CFLEX AIM (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes				
Customer (2)(8)(9)	C	\$0.00		\$0.00 if original order size is 99 contracts or less		\$0.00			
Clearing Trading Permit Holder Proprietary/[ Joint Back-Office] (11)(12)	F [J] L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		[\$0.20] <u>\$0.25</u>		\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05	\$0.20 - See Clearing Trading Permit Holder Fee Cap	[\$0.20] <u>\$0.25</u>
CBOE Market-Maker/DPM/E-DPM/LMM (10)	M	See Liquidity Provider Sliding Scale							
Broker-Dealer (11)(16)	B			\$0.45	\$0.60	\$0.20	\$0.05	\$0.20	\$0.25
Non-Trading Permit Holder Market Maker (16)	N	\$0.25		\$0.30					\$0.20
Professional /Voluntary Professional /Joint Back-Office	W <u>J</u>			\$0.30					\$0.30
CFLEX AIM Credit (28)	C F J L M B N W	\$0.10 (capped at \$250 per trade)							

Index Options Rate Table - All Index Products Excluding SPX, SPXW, SRO, OEX, XEO, VIX and VOLATILITY INDEXES		Transaction Fee Per Contract								
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	QCC	CFLEX AIM (20)	
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes					
Customer (2)	C	\$0.18								
Clearing Trading Permit Holder Proprietary/[ Joint Back-Office] (11)(12)	F [J] L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		[\$0.20] <u>\$0.25</u>		\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05		\$0.18	
CBOE Market-Maker/DPM/E-DPM/LMM (10)	M	See Liquidity Provider Sliding Scale								
Broker-Dealer (11)(16)	B			\$0.45	\$0.60	\$0.20	\$0.05		\$0.25	
Non-Trading Permit Holder Market Maker (16)	N	\$0.25		\$0.30					\$0.20	\$0.05
Professional /Voluntary Professional /Joint Back-Office	W <u>J</u>			\$0.30					\$0.30	
Surcharge Fee (14) Index	DJX	\$0.10								
	MNX, NDX and RUT	\$0.15								
	CFLEX Surcharge Fee (17) -DJX and XSP Only	\$0.10 (capped at \$250 per trade)								
	CFLEX AIM Credit (28) - Excluding DJX and XSP	\$0.10 (capped at \$250 per trade)								

Options Transaction Fees (1)(3)(4)(7)(15)

Proprietary Index Options Rate Table - SPX, SPXW, SRO, OEX, XEO, VIX and VOLATILITY INDEXES

Origin	Products	Origin Code	Transaction Fee Per Contract		VIX Only		QCC
					AIM Agency/Primary (19)	AIM Contra (18)	
Customer (2)	VIX, PREMIUM < \$1	C		[\$0.40] \$0.25			
	VIX, PREMIUM ≥ \$1			\$0.45			
	SPX (incl SPXW), PREMIUM > or = \$1			\$0.44			
	SPX (incl SPXW), PREMIUM < \$1			\$0.35			
	OEX, XEO and VOLATILITY INDEXES			\$0.40			
	OEX Weeklys and XEO Weeklys			\$0.30			
Clearing Trading Permit Holder Proprietary/ Joint Back-Office] (11)(12)		F [J] L	\$0.25 - See CBOE Proprietary Products Sliding Scale				
CBOE Market-Maker/DPM/E-DPM/LMM (10)		M	\$0.20				
Joint Back-Office		J					
Broker-Dealer (11)(16)		B	\$0.40				
Non-Trading Permit Holder Market Maker (16)		N					
Professional/Voluntary Professional	SPX, PREMIUM > or = \$1	W	\$0.44 (Billed as customer)				
	SPX, PREMIUM < \$1		\$0.35 (Billed as Customer)				
	SPXW, OEX, XEO, VIX and VOLATILITY INDEXES		\$0.40				
SPX Range Options (SRO)		Origin Code	Transaction Fee Per Contract				
Customer (2)		C	\$0.80				
Clearing Trading Permit Holder Proprietary/ Joint Back-Office] (11)(12)		F [J] L	\$0.50				
CBOE Market-Maker/DPM/E-DPM/LMM (10)		M	\$0.40				
Broker-Dealer (11)(16)		B					
Non-Trading Permit Holder Market Maker (16)		N	\$0.80				
Professional /Voluntary Professional /Joint Back-Office		W J					
Surcharge Fee (14)	Index License	SRO		[\$0.20] \$0.26			
		SPX (incl SPXW)		\$0.13			
	OEX, XEO, [SPX (incl SPXW)] and VOLATILITY INDEXES (excluding GVZ, VXEEM, VXEWZ and OVX)	F J L M B N W		\$0.10			
	Product Research & Development - GVZ, VXEEM, VXEWZ and OVX						
CFLEX Surcharge Fee (17)		C F J L M B N W	\$0.10 (capped at \$250 per trade)				
Hybrid 3.0 Execution Fee (15)(21)		C W	\$0.18				

