

Exhibit 5BAdditions underlined

Deletions [bracketed]

Chicago Board Options Exchange, Incorporated Rules

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Rule 2.1. Committees of the Exchange

(a) *Establishment of Exchange Committees.* In addition to committees specifically provided for in the Bylaws and the Rules, there shall be the following committees that are not solely composed of directors from the Board of Directors of the Exchange ("Exchange committees"): Appeals, Arbitration, Business Conduct, and such other Exchange committees as may be established in accordance with the Bylaws and Rules. The Chief Executive Officer or his or her designee [Vice Chairman of the Board], with the approval of the Board, shall appoint the chairmen, vice chairmen (if any), and members of all Exchange committees [other than the Business Conduct Committee], as well as fill any vacancies on those committees, unless a different manner of appointment is provided for any Exchange committee under the Bylaws, the Rules or a resolution of the Board establishing that committee. [The President, with the approval of the Board, shall appoint the chairman and members of the Business Conduct Committee, as well as fill any vacancies on the Business Conduct Committee.] The term of an Exchange committee member's appointment shall continue until [expire at] the first regular meeting of the Board of Directors of the next calendar year and until that committee member's successor is appointed or that committee member's earlier death, resignation or removal. In selecting Exchange committee members, consideration shall be given to continuity and to having, where appropriate, a cross section of the Trading Permit Holders represented on each Exchange committee. Except as may be otherwise provided in the Bylaws or the Rules, the Chief Executive Officer or his or her designee, with the approval of the Board, may, at any time, with or without cause, remove any member of any Exchange committee.

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CHAPTER XVI Summary Suspension [by Chairman of the Board or Vice Chairman of the Board] (Rules 16.1-16.5)**Rule 16.1. Imposition of Suspension**

A Trading Permit Holder or person associated with a Trading Permit Holder who has been and is expelled or suspended from any self-regulatory organization or barred or suspended from being associated with a Trading Permit Holder of any self-regulatory organization, or a Trading Permit Holder which is in such financial or operating difficulty that the Chairman of the Board or the President [Vice Chairman of the Board] determines that the Trading Permit Holder cannot be permitted to continue to do business as a Trading Permit Holder with safety to investors, creditors, other Trading Permit Holders, or the Exchange, may be summarily suspended by the Chairman of the Board or the President [Vice Chairman of the Board]. In addition, the Chairman

of the Board or the President [Vice Chairman of the Board] may limit or prohibit any person with respect to access to services offered by the Exchange if any of the criteria or the foregoing sentence is applicable to such person or, in the case of a person who is not a Trading Permit Holder, if the Chairman of the Board or the President [Vice Chairman of the Board] determines that such person does not meet the qualification requirements or other prerequisites for such access with safety to investors, creditors, Trading Permit Holders, or the Exchange. In the event a determination is made to take summary action, as described above, notice thereof will be sent to the Securities and Exchange Commission. Any person aggrieved by any summary action taken under this Rule shall be promptly afforded an opportunity for a hearing by the Exchange in accordance with the provisions of Chapter XIX. In addition, the Securities and Exchange Commission may on its own motion order or such a person may apply to the Securities and Exchange Commission for a stay of such summary action pending the results of a hearing pursuant to Chapter XIX.