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#### **EXHIBIT 5**

New text is underlined.

# Nasdaq BX, Inc. Rules

### **General Equity and Options Rules**

**General 1 General Provisions** 

**General 2 Organization and Administration** 

**General 3 Membership and Access** 

**General 4 Regulation** 

**General 5 Discipline** 

**General 6 Arbitration** 

# **Equity Rules**

**Equity 1 Equity Definitions** 

**Equity 2 Equity Trading Rules** 

**Equity 3 Equity Market Participants** 

**Equity 4 Equity Listing Rules** 

**Equity 5 Order Audit Trail Services** 

**Equity 6 Limit Up-Limit Down** 

**Equity 7 Pricing Schedule** 

**Equity 8 Uniform Practice Code** 

**Equity 9 Supplementary Conduct Rules** 

**Equity 10 Reserved** 

**Equity 11 BX Venture Market Listing Rules** 

# **Options Rules**

**Options 1 Options Definitions** 

**Options 2 Options Trading Rules** 

**Options 3 Options Market Participants** 

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**Options 4 Options Listing Rules** 

**Options 5 Options Trade Administration** 

**Options 6 Order Protection and Locked and Cross Markets** 

**Options 7 Consolidated Audit Trail** 

**Options 8 Pricing Schedule** 

**Options 9 Reserved**