

Exhibit 5Additions underlined

Deletions [bracketed]

**CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED
FEES SCHEDULE
[DECEMBER 12, 2011] JANUARY 17, 2012**

**1. OPTIONS TRANSACTION FEES (1)(3)(4)(7)(15): PER CONTRACT
EQUITY OPTIONS (13):**

No change.

INDEX OPTIONS (includes ETF, ETN and HOLDRs options):**I. CUSTOMER (2):**

- SPX, PREMIUM > or = \$1 **\$.44**
- SPX, PREMIUM < \$1 **\$.35**
- OEX, XEO, S&P 500 Dividend Index and VOLATILITY INDEXES (except OEX and XEO WEEKLYS) **\$.40**
- OEX and XEO WEEKLYS **\$.30**
- [QQQQ (9) **\$.00]**
- OTHER INDEXES, ETFs, ETNs and HOLDRs (8)(9) **\$.18**

II. – IX. No change.**CREDIT DEFAULT OPTIONS AND CREDIT DEFAULT BASKET OPTIONS:**

No change.

LIQUIDITY PROVIDER SLIDING SCALE FOR ALL PRODUCTS EXCEPT SPX, VIX OR OTHER VOLATILITY INDEXES, OEX OR XEO (10):

Tiers	Contracts per Month	Rate
First	First [85,000] <u>51,000</u>	20 cents
Second	[Next 1,265,000] <u>51,001 to 810,000</u>	18 cents
Third	[Next 2,075,000] <u>810,001 to 2,055,000</u>	15 cents
Fourth	[Next 2,050,000] <u>2,055,001 to 3,285,000</u>	10 cents
Fifth	[Next 5,025,000] <u>3,285,001 to 6,300,000</u>	3 cents
Sixth	Above [10,500,000] <u>6,300,000</u>	1 cent

[MULTIPLY-LISTED OPTION] CLEARING TRADING PERMIT HOLDER FEE CAP IN ALL PRODUCTS EXCEPT SPX, VIX OR OTHER VOLATILITY INDEXES, OEX OR XEO AND CBOE PROPRIETARY PRODUCTS SLIDING SCALE FOR CLEARING TRADING PERMIT HOLDER PROPRIETARY ORDERS (11):

[MULTIPLY-LISTED OPTIONS] CLEARING TRADING PERMIT HOLDER FEE CAP IN ALL PRODUCTS EXCEPT SPX, VIX OR OTHER VOLATILITY INDEXES, OEX OR XEO: For all non-facilitation business executed in AIM or open outcry, or as a QCC or FLEX transaction, transaction fees for Clearing Trading Permit Holder Proprietary [transaction fees] and/or [transaction fees for] their Non-Trading Permit Holder Affiliates (as defined in footnote 11) in all products except SPX, VIX or other volatility indexes, OEX[,] or XEO[, SPX and

volatility indexes], in the aggregate, are capped at \$75,000 per month per Clearing Trading Permit Holder.[,] As CBOE assesses no Clearing Trading Permit Holder Proprietary transaction fees for facilitation orders (other than SPX, VIX or other volatility indexes, OEX or XEO) (as described in footnote 11), such trades [except that any AIM Execution Fees] will not count towards the cap. A Clearing Trading Permit Holder will continue to pay any AIM Execution Fees after reaching the cap in a month.

CBOE PROPRIETARY PRODUCTS SLIDING SCALE: Clearing Trading Permit Holder Proprietary transaction fees and transaction fees for Non-Trading Permit Holder Affiliates (as defined in footnote 11) in OEX, XEO, SPX and volatility indexes (“CBOE Proprietary Products”) in a month will be reduced provided a Clearing Trading Permit Holder reaches certain volume thresholds in multiply-listed options on the Exchange in a month as described below.

