

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**C2 OPTIONS EXCHANGE, INCORPORATED**  
**FEES SCHEDULE**  
**[~~July~~August 1[4], 2016**

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**4. Supplemental Bandwidth Packet Fees**

<b>Type of Bandwidth Packet</b>	<b>Cost per Month</b>
[Market Maker Quoting and Order Entry]	[\$1,000]
Order Entry	\$1,000
<u>Market Maker Quoting and Order Entry</u>	<u>See Scale Below</u>

<b><u>Market Maker Quoting and Order Entry Packets</u></b>	<b><u>Cost per Month</u></b>
<u>1st – 9th Packet</u>	<u>\$1,000</u>
<u>10th – 14th Packet</u>	<u>\$500</u>
<u>15<sup>th</sup> Packet and Each Additional Packet</u>	<u>\$250</u>

The Quoting and Order Entry Bandwidth Packet (available to Market-Makers) provides bandwidth equivalent to 1/5th of a Market-Maker Permit.

The Order Entry Bandwidth Packet (available to Electronic Access Permit Holders) provides bandwidth equivalent to one Electronic Access Permit.

Bandwidth packet fees are non-refundable and are assessed through the integrated billing system during the first week of the following month. If a bandwidth packet is issued during a calendar month after the first trading day of the month, the bandwidth packet fee for that calendar month is prorated based on the remaining trading days in the calendar month. Bandwidth packets will be renewed automatically for the next month unless the Trading Permit Holder submits written notification to the Registration Services Department by the last business day of the prior month to cancel the bandwidth packet effective at or prior to the end of the applicable month.

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**10. Connectivity Charges**

A) Assessed to TPHs and non-TPHs

<b>Fee</b>	<b>Cost per Month</b>
Network Access Port (1 Gbps)*	\$500
Network Access Port (10 Gbps)*	\$1,000
CMI Login ID	\$500

FIX Login ID	\$500
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\*C2 market participants can elect to connect to C2's trading system via either a 1 Gigabit Ethernet or a 10 Gigabit Ethernet Network Access Port. Regardless of which is chosen, the Network Access Port Fee is assessed for each port that provides direct access to C2's trading system. Additionally, separate Network Access Port fees are assessed for unicast (orders, quotes) and multicast (market data) connectivity (i.e., if a Permit Holder uses a 1 Gbps Network Access Port for both unicast and multicast connectivity, the Permit Holder will be charged \$1,000 per month).

#### B) Extra CMI CAS Server

A Market Maker TPH will be assessed a fee of \$2,000 per month for each extra CMI CAS Server it requests above its allotted number of CASs.

	<u>Total Bandwidth Packets Equivalency**</u>	<u>CAS Servers</u>
<u>Allotted CMI CAS Servers*</u>	<u>1-25</u>	<u>1 + shared backup</u>
	<u>26-50</u>	<u>2 + shared backup</u>
	<u>51-75</u>	<u>3 + shared backup</u>
	<u>76-100</u>	<u>4 + shared backup</u>
	<u>100+</u>	<u>5 + shared backup</u>

\*Market Makers will receive an allotted number of CMI CAS Servers at no charge based on their quoting bandwidth as determined by the number of Market Maker Trading Permits and Market Maker Quoting and Order Entry Bandwidth Packets a TPH holds. The Exchange will aggregate the Market Maker Trading Permits and Market Maker Quoting and Order Entry Bandwidth Packets from affiliated TPHs (TPHs with at least 75% common ownership between the firms as reflected on each firm's Form BD, Schedule A) for purposes of determining the number of Trading Permits and Market Maker Quoting and Order Entry Bandwidth Packets a TPH holds.

\*\*Each Market Maker Trading Permit will be counted as 5 Quoting and Order Entry Bandwidth Packets. For example, if a TPH has 2 Market-Maker Trading Permits and 16 Quoting and Order Entry Bandwidth Packets, the TPH has an equivalent of 26 Bandwidth Packets and would be allocated 2 CAS servers (plus shared backup).