SR-BX-2020-027 Page 17 of 17

**EXHIBIT 5** 

NASDAQ BX, Inc. Rules

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## **Options 3 Options Trading Rules**

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## **Section 23. Data Feeds and Trade Information**

- (a) No change.
- (b) The following order and execution information is available to Participants:
  - (1) Clearing Trade Interface ("CTI") is a real-time clearing trade update message that is sent to a Participant after an execution has occurred and contains trade details specific to that Participant. The information includes, among other things, the following: (i) The Clearing Member Trade Agreement or "CMTA" or The Options Clearing Corporation or "OCC" number; (ii) Exchange badge or house number; (iii) the Exchange internal firm identifier; (iv) an indicator which will distinguish electronic and non-electronically delivered orders; (v) liquidity indicators and transaction type for billing purposes; and (vi) capacity.
  - (2) <u>Reserved.</u>[**TradeInfo**, a user interface, permits a Participant to: (i) search all orders submitted in a particular security or all orders of a particular type, regardless of their status (open, canceled, executed, etc.); (ii) cancellation of open orders at the order, port or firm mnemonic level; (iii) a view of orders and executions; and (iv) download of orders and executions for recordkeeping purposes.]
  - (3) **FIX DROP** is a real-time order and execution update message that is sent to a Participant after an order <u>has</u> been received/modified or an execution has occurred and contains trade details specific to that Participant. The information includes, among other things, the following: (i) executions; (ii) cancellations; (iii) modifications to an existing order and (iv) busts or post-trade corrections.

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