- The standard Clearing Trading Permit Holder Proprietary transaction fee and transaction fees for Non-Trading Permit Holder Affiliates (as defined in footnote 11) in CBOE Proprietary Products will be reduced to the fees shown in the following table for Clearing Trading Permit Holders that execute at least 375,000 contracts but less than 1,500,000 contracts in multiply-listed options on the Exchange in a month[, excluding contracts executed in AIM that incurred the AIM Execution Fee]:

Tiers	CBOE Proprietary Product Contracts per Month	Rate
First	First 750,000	18 cents
Second	Next 250,000	5 cents
Third	Above 1,000,000	2 cents

- The standard Clearing Trading Permit Holder Proprietary transaction fee and transaction fees for Non-Trading Permit Holder Affiliates (as defined in footnote 11) in CBOE Proprietary Products will be further reduced to the fees shown in the following table for Clearing Trading Permit Holders that execute 1,500,000 or more contracts in multiply-listed options on the Exchange in a month[, excluding contracts executed in AIM that incurred the AIM Execution Fee]:

Tiers	CBOE Proprietary Product Contracts per Month	Rate
First	First 750,000	15 cents
Second	Above 750,000	1 cent

2. MARKETING FEE (6)	\$.65
• XSP.....	\$.10
• Penny Pilot Classes	
• Equity Options.....	\$.25
• ETF, ETN and HOLDERS Options	\$.25
• <u>SPY and QQQQ</u>	\$.25*
• DIA	\$.10
• [QQQQ and EWT].....	\$.00]

* [For a pilot period through December 31, 2011, t]The marketing fee will not be assessed on electronic transactions in SPY and QQQQ, except for electronic transactions resulting from AIM. The marketing fee will continue to be assessed on open outcry transactions in SPY and QQQQ.

3. – 4. No change

FOOTNOTES:

(1) – (5) No change.

- (6) The marketing fee will be assessed only on transactions of Market-Makers, e-DPMs, and DPMs, resulting from (i) customer orders from payment accepting firms, or (ii) customer orders that have designated a "Preferred Market-Maker" under CBOE Rule 8.13 at the per contract rate provided above on all classes of equity options, options on HOLDRs, options on ETFs, options on ETNs and index options; except that the marketing fee shall not apply to DJX, [EWC, EWT, MNX, MVR,]OEX, [QQQQ, RSP,]SPX, VIX, [VPL, VWO, XBI,]XEO, S&P 500 Dividend Index, VOLATILITY INDEXES, binary options, credit default options, and credit default basket options. The fee will not apply to: Market-Maker-to-Market-Maker transactions including transactions resulting from orders from non-Trading Permit Holder market-makers; transactions resulting from accommodation liquidations (cabinet trades); transactions in Flexible Exchange Options; transactions resulting from any of the strategies identified and/or defined in footnote 13 of this Fees Schedule; transactions executed as a qualified contingent cross ("QCC") under Rule 6.53(u); and transactions in the Penny Pilot classes resulting from orders executed through the Hybrid Agency Liaison under Rule 6.14. A Preferred Market-Maker will only be given access to the marketing fee funds generated from a Preferred order if the Preferred Market-Maker has an appointment in the class in which the Preferred order is received and executed.

Rebate/Carryover Process. If less than 80% of the marketing fee funds collected in a given month is paid out by the DPM or Preferred Market-Maker in a given month, then the Exchange would refund such surplus at the end of the month on a pro rata basis based upon contributions made by the Market-Makers, e-DPMs, and DPMs in that month. However, if 80% or more of the funds collected in a given month is paid out by the DPM or Preferred Market-Maker, there will not be a rebate for that month unless the DPM or Preferred Market-Maker elects to have funds rebated. In the absence of such election, any excess funds will be included in an Excess Pool of funds to be used by the DPM or Preferred Market-Maker in subsequent months. The total balance of the Excess Pool of funds for a DPM or a Preferred Market-Maker cannot exceed \$100,000. If in any month the Excess Pool balance were to exceed \$100,000, the funds in excess of \$100,000 would be refunded on a pro rata basis based upon contributions made by the Market-Makers, DPMs, and e-DPMs in that month. In addition, in any month, a DPM or a Preferred Market-Maker can elect to have any funds in its Excess Pool refunded on a pro rata basis based upon contributions made by the Market-Makers, DPMs, and e-DPMs in that month.

