

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Rules of Nasdaq BX

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Chapter V Regulation of Trading on BX Options

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Sec. 3 Trading Halts

(a) – (c) No change.

(i) – (iv) No change.

(d) This paragraph shall be in effect during a pilot period that expires at the close of business on October 18, 2019[to coincide with the pilot period for the Plan to Address Extraordinary Market Volatility Pursuant to Rule 608 of Regulation NMS, as it may be amended from time to time (“LULD Plan”), except as specified in subparagraph (iv) below]. Capitalized terms used in this paragraph shall have the same meaning as provided for in the Plan to Address Extraordinary Market Volatility Pursuant to Rule 608 of Regulation NMS, as it may be amended from time to time (“LULD Plan”)[LULD Plan]. During a Limit State and Straddle State in the Underlying NMS stock:

(i) – (iii) No change.

(iv) For a pilot period that expires at the close of business on October 18, 2019 [to coincide with the pilot period for the LULD Plan, including any extensions to the pilot period for the LULD Plan], trades are not subject to an obvious error or catastrophic error review pursuant to Chapter V, Sections 6(c) or (d). Nothing in this provision shall prevent trades from review on Exchange motion pursuant to Chapter V, Section 6(c)(3), or subject to nullification or adjustment pursuant to Chapter V, Section 6(e) - (j).

(e) No change.

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