The text of the proposed rule change is below. Proposed new language is underlined; proposed deletions are in brackets.

Rules of Nasdaq BX

Equity Rules

* * * * *

4780. Retail Price Improvement Program

(a) – (g) No change.

(h) [Rule Pilot Program. The Program shall expire the earlier of approval of the filing to make this rule permanent or June 30, 2019. During the pilot period, the Program will be limited to securities whose Bid Price on the Exchange is greater than or equal to $1.00 per share.

* * * * *