Each month, the Exchange assesses an administrative fee of .45% on the total amount of the funds collected each month; provided, however, that beginning on October 1, 2007, no Market-Maker, e-DPM or DPM would contribute more than 15% of the total amount of funds raised by the .45% administrative fee.

- (7) No change.
- (8) [Through December 31, 2011, t] The Exchange will waive the transaction fee for public customer ("C" origin code) orders in [SPY and XLF] all ETF, ETN and HOLDRs options that are executed in open outcry or in the Automated Improvement Mechanism or as a QCC or as a FLEX Options transaction.
- (9) Notwithstanding Footnote 8 above, t[T]ransaction fees are waived for customer orders of 99 contracts or less in ETF, ETN and HOLDRs options. Multiple orders from the same executing firm for itself or for a CMTA or correspondent firm in the same series on the same side of the market that are received by the Exchange within 500 milliseconds will be aggregated for purposes of determining the order quantity. The Exchange will charge any leg of a complex order in ETF, ETN and HOLDRs options that exceeds 99 contracts, even if the leg is only partially executed below the 99 contract threshold.
- (10) The Liquidity Provider Sliding Scale applies to Liquidity Provider (CBOE Market-Maker, DPM, e-DPM and LMM) transaction fees in all products except SPX, VIX or other volatility indexes, OEX OR XEO. A Liquidity Provider's standard per contract transaction fee shall be reduced to the fees shown on the sliding scale as the Liquidity Provider reaches the volume thresholds shown on the sliding scale in a month. The Exchange will aggregate the trading activity of separate Liquidity Provider firms for purposes of the sliding scale if there is at least 75% common ownership between the firms as reflected on each firm's Form BD, Schedule A. A Liquidity Provider shall be required to prepay annual fees for the first two tiers of the sliding scale ([~~\$2,936,400~~] \$1,761,840) in order to be eligible for the fees in the sliding scale above [1.35 million] 861,000 contracts per month. If a Liquidity Provider prepays annual fees for the first four tiers of the sliding scale, the Liquidity Provider will receive a [~~\$685,000~~] \$410,960 prepayment discount (total amount of the prepayment will be [~~\$8,446,400~~] \$5,067,840). Contract volume resulting from any of the strategies defined in Footnote 13 will not apply towards reaching the sliding scale volume thresholds.
- (11) The [Multiply-Listed Options] Clearing Trading Permit Holder Fee Cap in all Products Except SPX, VIX OR OTHER VOLATILITY INDEXES, OEX OR XEO and CBOE Proprietary Products Sliding Scale for Clearing Trading Permit Holder Proprietary Orders applies to (i) Clearing Trading Permit Holder proprietary orders ("F" origin code), except for orders of joint back-office ("JBO") participants, and (ii) orders of Non-Trading Permit Holder Affiliates of a Clearing Trading Permit Holder. A "Non-Trading Permit Holder Affiliate" for this purpose is a 100% wholly-owned affiliate or subsidiary of a Clearing Trading Permit Holder that is registered as a United States or foreign broker-dealer and that is not a CBOE Trading Permit Holder. Only proprietary

orders of the Non-Trading Permit Holder Affiliate (“B” origin code) effected for purposes of hedging the proprietary over-the-counter trading of the Clearing Trading Permit Holder or its affiliates will be included in calculating the fee cap and sliding scale. Such orders must be marked with a code approved by the Exchange identifying the orders as eligible for the fee cap and sliding scale. Each Clearing Trading Permit Holder is responsible for notifying the TPH Department of all of its affiliations so that fees and contracts of the Clearing Trading Permit Holder and its affiliates may be aggregated for purposes of the fee cap and sliding scale. A Clearing Trading Permit Holder is required to certify the affiliate status of any Non-Trading Permit Holder Affiliate whose trading activity it seeks to aggregate. In addition, each Clearing Trading Permit Holder is required to inform the Exchange immediately of any event that causes an entity to cease to be an affiliate. The Exchange will aggregate the fees and trading activity of separate Clearing Trading Permit Holders for the purposes of the fee cap and sliding scale if there is at least 75% common ownership between the Clearing Trading Permit Holders as reflected on each Clearing Trading Permit Holder’s Form BD, Schedule A. A Clearing Trading Permit Holder’s fees and contracts executed pursuant to a CMTA agreement (i.e., executed by another clearing firm and then transferred to the Clearing Trading Permit Holder’s account at the OCC) are aggregated with the Clearing Trading Permit Holder’s non-CMTA fees and contracts for purposes of the fee cap and sliding scale. Transaction fees and contract volume resulting from any of the strategies defined in Footnote 13 will not apply towards reaching the fee cap and the sliding scale volume thresholds.