Credit Default Options and Credit Default Basket Options Rate Table

Origin	Origin Code	Transaction Fee Per Contract		AIM Agency/Primary (19)	AIM Contra (18)	QCC
		Manual	Electronic			
Customer	C		\$0.85			
Clearing Trading Permit Holder Proprietary/ Joint Back-Office] (11)(12)	F [J] L		\$0.20	\$0.20	\$0.05	
CBOE Market-Maker/DPM/E-DPM/LMM (10)	M	See Liquidity Provider Sliding Scale				
Broker-Dealer (11)(16)	B	\$0.25	\$0.45	\$0.20	\$0.05	
Non-Trading Permit Holder Market Maker (16)	N					
Professional /Voluntary Professional /Joint Back-Office	W J		\$0.85			

Liquidity Provider Sliding Scale (10)

Origin	Tier	Contracts Per Month	Origin Code	Transaction Fee Per Contract	Notes
CBOE Market-Maker/DPM/E-DPM/LMM	1	1-[51,000] 100,000	M	[\$0.20] \$0.25	Applies in all products except SPX, SRO, VIX or other volatility indexes, OEX or XEO.
	2	[51,001-810,000] 100,001 - 2,000,000		[\$0.18] \$0.17	
	3	[810,001-2,055,000] 2,000,001 - 4,000,000		[\$0.15] \$0.10	
	4	[2,055,001-3,285,000] 4,000,001 - 6,000,000		[\$0.10] \$0.05	
	5	[3,285,001-6,300,000] 6,000,001+		\$0.03	
	6	[6,300,001+]		[\$0.01]	

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Clearing Trading Permit Holder Fee Cap (11)(22)							
Origin	Execution Type	Origin Code	(F) Fee Per Contract	Does Volume Count Toward \$75,000 Fee Cap?	Count Toward Proprietary Product Sliding Scale?	(C) Volume of Paired Order Count for VIP?	Notes
Clearing Trading Permit Holder Proprietary	Electronic (non-AIM)	FL	[\$0.20] \$0.25	No	Yes	N/A	
	Open Outcry		\$0.20	Yes	Yes	No	
	QCC		\$0.20	Yes	Yes	No	
	FLEX		[\$0.20] \$0.25	Yes	Yes	Yes	
	AIM Primary Order		\$0.20	Yes	Yes	Yes	
	AIM Facilitation Contra Order		\$0.00	No	Yes	Yes	
	AIM Solicitation Contra Order		\$0.05	Yes	Yes	Yes	
	Open Outcry Facilitation		\$0.00	No	Yes	No	
	Open Outcry Solicitation		\$0.20	Yes	Yes	No	

