

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe C2 Exchange, Inc.

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Rule 6.13. Complex Orders

Trading of complex orders is subject to all other Rules applicable to trading of orders, unless otherwise provided in this Rule 6.13.

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... Interpretations and Policies:

.01 Market-Maker Quoting. Market-Makers are not required to quote on the COB. Complex strategies are not subject to any quoting requirements that apply to a Market-Maker[s] in its appointed classes [the simple market]. The Exchange does not take into account a Market-Maker[s]'s complex orders entered in its appointed classes [volume executed in complex strategies] when determining whether a Market-Maker[s] meets [their]its quoting obligations pursuant to Rule 8.6 in its appointed classes[in the simple market].

.02 Market-Maker Executions. A Market-Maker's orders for complex strategies executed in classes in which it has no appointment are included in the total number of all contracts the Market-Maker executes on the Exchange in any calendar quarter in determining whether the Market-Maker exceeds the 25% threshold pursuant to Rule 8.6(f).

.03 Dissemination of COA Information. A Trading Permit Holder's dissemination of information related to COA-eligible orders to third parties or a pattern or practice of submitting orders that cause a COA to conclude early will be deemed conduct inconsistent with just and equitable principles of trade and a violation of Rule 4.1.

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