For facilitation orders (other than SPX, VIX or other volatility indexes, OEX or XEO) (“facilitation orders” for this purpose to be defined as any paired order in which a Clearing Trading Permit Holder (F) origin code is contra to any other origin code, provided the same executing broker and clearing firm are on both sides of the order) executed in AIM, open outcry, or as a QCC or FLEX transaction, CBOE will assess no Clearing Trading Permit Holder Proprietary transaction fees.

(12) – (19) No change.

5. – 7. No change.

8. FACILITY FEES (per month):

A) – E) No change.

F) COMMUNICATIONS MONTHLY FEE INSTALLATION RELOCATION REMOVAL

1. – 9. No change.

10. TRADING FLOOR TERMINAL RENTALS:

a) Thomson/Other (Basic Service)	\$425
b) Floor Broker Workstation (FBW)	[225] <u>350</u> (per login ID)
• FBW Market Access Controls Window (optional)	100 (per login ID)**
c) PULse On-Floor Workstation	[225] <u>350</u> (per login ID)*
d) Satellite TV	50
e) PAR Workstation	125
f) CBOE Trading Floor Terminal	250

*This fee is waived for the first month for the first new user of a TPH.

**There will be a cap of \$2,000 per month for any TPH. Therefore, any TPH that requests access to the FBW Market Access Controls Window for more than 20 login IDs will not be required to pay more than \$2,000 per month.

9. No change.

10. TRADING PERMIT, TIER APPOINTMENT AND BANDWIDTH PACKET FEES

A) TRADING PERMIT AND TIER APPOINTMENT FEES

Type of Trading Permit
or Tier Appointment

i) Market-Maker Trading Permit [\$6,000] \$5,500 per month*

ii) SPX Tier Appointment	\$3,000 per month
iii) VIX Tier Appointment	[\$1,000] <u>\$2,000</u> per month
iv) Floor Broker Trading Permit	[\$6,000] <u>\$9,000</u> per month**
v) Electronic Access Permit	\$1,600 per month
vi) CBSX Trading Permit	No Access Fee

Trading Permit Descriptions

i) **Market-Maker Trading Permit:** Entitles the holder to act as a Market-Maker (including a Market-Maker trading remotely), DPM, eDPM or LMM. This Permit provides an appointment credit of 1.0, a quoting and order entry bandwidth allowance, up to three logins, trading floor access and Trading Permit Holder status (including access to CBSX).

The quoting bandwidth allowance for a Market-Maker Trading Permit is equivalent to a maximum of 31,200,000 quotes over the course of a trading day. To the extent a Market-Maker is able to submit electronic quotes in a Hybrid 3.0 class (such as an LMM that streams quotes in the class or a Market-Maker or LMM that streams quotes in a series of a Hybrid 3.0 class that trades on the Hybrid Trading System), the Market-Maker shall receive the quoting bandwidth allowance to quote in, and only in, that class.