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Volume Incentive Program (VIP)				
Origin	Customer Contracts Per Day ("CPD") Threshold Per Month in Multiply-Listed Option Classes	Origin Code	Per Contract Credit at Each Tier per Trading Day	Notes
Customer	Contracts 0 – 100,000 Customer CPD	C	\$0.00	The Exchange shall credit each Trading Permit Holder the per contract amount resulting from each public customer ("C" origin code) order transmitted by that Trading Permit Holder which is executed electronically on the Exchange in all multiply-listed option classes (excluding QCC trades and executions related to contracts that are routed to one or more exchanges in connection with the Options Order Protection and Locked/Crossed Market Plan referenced in Rule 6.80), provided the Trading Permit Holder meets certain volume thresholds in a month as described in the Volume Incentive Program (VIP) table. The volume thresholds are calculated based on the customer contracts per day entered and executed over the course of the month. Volume will be recorded for and credits will be delivered to the TPH Firm that enters the order into CBOE[direct] Command. The Exchange will aggregate the contracts resulting from customer orders transmitted and executed electronically on the Exchange from affiliated Trading Permit Holders for purposes of the thresholds described in the VIP table, provided there is at least 75% common ownership between the firms as reflected on each firm's Form BD, Schedule A. Additionally, the Exchange will aggregate all the contracts contained in any complex order (e.g., a 10 lot butterfly spread will count as 40 contracts). In the event of a CBOE System outage or other interruption of electronic trading on CBOE, the Exchange will take into account, on a pro rata basis, the length of time of the interruption for purposes of calculating the contracts per day.
	Contracts 100,001 – 250,000 Customer CPD		\$0.05	
	Contracts 250,001 – 375,000 Customer CPD		\$0.12	
	Contracts 375,001 – 650,000 Customer CPD		\$0.20	
	Contracts 650,001 + Customer CPD		\$0.05	

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Facility Fees (per month)					
A copy of the CBOE Trading Floor Booth Policy is located at <a href="http://www.cboe.org">www.cboe.org</a> .					
Booths		Fee Per Month			
Standard Booth Rental Fee	Perimeter	\$195			
	OEX	\$550			
	Dow Jones/MNX/VIX	\$550			
Non-Standard Booth Rental Fee	Booth Size	Per Sq. Ft.	Per Sq. Ft.	Per Sq. Ft.	Notes
	Extra-Large (1,000 sq. ft. or greater)	[\$5.50] <u>\$2.83</u>	[\$5.34] <u>\$2.75</u>	[\$5.23] <u>\$2.69</u>	
	Large (800 - 999 sq. ft.)	[\$8.00] <u>\$4.12</u>	[\$7.76] <u>\$4.00</u>	[\$7.60] <u>\$3.91</u>	
	Medium (401 - 799 sq. ft.)	[\$9.50] <u>\$4.89</u>	[\$9.22] <u>\$4.74</u>	[\$9.03] <u>\$4.65</u>	
	Small (400 sq. ft. or less)	[\$15.00] <u>\$7.72</u>	[\$14.55] <u>\$7.49</u>	[\$14.25] <u>\$7.33</u>	
	Length of Lease	1 Year	2 Years (97%)	3 Years (95%)	
Booth Pass-Through Fee	A TPH Organization shall be responsible for all costs associated with any modifications and alterations to any trading floor booths leased by the TPH Organization and shall reimburse CBOE for all costs incurred by CBOE in connection therewith.				
SPX Arbitrage Phone Positions		\$550			
Forms and Forms Storage	5-Part and 2-Part Paper	\$50 per box			
	Forms Storage	\$11			

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CBOE[direct] Command Connectivity Charges				
Description	Fee	Frequency	Notes	
Network Access Port (1 Gbps)	\$500	Monthly		
Network Access Port (1 Gbps) (Sponsored User)	\$1,000	Monthly		
Network Access Port (10 Gbps)	\$3,000	Monthly		
Network Access Port (10 Gbps) (Sponsored User)	\$6,000	Monthly		
Network Access Port (Disaster Recovery)	\$250	Monthly		
Network Access Port (Disaster Recovery) (Sponsored User)	\$500	Monthly		
CMI Login ID	\$500	Monthly		
CMI Login ID (Sponsored User)	\$1,000	Monthly		
FIX Login ID	\$500	Monthly		
FIX Login ID (Sponsored User)	\$1,000	Monthly		
<u>Extra CMI CAS Server</u>	<u>\$10,000</u>	<u>Monthly</u>	<u>For every 15 Trading Permits that a TPH that accesses CBOE Command via CMI holds, that TPH receives one CAS Server (plus one total backup CAS Server regardless of the number of Trading Permits that the TPH holds). The Exchange will aggregate the Trading Permits from affiliated TPHs (TPHs with at least 75% common ownership between the firms as reflected on each firm's Form BD, Schedule A) for purposes of determining the number of Trading Permits a TPH holds.</u>	

