

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**Nasdaq BX, Inc. Rules**

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**EQUITY 2 MARKET PARTICIPANTS**

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**Section 3. Nasdaq BX Market Participant Registration**

(a) Participation in the Nasdaq BX Market as a BX Market Maker, BX ECN or Order Entry Firm requires current registration as such with the Exchange. Such registration shall be conditioned upon the participant's initial and continuing compliance with the following requirements:

(1) – (3) No change.

(4) maintenance of the physical security of the equipment located on the premises of the BX Market Maker, BX ECN or Order Entry Firm to prevent the improper use or access to Exchange systems, including unauthorized entry of information into the Nasdaq BX Market;[ and]

(5) acceptance and settlement of each Nasdaq BX Market trade that the Nasdaq BX Market identifies as having been effected by such participant, or if settlement is to be made through another clearing member, guarantee of the acceptance and settlement of such identified Nasdaq BX Market trade by the clearing member on the regularly scheduled settlement date[.]; and

(6) input of accurate information into the System, including, but not limited to, whether the member acted in a principal, agent, or riskless principal capacity.

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