SR-BX-2018-063 Page 18 of 18

## **EXHIBIT 5**

New text is underlined; deleted text is in brackets.

Rules of Nasdaq BX

**Equity Rules** 

\* \* \* \* \*

## 4780. Retail Price Improvement Program

- (a) (g) No change.
- (h) Rule Pilot Program. The Program shall expire the earlier of approval of the filing to make this rule permanent or [December 31, 2018] June 30, 2019. During the pilot period, the Program will be limited to securities whose Bid Price on the Exchange is greater than or equal to \$1.00 per share.

\* \* \* \* \*