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Regulatory Fees				
Description	Fee		Notes	
Options Regulatory Fee ("ORF")	\$0.0065 per contract through December 31, 2012 \$0.0085 per contract effective January 2, 2013		The ORF is assessed by CBOE to each Trading Permit Holder for all options transactions executed or cleared by the Trading Permit Holder that are cleared by The Options Clearing Corporation (OCC) in the customer range, regardless of the exchange on which the transaction occurs. The fee is collected indirectly from Trading Permit Holders through their clearing firms by OCC on behalf of CBOE.	
DPM's and Firm Designated Examining Authority Fee	\$0.50 per \$1,000 of gross		Subject to a monthly minimum fee of \$1,000 for clearing firms and \$275 for non-clearing firms	
<b>The following fees will be collected and retained by FINRA via the Web CRD<sup>SM</sup> registration system for the registration of associated persons of Exchange Trading Permit Holder and TPH organizations that are not also FINRA members.</b>				
Web CRD <sup>SM</sup> Fees	General Registration Fees		Fee	
	FINRA Non-Member Processing Fee		Notes	
	FINRA Disclosure Processing Fee (U-4, U-5, Form BD & amendments)		[ \$85 ] <u>\$100</u>	For all Initial, Transfer, Relicense, Dual registration Form U-4 filings. This fee will also be generated upon refiling to Web CRD <sup>SM</sup> of CBOE – only registered individuals.
	FINRA Annual System Processing Fee Assessed only during Renewals		[ \$95 ] <u>\$110</u>	For all registration, transfer, or termination filings with new or amended disclosure information or that require certification as well as any amendment to disclosure information.
	Fingerprint Processing Fees		[ \$30 ] <u>\$45</u>	
			Fee Per Card	Notes
			Paper	
			Electronic	
	Initial Submission		[ \$27.50 ] <u>\$44.50</u>	
	Second Submission		[ \$13.00 ] <u>\$30.00</u>	
Third Submission		[ \$27.50 ] <u>\$44.50</u>		
Other		[ \$13.00 ] <u>\$30.00</u>	Submitted by Trading Permit Holders or TPH organizations on behalf of their associated persons who have had their prints processed through a self-regulatory organization ("SRO") other than FINRA.	
Communication Review Fee		Regular Review	1) for printed material reviewed, \$150 per submission, plus \$25 for each page reviewed in excess of 5 pages; and 2) for video and audio media reviewed, \$150 per submission, plus \$25 per minute for each minute of tape reviewed in excess of 5 minutes.	
		Expedited Review	1) for printed material reviewed, \$1,000 per submission, plus \$50 for each page reviewed in excess of 5 pages; and 2) for video and audio media reviewed, \$1,000 per submission, plus \$50 per minute for each minute of tape reviewed in excess of 5 minutes. Expedited review will be completed within five business days, not including the date the item is received by the Exchange, unless a shorter or longer period is agreed to by the Exchange. The Exchange may, in its sole discretion, refuse requests for expedited review.	
Continuing Education Fee		There shall be a session fee of \$100.00 assessed as to each individual who is required to complete the Regulatory Element of the Continuing Education Requirements pursuant to CBOE Rule 9.3A.		