*Market-Maker Trading Permit Sliding Scale: The following sliding scale will be available for all Market-Maker Trading Permits held by affiliated Trading Permit Holders and TPH organizations that are used for appointments in any options classes other than SPX, VIX, OEX and XEO. Any Market-Maker Trading Permits used for these four classes, whether in whole or in part, are excluded from this sliding scale and will be priced at [\$6,000] \$5,500/month. To qualify for the rates set forth in Tiers 1 and 2 in the sliding scale, the applicable Trading Permit Holder(s) and/or TPH organization(s) must commit in advance to a specific tier that includes a minimum number of eligible Market-Maker Trading Permits for each calendar year. To do so, a Market-Maker Trading Permit Holder must notify the Registration Services Department by [January] December 25th [of each year] (or the preceding business day if the 25th is not a business day) of the year prior to each year in which the Market Maker Trading Permit Holder would like to commit to this sliding scale of the Tier of eligible Market-Maker Trading Permits committed to by that Market-Maker Trading Permit Holder for that year. Market-Makers are not obligated to commit to either tier. However, the discounts will apply only to those that do commit to Tier 1 or Tier 2 for the calendar year. Trading Permit Holders that are not eligible for and/or do not commit to Tier 1 or Tier 2 will pay the standard rate for each Market-Maker Trading Permit, regardless of the total number of Market-Maker Trading Permits used.

	From	To	Amount per Month per Permit
	1 permit	10 permits	[\$6,000] <u>\$5,500</u>
Tier 1	11 permits	20 permits	[\$4,800] <u>\$4,000</u>
Tier 2	21 or more permits		[\$3,000] <u>\$2,500</u>

If a Trading Permit Holder chooses to commit to either Tier 1 or Tier 2, that Trading Permit Holder will be responsible for the minimum number of permits in the commitment tier for the remainder of the calendar year. Even if a Trading Permit Holder does not maintain the minimum level of eligible Trading Permits in the tier, that Trading Permit Holder is still responsible for the minimum payment for that commitment tier for the remainder of the calendar year. For example, a Trading Permit Holder that commits to eleven eligible permits per month will be subject to a minimum monthly access fee of [\$64,800] \$59,000 (10 x [\$6,000] \$5,500 plus [\$4,800] \$4,000 = [\$64,800] \$59,000) for that calendar year. Any additional Permits will increase the fee by the applicable amount.

Trading Permit Holders will be able to commit to a higher tier of the sliding scale for the remainder of a calendar year, during a commitment year, if the Trading Permit Holder obtains enough eligible Market-Maker Trading Permits and provides written notification to the Registration Services Department by the 25th day of the month preceding the month in which the higher tier will be effective (or the preceding business day if the 25th is not a business day). For example, a Trading Permit Holder may provide written notice to commit to Tier 1 effective July 1 for the remainder of the calendar year as long as the Trading Permit Holder obtains enough eligible Trading Permits and provides written notice by June 25th that the Trading Permit Holder would like to participate

in the sliding scale starting in July for the remainder of that calendar year. Even if that Trading Permit Holder subsequently falls below the minimum number of eligible Market-Maker Trading Permits (in the committed calendar year), for the committed tier, the Trading Permit Holder will remain responsible for paying for the tier minimum for the remainder of the calendar year.

Trading Permit Holders will be responsible to pay for at least the minimum amount of eligible Market-Maker Trading Permits in the committed tier for the calendar year on a monthly basis unless the Trading Permit Holder entirely terminates as a Trading Permit Holder during the year. If a Trading Permit Holder combines, merges, or is acquired during the course of the calendar year, the surviving Trading Permit Holder will maintain responsibility for the committed number of eligible Market-Maker Trading Permits.

ii) **SPX Tier Appointment:** In order for a Market-Maker Trading Permit to be used to act as a Market-Maker in SPX, including SPX Weeklys, the Trading Permit Holder must obtain an SPX Tier Appointment for that Market-Maker Trading Permit. Each SPX Tier Appointment may only be used with one designated Market-Maker Trading Permit. The SPX Tier Appointment fee will be assessed to any Market-Maker Trading Permit Holder that either (a) has an SPX Tier Appointment at any time during a calendar month; or (b) conducts any open outcry transactions in SPX or SPX Weeklys at any time during a calendar month.

