**Rules of Nasdaq BX**

**Options Rules**

**Chapter I General Provisions**

**Sec. 1 Definitions**

(a) No change

(1) to (67) No change.

(68) The term “in-the-money” shall mean the following: for call options, all strike prices at or below the offer in the underlying security on the primary listing market; for put options, all strike prices at or above the bid in the underlying security on the primary listing market. This definition shall only apply for purposes of Market Maker quoting obligations in Chapter VII, Section 6.

(69) The term “out-of-the-money” shall mean the following: for call options, all strike prices above the offer in the underlying security on the primary listing market; for put options, all strike prices below the bid in the underlying security on the primary listing market. This definition shall only apply for purposes of Market Maker quoting obligations in Chapter VII, Section 6.