EXHIBIT 3

Summary of Pilot Data Gathered Pursuant to BX PRISM Pilot

Introduction

This report covers PRISM activity from January 4, 2016 through June 30, 2016. It covers volume, characteristics of price improvement, and the outcome of auctions that terminated early.

Use of PRISM

PRISM auctions executed 1.39 million contracts over the 6 month period covered by this study (Table 1). That was 8.3% of total BX contract volume and 0.1% of total consolidated volume over the period. The average daily number of contracts traded on PRISM increased from 9,045 contracts per day in January 2016 to 9,070 contracts per day in June 2016. The percent of BX volume traded in PRISM auctions increased from 6.4% in January 2016 to 7.2% in June 2016. The percent of consolidated volume traded in PRISM was flat at about 10 basis points.

The period analyzed for this report coincided with a decline in volatility, an important driver of options trading volume. The VIX declined from an average of 23.7 during January 2016 to 17.8 during June 2016. During the period consolidated options volume increased 0.8%. BX volume increased by 3.0% and PRISM volume increased by 16.1%.

Volume (in millions)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total	Period % change
PRISM volume	0.17	0.24	0.22	0.37	0.18	0.20	1.39	16.1%
BX volume	2.7	2.7	2.6	3.0	2.9	2.8	16.7	3.0%
Consolidated volume	364.7	331.9	347.1	331.8	311.2	367.6	2,054.2	0.8%
% PRISM-to-BX volume	6.4%	9.0%	8.3%	12.1%	6.2%	7.2%	8.3%	
% PRISM-to-Consolidated volume	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	
VIX	23.7	22.5	15.8	14.3	14.9	17.8		-24.9%
Average daily volume (in thousands)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jun-Jan	Period % change
PRISM average daily volume	9.0	12.2	10.3	17.4	8.6	9.1	11.2	0.3%
BX average daily volume	141.6	135.2	124.2	144.7	139.3	126.0	135.0	-11.0%
Consolidated average daily volume	19,193.3	16,595.9	16,527.1	15,802.0	14,818.0	16,707.2	16,566.4	-13.0%
Number of days	19	20	21	21	21	22	124	

 Table 1: Equity option volume, January – June 2015

Price Improvement¹

Between January and June 2016, 60.5% of PRISM auctions executed at a price that was better than the national best bid or offer (NBBO) at the time the auction began (Table 2). The equal-weighted average amount of price improvement per contract for PRISM auctions was 3.5%. The monthly average amount of price improvement ranged from 1.9% and 5.2% between January and June 2016.

The total amount of price improvement provided to customers was \$28,001. The monthly total amount of price improvement declined as volume in PRISM auctions declined.

Table 2 : Price improvement provided by PRISM auctions							
Auctions	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
Price improvement	35.5%	57.3%	72.7%	68.1%	67.4%	51.1%	60.5%
No price improvement	64.3%	41.7%	26.5%	31.6%	32.2%	48.5%	39.0%
Total	7,495	10,639	10,019	14,598	11,575	9,846	64,172
Percent of contracts receiving price improvement	16.9%	33.9%	41.8%	33.4%	46.9%	36.8%	35.0%
Percent of contracts not receiving price improvement	82.6%	61.2%	54.0%	65.4%	52.1%	61.8%	62.7%
Total number of contracts	171,858	243,001	217,008	366,361	180,967	199,541	1,378,736
Average price improvement	2.4%	2.2%	4.2%	4.3%	5.2%	1.9%	3.5%
Total price improvement	\$4,633	\$4,098	\$4,863	\$6,624	\$4,646	\$3,136	\$28,001

Appendix tables

Appendix 1 presents detailed price improvement statistics for the volume transacted through PRISM for January to June 2016. Tables below summarize some of the information evident in the appendix tables.