iii) **VIX Tier Appointment:** In order for a Market-Maker Trading Permit to be used to act as a Market-Maker in VIX, the Trading Permit Holder must obtain a VIX Tier Appointment for that Market-Maker Trading Permit. Each VIX Tier Appointment may only be used with one designated Market-Maker Trading Permit. The VIX Tier Appointment fee will be assessed to any Market-Maker Trading Permit Holder that either (a) has a VIX Tier Appointment at any time during a calendar month and trades at least 100 VIX options contracts electronically while that appointment is active; or (b) trades at least 1,000 VIX options contracts in open outcry during a calendar month.

iv) **Floor Broker Trading Permit:** Entitles the holder to act as a Floor Broker. This Permit provides an order entry bandwidth allowance, up to three logins, trading floor access and Trading Permit Holder status (including access to CBSX).

**Floor Broker Trading Permit Sliding Scale: The following sliding scale will be available for all Floor Broker Trading Permits held by affiliated Trading Permit Holders and TPH organizations. To qualify for the rates set forth in Tiers 1 and 2 in the sliding scale, the applicable Trading Permit Holder(s) and/or TPH organization(s) must commit in advance to a specific tier that includes a minimum number of eligible Floor Broker Trading Permits for each calendar year. To do so, a Floor Broker Trading Permit Holder must notify the Registration Services Department by December 25th (or the preceding business day if the 25th is not a business day) of the year prior to each year in which the Floor Broker Trading Permit Holder would like to commit to this sliding scale of the Tier of eligible Floor Broker Trading Permits committed to by that Floor Broker Trading Permit Holder for that year. Floor Brokers are not obligated to commit to either tier. However, the discounts will apply only to those that do commit to Tier 1 or Tier 2 for the calendar year. Trading Permit Holders that are not eligible for and/or do not commit to Tier 1 or Tier 2 will pay the standard rate of \$9,000 for each Floor Broker Trading Permit, regardless of the total number of Floor Broker Trading Permits used.

	<u>From</u>	<u>To</u>	<u>Amount per Month per Permit</u>
	<u>1 permit</u>	<u>1 permit</u>	<u>\$9,000</u>
<u>Tier 1</u>	<u>2 permits</u>	<u>7 permits</u>	<u>\$6,000</u>
<u>Tier 2</u>	<u>8 or more permits</u>		<u>\$3,000</u>

If a Trading Permit Holder chooses to commit to either Tier 1 or Tier 2, that Trading Permit Holder will be responsible for the minimum number of permits in the commitment tier for the remainder of the calendar year. Even if a Trading Permit Holder does not maintain the minimum level of eligible Trading Permits in the tier, that Trading Permit Holder is still responsible for the minimum payment for that commitment tier for the remainder of the calendar year. For example, a Trading Permit Holder that commits to eight eligible permits per month will be subject to a minimum monthly access fee of \$48,000 (1 at \$9,000 plus 6 at \$6,000 plus 1 at \$3,000 = \$48,000) for that calendar year. Any additional Permits will increase the fee by the applicable amount.

Trading Permit Holders will be able to commit to a higher tier of the sliding scale for the remainder of a calendar year, during a commitment year, if the Trading Permit Holder obtains enough eligible Floor Broker Trading Permits and provides written notification to the Registration Services Department by the 25th day of the month

preceding the month in which the higher tier will be effective (or the preceding business day if the 25th is not a business day). For example, a Trading Permit Holder may provide written notice to commit to Tier 1 effective July 1 for the remainder of the calendar year as long as the Trading Permit Holder obtains enough eligible Trading Permits and provides written notice by June 25th that the Trading Permit Holder would like to participate in the sliding scale starting in July for the remainder of that calendar year. Even if that Trading Permit Holder subsequently falls below the minimum number of eligible Floor Broker Trading Permits (in the committed calendar year), for the committed tier, the Trading Permit Holder will remain responsible for paying for the tier minimum for the remainder of the calendar year.

