

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Rules of Nasdaq BX

Equity Rules

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4780. Retail Price Improvement Program

(a) – (g) No change.

(h) Rule Pilot Program. The Program shall expire on [December 1]June 30, 201[7]8.
During the pilot period, the Program will be limited to securities whose Bid Price on the Exchange is greater than or equal to \$1.00 per share.

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