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Footnotes:	
Footnote Number	Description

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10	The Liquidity Provider Sliding Scale applies to Liquidity Provider (CBOE Market-Maker, DPM, e-DPM and LMM) transaction fees in all products except SPX, SRO, VIX or other volatility indexes, OEX or XEO. A Liquidity Provider's standard per contract transaction fee shall be reduced to the fees shown on the sliding scale as the Liquidity Provider reaches the volume thresholds shown on the sliding scale in a month. The Exchange will aggregate the trading activity of separate Liquidity Provider firms for purposes of the sliding scale if there is at least 75% common ownership between the firms as reflected on each firm's Form BD, Schedule A. A Liquidity Provider shall be required to prepay [annual] fees for the first two tiers of the sliding scale [(\$1,761,840)] in order to be eligible for the fees [in] <u>applicable to tiers 3 - 5 of the sliding scale</u> [above 861,000 contracts per month]. <u>A Liquidity Provider can elect to prepay to be eligible for the fees applicable to tiers 3 - 5 of the sliding scale for the remainder of the year at any time during the year, but such prepayment (and eligibility) will only be applied prospectively for the remainder of the year.</u> [If a Liquidity Provider prepays annual fees for the first four tiers of the sliding scale, the Liquidity Provider will receive a \$410,960 prepayment discount (total amount of the prepayment will be \$5,067,840)]. Contract volume resulting from any of the strategies defined in Footnote 13 will not apply towards reaching the sliding scale volume thresholds.
11	The Clearing Trading Permit Holder Fee Cap in all products except SPX, SRO, VIX or other volatility indexes, OEX or XEO and CBOE Proprietary Products Sliding Scale for Clearing Trading Permit Holder Proprietary Orders applies to (i) Clearing Trading Permit Holder proprietary orders ("F" origin code), [except for orders of joint back-office ("JBO") participants,] and (ii) orders of Non-Trading Permit Holder Affiliates of a Clearing Trading Permit Holder. A "Non-Trading Permit Holder Affiliate" for this purpose is a 100% wholly-owned affiliate or subsidiary of a Clearing Trading Permit Holder that is registered as a United States or foreign broker-dealer and that is not a CBOE Trading Permit Holder. Only proprietary orders of the Non-Trading Permit Holder Affiliate ("B" origin code) effected for purposes of hedging the proprietary over-the-counter trading of the Clearing Trading Permit Holder or its affiliates will be included in calculating the fee cap and sliding scale. Such orders must be marked with a code approved by the Exchange identifying the orders as eligible for the fee cap and sliding scale. Each Clearing Trading Permit Holder is responsible for notifying the TPH Department of all of its affiliations so that fees and contracts of the Clearing Trading Permit Holder and its affiliates may be aggregated for purposes of the fee cap and sliding scale. A Clearing Trading Permit Holder is required to certify the affiliate status of any Non-Trading Permit Holder Affiliate whose trading activity it seeks to aggregate. In addition, each Clearing Trading Permit Holder is required to inform the Exchange immediately of any event that causes an entity to cease to be an affiliate. The Exchange will aggregate the fees and trading activity of separate Clearing Trading Permit Holders for the purposes of the fee cap and sliding scale if there is at least 75% common ownership between the Clearing Trading Permit Holders as reflected on each Clearing Trading Permit Holder's Form BD, Schedule A. A Clearing Trading Permit Holder's fees and contracts executed pursuant to a CMTA agreement (i.e., executed by another clearing firm and then transferred to the Clearing Trading Permit Holder's account at the OCC) are aggregated with the Clearing Trading Permit Holder's non-CMTA fees and contracts for purposes of the fee cap and sliding scale. Transaction fees and contract volume resulting from any of the strategies defined in Footnote 13 will not apply towards reaching the fee cap and the sliding scale volume thresholds. For facilitation orders (other than SPX, SRO, VIX or other volatility indexes, OEX or XEO) ("facilitation orders" for this purpose to be defined as any paired order in which a Clearing Trading Permit Holder (F) origin code is contra to any other origin code, provided the same executing broker and clearing firm are on both sides of the order) executed in AIM, open outcry, or as a QCC or FLEX transaction, CBOE will assess no Clearing Trading Permit Holder Proprietary transaction fees.
12	The Clearing Trading Permit Holder Proprietary Transaction Fee shall be waived for Clearing Trading Permit Holders [, except JBO participants,] executing facilitation orders in multiply-listed FLEX Options classes.
