

EXHIBIT 5(additions are underlined; deletions are [bracketed])

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C2 OPTIONS EXCHANGE, INCORPORATED
FEES SCHEDULE
[February 1] April 13, 2017

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1. – 10. No Change.

11. Facility Fees

A) PULSe Workstation

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[3. Away-Market Routing Intermediary equivalent) ³	[\$0.02/\$0.03 (per executed contract or share equivalent)
[4. C2 Routing equivalent) ⁴	[\$0.02/\$0.03 (per executed contract or share equivalent)
[5] <u>3</u> . PULSe-to-PULSe Routing	\$50/month (per receiving TPH)
[6] <u>4</u> . COB Feed Fee	\$50/month (per login ID)
[7] <u>5</u> . Drop Copy (received by TPH customer)	\$1,000/month (per sending TPH)[⁵] ³
[8] <u>6</u> . Drop Copy (received by non-TPH customer)	\$500/month (per receiving non-TPH)[⁶] ⁴
[9] <u>7</u> . Non-PULSe-to-PULSe Routing (sent by TPH customers)	\$500/month (per receiving TPH)[⁷] ⁵
[10] <u>8</u> . FIX Integration Drop Copy Start-Up TPH, as applicable)[⁸] ⁶	\$500 (per sending TPH or receiving non-TPH)

³ This fee is payable by a Routing Intermediary and only applicable for away-market routing from any PULSe workstation for which it serves as the Routing Intermediary. The fee is \$0.02 per contract or share equivalent for the first 1 million contracts or share equivalent executed in a month for executions on all away markets aggregated across all such PULSe workstations, and \$0.03 per contract or share equivalent for each additional contract or share equivalent executed in the same month on all away markets.]

⁴ This fee is payable by a TPH and only applicable for routing to C2 from non-TPH PULSe workstations made available by the TPH. The fee is \$0.02 per contract or share equivalent for the first 1 million contracts or share equivalent executed in a month on C2 that originate from nonTPH PULSe workstations made available by the TPH, and \$0.03 per contract or share equivalent for each additional contract or share equivalent executed on C2 in the same month from non-TPH PULSe workstations made available by the TPH.]

⁵³This fee is payable by a TPH customer receiving drop copies and is \$1000/month for each TPH broker that sends the TPH customer drop copies via a PULSe workstation.

⁶⁴ This fee is payable by a TPH broker sending drop copies and is \$1000/month for each non-TPH customer to which the TPH broker sends drop copies via a PULSe workstation.

⁷⁵ This fee is payable by a TPH customer using a non-PULSe order management system to send orders electronically to a TPH broker's PULSe workstation and is \$500/month for each TPH broker with a PULSe workstation to which the TPH customer sends orders. TPH customers who request non-PULSe-to-PULSe order routing will also receive drop copies from its TPH brokers and must pay the monthly drop copy fee in addition to the in-bound addition fee.

[11]9. FIX Integration Drop Copy Cancel applicable) ^{9]} ^{7]}	\$500 (per sending TPH or receiving non-TPH, as applicable)
[12]10. Routing Intermediary Certification	\$5,000
[13. Routing Intermediary Inactivity]	[\$5,000/year less aggregate amount of Away-Market Routing Intermediary and CBOE Routing fees charged to a Routing Intermediary during that calendar year (if Routing Intermediary was charged less than an aggregate of \$5,000 in Away-Market Routing Intermediary and CBOE Routing fees that year) ^{10]}
[14]11. OATS Reporting Fees	\$250/month

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^{8]}^{6]} This fee is payable by the TPH responsible for the drop copy fee. If payable by a TPH customer, the fee is \$500 for each TPH broker to which the TPH customer requests to connect for receipt of drop copies. If payable by a TPH broker, the fee is \$500 for each TPH customer that requesting to connect to the TPH broker for receipt of drop copies.

^{9]}^{7]} This fee is payable by the TPH responsible for the drop copy fee. If payable by a TPH customer, the fee is \$500 for each TPH broker for which the TPH customer requests to cancel the drop copy functionality. If payable by a TPH broker, the fee is \$500 for each TPH customer of the TPH broker that requests to cancel the drop copy functionality.

^{10]} This fee may first be charged to a Routing Intermediary in the calendar year after the year in which the Routing Intermediary was charged the Routing Intermediary Certification Fee.]