

Note: Proposed new language is underlined. Proposed deletions are enclosed in brackets.

BATS BYX Exchange Fee Schedule  
Effective [December 12, 2014]January 2, 2015

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Market Data Fees:

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BYX Exchange Last Sale Feed:

(No change.)

BYX Exchange Historical TOP, Historical PITCH or Historical Last Sale Data:

<u>Delivery (Internal Use Only)</u>	<u>Fee (per data product)</u>
<u>Per Month of Access Data</u>	<u>\$500</u>
<u>Per 1 TB Drive of Data</u>	<u>\$2,500</u>

Physical Connection Fees:

<u>Service</u>	<u>Fee</u>
<u>1G physical ports at the primary or secondary BYX data center</u>	<u>\$1,000/port/month</u>
<u>1G physical ports at any other data center where BYX maintains a point-of-presence (“PoP”)</u>	<u>\$2,000/port/month</u>
<u>10G physical ports at the primary or secondary BYX data center</u>	<u>\$2,500/port/month</u>
<u>10G physical ports at any other data center where BYX maintains a PoP</u>	<u>\$5,000/port/month</u>

Note: The Exchange will pass-through in full any fees or costs in excess of \$1,000.00 incurred by the Exchange to complete a cross-connect.

Membership Fees:

<u>Description</u>	<u>Fee</u>
<u>Annual Membership</u>	<u>\$2,500/year</u>

Note: If a Member is pending a voluntary termination of rights as a Member pursuant to Rule 2.8 prior to the date any Annual Membership Fee for a given year will be assessed (i.e., January 1, 2015) and the Member does not utilize the facilities of the Exchange while such voluntary

termination of rights is pending, then the Member will not be obligated to pay the Annual Membership Fee.