## EXHIBIT 5

New text is underlined; deleted text is in brackets.

**Rules of Nasdaq BX** 

**Equity Rules** 

\* \* \* \* \*

## 4780. Retail Price Improvement Program

(a) - (g) No change.

(h) Rule Pilot Program. The Program shall expire [on June 30]<u>the earlier of approval of the filing to make this rule permanent or December 31</u>, 2018. During the pilot period, the Program will be limited to securities whose Bid Price on the Exchange is greater than or equal to \$1.00 per share.

\* \* \* \* \*