Customer orders

Public customer agency orders initiated 99.9% of PRISM auctions and 99.7% of contracts executed by those auctions between January and June 2016 (Table 3). The share of customer orders in PRISM auctions was stable over the period. The share of orders receiving price improvement was 60.5% for customer orders and 33.9% for non-customer orders. The equal-

¹ Price improvement for a buy order is the national best offer at the time the auction began minus the execution price. Price improvement for a sell order is the execution price minus the national best bid at the time the auction began. An auction may result in multiple executions at different prices with some contracts receiving more price improvement than others. The total price improvement for an auction is divided by the number of contracts in the auction to get the per-contract price improvement for the auction. Percent price improvement for an auction is calculated as the per-contract price improvement for the auction divided by the NBBO midpoint at the time the auction began. Percent price improvement per auction is then averaged across time without weights. In 0.7% of auctions no NBBO was available at the time the auction began. These cases were not included in the calculations (Tables 2-16) because the amount of price improvement is unknown.

weighted average price improvement was 3.5% for customer orders and 4.0% for non-customer orders.

Table 3 : Customers versus non-customers PRISM auctions

Auctions	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
Customers auctions	99.8%	99.9%	99.9%	99.9%	100.0%	100.0%	99.9%
Non customers auctions	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
Total auctions	7,495	10,639	10,019	14,598	11,575	9,846	64,172
Customer traded contracts	99.2%	99.4%	99.6%	99.8%	99.9%	100.0%	99.7%
Non-customer traded contracts	0.8%	0.6%	0.4%	0.2%	0.1%	0.0%	0.3%
Total number of contracts	171,858	243,001	217,008	366,361	180,967	199,541	1,378,736
Percent of customer auctions receiving price improvement	35.6%	57.3%	72.8%	68.1%	67.5%	51.1%	60.5%
Percent of non-customer auctions receining price improvement	0.0%	20.0%	37.5%	72.2%	50.0%	0.0%	33.9%
Percent of customer traded contracts receiving price improvement	17.0%	34.1%	41.8%	33.3%	46.9%	36.8%	35.1%
Percent of non-customer traded contracts receiving price improvement	0.0%	7.5%	24.6%	57.1%	40.0%	0.0%	18.6%
Percent price improvement received by customer auctions	2.4%	2.2%	4.2%	4.3%	5.2%	1.9%	3.5%
Percent price improvement received by non-customer auctions	0.0%	8.0%	1.1%	7.7%	1.9%	0.0%	4.0%

Order size

87.8% of PRISM auctions between January and June 2016 were for orders for less than 50 contracts (Table 4). The percent of auctions less than 50 contracts was stable over the period. Auctions for orders of less than 50 contracts traded 30.0% of contract volume traded in PRISM. Auctions of 50 contracts or more made up 12.2% of all PRISM auctions and traded 70.0% of contracts traded in PRISM.

64.7% of auctions for less than 50 contracts received price improvement. 30.5% of auctions for 50 contracts or more received price improvement. 56.5% of contracts in auctions for less than 50 contracts received price improvement. 25.8% of contracts in auctions of for 50 contracts or more received price improvement. The equal-weighted average price improvement was 3.7% for auctions of less than 50 contracts and 1.9% for auctions of 50 contracts or more.