13	Market-maker, Clearing Trading Permit Holder, <u>JBO participant</u> , broker-dealer and non-Trading Permit Holder market-maker transaction fees are capped at \$1,000 for all (i) merger strategies and (ii) short stock interest strategies executed on the same trading day in the same options class. In addition, market-maker, broker-dealer and non-Trading Permit Holder market-maker transaction fees are capped at \$1,000 for all reversals, conversions and jelly roll strategies executed on the same trading day in the same option class, excluding any option class on which the Exchange charges the Index License surcharge fee under footnote 14 of this Fees Schedule. Such transaction fees for these strategies are further capped at \$25,000 per month per initiating Trading Permit Holder <u>or</u> Clearing Trading Permit Holder <u>or</u> <u>JBO participant</u> . Index License surcharge fees associated with merger and short stock interest strategies will be passed through to trading participants on these strategies on a pro-rata basis. These surcharge fees will not be included in the calculation of the \$1,000 per day per class fee cap or the \$25,000 per month fee cap for merger and short stock interest strategies. Floor brokerage fees assessed on any of these strategies are eligible for a full rebate (see below). A "merger strategy" is defined as transactions done to achieve a merger arbitrage involving the purchase, sale and exercise of options of the same class and expiration date, each executed prior to the date on which shareholders of record are required to elect their respective form of consideration, i.e., cash or stock. A "short stock interest strategy" is defined as transactions done to achieve a short stock interest arbitrage involving the purchase, sale and exercise of in-the-money options of the same class. A "reversal strategy" is established by combining a short security position with a short put and a long call position that shares the same strike and expiration. A "conversion strategy" is established by combining a long position in the underlying security with a long put and a short call position that shares the same strike and expiration. A "jelly roll strategy" is created by entering into two separate positions simultaneously. One position involves buying a put and selling a call with the same strike price and expiration. The second position involves selling a put and buying a call, with the same strike price, but with a different expiration from the first position. To qualify transactions for the cap and floor brokerage fees rebate, a rebate request with supporting documentation must be submitted to the Exchange within 3 business days of the transactions.
14	The Surcharge Fees apply to all non-public customer transactions (i.e. CBOE and non-Trading Permit Holder market-maker, Clearing Trading Permit Holder <u>JBO participant</u> , and broker-dealer), including voluntary professionals, and professionals.
19	The AIM Agency/Primary Fee applies to all broker-dealer, non-Trading Permit Holder market-maker, <u>JBO participant</u> , voluntary professional, and professional orders in all products, except volatility indexes, executed in AIM, SAM, FLEX AIM and FLEX SAM auctions, that were initially entered as a Agency/Primary Order. This fee will apply to such executions instead of the applicable standard transaction fee except in volatility indexes where standard transaction fees will apply. Because there is no FLEX trading in Credit Default Options and Credit Default Basket Options, the fee is not applicable to those options.

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<p>27</p>	<p>A customer large trade discount program in the form of a cap on customer (“C” origin code) transaction fees is in effect for the options set forth in the Customer Large Trade Discount table. Floor brokerage fees are not subject to the cap on fees. Qualification of an order for the fee cap is based on the trade date and order ID on each order. For complex orders, the total contracts of an order (all legs) are counted for purposes of calculating the fee cap. To qualify for the discount, the entire order quantity must be tied to a single order ID either within the CBOE[direct] <u>Command</u> system or in FBW or PULSe or in the front end system used to enter and/or transmit the order (provided the Exchange is granted access to effectively audit such front end system) (the order must be entered in its entirety on one system so that the Exchange can clearly identify the total size of the order). For an order entered via FBW, PULSe or another front end system, a customer large trade discount request must be submitted to the Exchange within 3 business days of the transactions and must identify all necessary information, including the order ID and related trade details.</p>
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