Trading Permit Holders will be responsible to pay for at least the minimum amount of eligible Floor Broker Trading Permits in the committed tier for the calendar year on a monthly basis unless the Trading Permit Holder entirely terminates as a Trading Permit Holder during the year. If a Trading Permit Holder combines, merges, or is acquired during the course of the calendar year, the surviving Trading Permit Holder will maintain responsibility for the committed number of eligible Floor Broker Trading Permits.

[**]An additional monthly fee of [~~\$1,000~~] \$2,000 per month will be assessed to any Floor Broker Trading Permit Holder that executes more than 20,000 VIX contracts during the month. If and to the extent that a Trading Permit Holder or TPH organization has more than one Floor Broker Trading Permit that is utilized to execute VIX options transactions, the VIX executions of that Trading Permit Holder or TPH organization shall be aggregated for purposes of determining this additional monthly fee and the Trading Permit Holder or TPH organization shall be charged a single [~~\$1,000~~] \$2,000 fee for the combined VIX executions through those Floor Broker Trading Permits if the executions exceed 20,000 contracts per month.

An additional monthly fee of \$3,000 per month will be assessed to any Floor Broker Trading Permit Holder that executes more than 20,000 SPX contracts during the month. If and to the extent that a Trading Permit Holder or TPH organization has more than one Floor Broker Trading Permit that is utilized to execute SPX options transactions, the SPX executions of that Trading Permit Holder or TPH organization shall be aggregated for purposes of determining this additional monthly fee and the Trading Permit Holder or TPH organization shall be charged a single \$3,000 fee for the combined SPX executions through those Floor Broker Trading Permits if the executions exceed 20,000 contracts per month.

v) - (vi) No change.

Assessment of Trading Permit and Tier Appointment Fees
No change.

B) BANDWIDTH PACKET FEES

Amount per Packet

i) Quoting and Order Entry Bandwidth Packet [~~\$3,000~~] \$2,750 per month

ii) – iii) No change.

11. TRADING PERMIT HOLDER APPLICATION FEES**:

A) Individual (Trading Permit Holder/Nominee/Lessee/Lessor)	[\$2,500] <u>\$3,000</u>
B) Joint Account (new joint account)	1,000
C) Non-Trading Permit Holder Customer Business	[2,500] <u>3,000</u>
D) Order Service Firm	1,650
E) Associated Person	[350] <u>500</u>
F) TPH Organization Application	[4,000] <u>5,000</u>
G) Renewal/Change of Status	500
H) New Trading Permit Holder Orientation and Exam	500
I) Subject to Statutory Disqualification	[2,750] <u>5,000</u>
J) Rule 19h-1 Change in Status	1,650
K) Inactive Nominee Status (Per Quarter – Parking Space)	900
L) Inactive Nominee Status Change (Trading Permit Swap):	
1. Submission before 4pm on the day prior to effective date	[50] <u>55</u>
2. Submission after 4pm on the day prior to effective date	[100] <u>110</u>
3. Submission after 8am on the effective date	[200] <u>220</u>
M) Fingerprint Processing Fee	60
N) Trading Permit Transfer Fee	500

O) TPH Organization Renewal Fee	[2,000] <u>2,500</u>
P) Initial Proprietary Registration	50
Q) Annual Proprietary Registration	25

** Application fees related to a TPH organization's structural change are capped at \$10,000 (e.g. change from a limited partnership to a limited liability corporation). The Trading Permit Transfer Fee is capped at \$2,000 for a Trading Permit transfer request covering multiple Trading Permits.

12. – 15. No change.

16. **CBOE*direct* CONNECTIVITY CHARGES:**

- Network Access Port (1Gigabyte)..... [~~\$250~~]~~\$500~~/month
- Network Access Port (1 Gigabyte) (Sponsored User) [~~\$500~~]~~\$1000~~/month
- CMI Login ID..... [~~\$80~~] ~~\$500~~/month
- CMI Login ID (Sponsored User) [~~\$160~~]~~\$1000~~/month
- FIX Login ID..... [~~\$80~~]~~\$500~~/month
- FIX Login ID (Sponsored User) [~~\$160~~]~~\$1000~~/month

Remainder of Fees Schedule; No change.