Table 4 : PRISM auctions by size Total Auctions Jan-16 Feb-16 Mar-16 Apr-16 May-16 Jun-16 Auctions order size < 50 86.9% 87.2% 87.7% 84.8% 91.8% 89.3% 87.8% Auctions order size >= 50 13.1% 12.8% 12.3% 15.2% 8.2% 10.7% 12.2% Total auctions 7,495 10.639 10.019 14,598 11,575 9.846 64.172 Traded contracts in auctions with order size < 50 26.6% 29.0% 30.2% 23.7% 40.7% 36.3% 30.0% Traded contracts in auctions with order size >= 50 73.4% 71.0% 69.8% 76.3% 59.3% 63.7% 70.0% Total number of contracts 171.858 243.001 217.008 366.361 180.967 199.541 1.378.736 Percent of auctions with order size < 50 receiving price improvement 38.9% 60.9% 78.1% 75.4% 69.7% 53.0% 64.7% Percent of auctions with order size >= 50 receiving price improvement 13.1% 32.4% 34.6% 27.1% 42.7% 35.7% 30.5% Percent of traded contracts in auctions with order size < 50 receiving price improvement 33.4% 51.7% 71.4% 68.0% 60.0% 45.2% 56.5% Percent of traded contracts in auctions with order size >= 50 receiving price improvement 11.0% 26.6% 29.0% 22.7% 38.0% 32.0% 25.8% Percent price improvement received by auctions with order size < 50 2.6% 2.4% 4.5% 4.7% 5.3% 2.0% 3.7% 2.0% 3.4% 1.4% Percent price improvement received by auctions with order size >= 50 1.2% 1.0% 2.3% 1.9%

BX quote

29.6% of PRISM auction began when BX best bid or offer was at the NBBO² (Table 5). 74.5% of auctions that began when the BX BBO was at the NBBO received price improvement. 54.6% of auctions that began when the BX BBO was not at the NBBO received price improvement. Average price improvement was 4.4% when BX BBO was at the NBBO and 3.1% when BX BBO was not at the NBBO and 3.1% when BX BBO was not at the NBBO.

Auctions	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
BX BBO = NBBO	64.8%	21.1%	26.4%	27.2%	27.3%	21.3%	29.6%
BX BBO ≠ NBBO	35.2%	78.9%	73.6%	72.8%	72.7%	78.7%	70.4%
Total auctions	7,495	10,639	10,019	14,598	11,575	9,846	64,172
Traded contracts when BX BBO = NBBO	61.5%	13.1%	15.0%	14.2%	19.7%	13.3%	20.6%
Traded contracts when BX BBO ≠ NBBO	38.5%	86.9%	85.0%	85.8%	80.3%	86.7%	79.4%
Total number of contracts	171,858	243,001	217,008	366,361	180,967	199,541	1,378,736
Percent of auctions with BX BBO = NBBO receiving price improvement	40.3%	83.2%	90.2%	88.3%	87.7%	78.6%	74.5%
Percent of auctions with BX BBO ≠ NBBO receiving price improvement	26.8%	50.3%	66.5%	60.6%	59.9%	43.6%	54.6%
Percent of traded contracts when BX BBO = NBBO receiving price improvement	22.1%	64.1%	70.7%	64.1%	73.0%	72.8%	51.2%
Percent of traded contracts when BX BBO \neq NBBO receiving price improvement	8.7%	29.3%	36.7%	28.3%	40.5%	31.3%	30.8%
Percent price improvement received auctions when BX BBO = NBBO	3.0%	3.7%	5.0%	5.3%	6.4%	3.0%	4.4%
Percent price improvement received auctions when BX BBO ≠ NBBO	1.3%	1.8%	3.9%	3.9%	4.7%	1.6%	3.1%

NBBO spread width

The median quoted spread when a PRISM auction began was \$0.10 or 5.4%. The distribution of auctions and contracts traded by spread were similar (Tables 6 and 7). Auctions that began when spreads were wider were more likely to receive price improvement (Tables 8 and 9). Auctions that began when spreads were wider had higher average price improvement per contract (Table 10).

Table 6 : Distribution of PRISM auctions, by spread width when auction began

Quoted spread	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
0.01	24.9%	15.4%	9.6%	14.7%	13.8%	24.4%	16.5%
0.02	0.0%	10.8%	8.4%	7.9%	7.7%	7.2%	7.4%
0.03	0.0%	8.5%	5.8%	5.9%	6.0%	6.2%	5.7%
0.04	0.0%	5.2%	4.5%	4.7%	4.6%	5.6%	4.3%
0.05	0.0%	7.7%	9.8%	11.0%	9.9%	8.3%	8.4%
>.05,<=.10	27.8%	15.5%	17.7%	18.2%	18.3%	17.7%	18.7%
>.10,<=.20	18.6%	13.9%	17.1%	15.0%	17.9%	14.6%	16.0%
>.20,<=.30	7.4%	7.2%	8.9%	7.5%	7.5%	6.1%	7.4%
>.30,<=.40	6.6%	4.5%	5.5%	4.3%	4.4%	2.8%	4.6%
>.40,<=.50	2.8%	3.2%	3.8%	2.9%	2.3%	1.8%	2.8%
>.50	11.8%	8.1%	8.9%	7.9%	7.4%	5.3%	8.1%

² Defined as when BX best offer was equal to national best offer for a buy initiating order, and BX best bid was equal to national best bid for a sell initiating order.

Table 7 : Distribution of contracts traded in PRISM auctions, by spread width when auction began

Quoted spread	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
0.01	47.7%	18.2%	20.5%	32.8%	21.5%	27.9%	28.0%
0.02	0.0%	18.5%	16.4%	20.1%	12.3%	10.5%	14.3%
0.03	0.0%	17.9%	13.5%	10.4%	10.3%	11.0%	11.0%
0.04	0.0%	9.7%	7.3%	5.3%	6.6%	7.7%	6.2%
0.05	0.0%	7.6%	8.7%	7.4%	8.2%	8.5%	7.0%
>.05,<=.10	31.5%	11.1%	13.4%	10.1%	17.8%	15.7%	15.3%
>.10,<=.20	9.5%	7.5%	8.9%	6.4%	12.5%	11.1%	8.9%
>.20,<=.30	2.9%	3.2%	4.3%	2.7%	4.8%	3.4%	3.4%
>.30,<=.40	2.6%	2.1%	2.2%	1.4%	2.4%	1.1%	1.9%
>.40,<=.50	1.0%	1.1%	1.4%	1.0%	1.0%	0.8%	1.1%
>.50	4.8%	3.2%	3.3%	2.3%	2.7%	2.2%	3.0%

Table 8: Percent of auctions receiving price improvement, by spread width when auction began

Quoted spread	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
0.01	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
0.02	0.0%	0.7%	3.5%	2.7%	2.0%	0.7%	1.7%
0.03	0.0%	1.9%	2.6%	2.7%	2.3%	1.7%	2.0%
0.04	0.0%	2.4%	2.7%	3.0%	2.7%	2.5%	2.4%
0.05	0.0%	4.8%	7.0%	8.1%	7.5%	5.1%	5.8%
>.05,<=.10	4.1%	12.8%	15.1%	15.6%	15.6%	13.3%	13.3%
>.10,<=.20	9.2%	12.5%	15.6%	14.1%	16.6%	13.1%	13.8%
>.20,<=.30	4.8%	6.9%	8.5%	7.2%	7.1%	5.6%	6.8%
>.30,<=.40	4.8%	4.4%	5.3%	4.1%	4.2%	2.5%	4.2%
>.40,<=.50	2.4%	3.0%	3.7%	2.8%	2.2%	1.6%	2.6%
>.50	10.3%	7.8%	8.6%	7.7%	7.2%	5.0%	7.7%

Table 9: Percent of contracts receiving price improvement, by spread width when auction began

Quoted spread	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
0.01	0.0%	0.1%	0.3%	0.3%	0.1%	0.2%	0.2%
0.02	0.0%	0.9%	3.7%	3.9%	2.1%	0.7%	2.2%
0.03	0.0%	2.9%	3.1%	2.9%	2.5%	2.1%	2.4%
0.04	0.0%	3.5%	2.5%	2.1%	2.8%	2.7%	2.3%
0.05	0.0%	3.5%	4.3%	4.2%	5.2%	4.0%	3.7%
>.05,<=.10	4.0%	7.6%	9.6%	7.2%	13.1%	10.7%	8.5%
>.10,<=.20	4.5%	6.5%	7.6%	5.9%	11.1%	9.5%	7.3%
>.20,<=.30	1.8%	2.8%	3.9%	2.5%	4.2%	3.2%	3.0%
>.30,<=.40	2.0%	2.0%	2.1%	1.3%	2.1%	1.0%	1.7%
>.40,<=.50	0.7%	1.0%	1.4%	0.9%	1.0%	0.8%	1.0%
>.50	4.0%	3.1%	3.1%	2.2%	2.6%	2.1%	2.8%

Table 10 : Average price improvement for PRISM auctions, by spread width when auction began

Quoted spread	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
0.01	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
0.02	0.0%	0.3%	3.0%	2.6%	2.4%	0.2%	1.7%
0.03	0.0%	0.6%	2.0%	1.9%	1.8%	0.8%	1.4%
0.04	0.0%	1.5%	3.1%	3.0%	2.5%	1.3%	2.3%
0.05	0.0%	2.0%	3.0%	5.8%	9.3%	0.9%	4.7%
>.05,<=.10	1.7%	1.8%	3.5%	4.0%	5.3%	1.9%	3.1%
>.10,<=.20	3.3%	2.9%	5.6%	5.9%	6.9%	3.5%	4.9%
>.20,<=.30	3.6%	4.5%	6.5%	6.2%	6.3%	4.4%	5.5%
>.30,<=.40	4.5%	4.7%	6.0%	6.5%	6.5%	5.1%	5.7%
>.40,<=.50	3.9%	5.4%	7.1%	6.6%	8.4%	6.8%	6.4%
>.50	5.2%	6.1%	7.1%	8.0%	9.1%	6.4%	7.1%

Number of unique participants

The mean number of unique participants in PRISM auctions was 4.8 and median was 4.0. The distribution of auctions and contracts traded by number of unique participants were similar, with a single participant in about 19% of auctions and 26% of volume (Tables 11 and 12). The probability that an auction provided price improvement does not vary systematically with the number of participants (Tables 13 and 14). Auctions that had fewer participants had higher average price improvement per contract (Table 15).

PRISM auctions number of participants	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
1	7.6%	11.9%	19.2%	23.5%	23.9%	19.3%	18.5%
2	5.6%	5.3%	5.7%	6.0%	7.7%	6.6%	6.2%
3	10.5%	9.2%	8.3%	7.8%	7.1%	6.3%	8.1%
4	23.5%	21.9%	21.1%	21.9%	19.7%	22.3%	21.6%
5	5.2%	6.7%	6.3%	6.9%	3.8%	3.0%	5.4%
6	17.6%	14.4%	12.2%	11.6%	14.4%	16.5%	14.1%
7	1.7%	2.1%	1.7%	1.5%	1.4%	2.0%	1.7%
8	19.3%	15.1%	14.0%	11.3%	12.4%	14.4%	14.0%
9	1.9%	2.6%	1.8%	1.7%	1.7%	1.7%	1.9%
10	5.1%	7.5%	7.9%	6.2%	6.7%	6.1%	6.7%
>10	2.0%	3.4%	2.0%	1.6%	1.2%	1.7%	2.0%

Table 11 : Distribution of PRISM auctions, by number of participants

 Table 12 : Distribution of contracts traded in PRISM auctions, by number of participants

PRISM auctions number of participants	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
1	18.6%	18.8%	23.5%	39.7%	21.1%	23.7%	26.1%
2	3.7%	2.9%	4.5%	2.6%	3.0%	3.0%	3.2%
3	5.3%	4.7%	4.2%	3.6%	3.5%	2.9%	4.0%
4	24.9%	23.6%	25.5%	22.9%	24.1%	25.2%	24.2%
5	6.0%	3.7%	4.5%	3.0%	2.5%	1.5%	3.4%
6	14.8%	14.9%	13.3%	10.3%	18.0%	16.9%	14.1%
7	2.5%	3.4%	3.0%	2.2%	2.4%	2.8%	2.7%
8	12.3%	12.1%	9.6%	6.9%	11.0%	11.0%	10.0%
9	5.3%	5.5%	3.8%	3.4%	4.1%	3.2%	4.1%
10	3.2%	5.2%	5.2%	3.6%	6.3%	5.7%	4.7%
>10	3.4%	5.2%	3.0%	1.9%	4.2%	4.1%	3.5%
Table 13 : Percent of PRISM auctions receiving pri	ce improvement, by	number of pa	articipants				
PRISM auctions number of participants	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
1	0.2%	1.2%	12.4%	11.5%	13.9%	0.4%	7.4%
2	1.8%	2.4%	3.3%	3.5%	4.5%	1.8%	3.0%
3	4.9%	7.1%	7.4%	6.8%	5.8%	4.8%	6.2%
4	8.7%	12.9%	14.8%	14.8%	11.6%	10.4%	12.5%
5	2.7%	6.0%	5.7%	6.1%	2.9%	2.0%	4.4%
6	5.9%	8.3%	8.6%	8.0%	10.2%	11.9%	8.9%
7	0.3%	0.3%	0.4%	0.5%	0.3%	0.5%	0.4%
8	8.1%	11.3%	11.9%	9.8%	11.0%	12.7%	10.8%
9	0.3%	0.6%	0.6%	0.7%	0.5%	0.5%	0.6%
10	2.5%	6.3%	6.9%	5.6%	6.1%	5.4%	5.6%
>10	0.2%	0.9%	0.9%	0.8%	0.6%	0.7%	0.7%

Table 14 : Percent of contracts traded receiving price improvement, by number of participants

PRISM auctions number of participants	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
1	0.4%	1.6%	7.9%	8.3%	8.1%	0.4%	4.9%
2	1.1%	1.3%	2.2%	1.4%	1.0%	0.4%	1.3%
3	2.1%	3.6%	3.5%	3.0%	2.3%	1.9%	2.8%
4	3.5%	6.6%	7.5%	5.5%	7.2%	6.9%	6.2%
5	0.5%	2.1%	1.9%	1.4%	1.1%	0.5%	1.3%
6	3.5%	5.8%	6.6%	4.7%	10.7%	10.8%	6.7%
7	0.2%	0.6%	0.7%	0.4%	0.4%	0.8%	0.5%
8	3.7%	6.8%	5.9%	4.6%	8.9%	8.6%	6.2%
9	0.7%	0.8%	0.8%	0.8%	0.9%	0.7%	0.8%
10	1.0%	3.3%	3.1%	2.4%	4.5%	4.1%	3.0%
>10	0.2%	1.4%	1.5%	1.0%	1.8%	1.7%	1.3%

Table 15 : Average percent price improvement,	by number of participants
---	---------------------------

PRISM auctions number of participants	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
1	0.6%	0.5%	7.3%	7.8%	11.0%	0.1%	6.1%
2	2.6%	1.5%	3.1%	3.0%	4.2%	1.1%	2.7%
3	3.2%	3.2%	5.4%	3.7%	5.1%	2.4%	3.9%
4	2.0%	2.3%	3.2%	3.4%	2.9%	1.6%	2.6%
5	2.6%	3.3%	2.7%	3.2%	3.5%	4.5%	3.2%
6	2.2%	1.9%	3.2%	3.1%	2.8%	2.7%	2.7%
7	0.3%	0.2%	1.6%	3.2%	0.7%	0.3%	1.1%
8	3.4%	2.8%	3.7%	3.0%	3.6%	3.2%	3.3%
9	1.2%	0.4%	1.3%	2.1%	0.9%	2.3%	1.3%
10	3.5%	4.2%	4.5%	3.4%	3.7%	3.2%	3.8%
>10	0.9%	0.4%	1.8%	2.2%	2.7%	2.6%	1.6%

Auctions terminated early

Between January and June 2016 one auction terminated early because the PBBO crossed the PRISM order stop price (Table 16). No auctions terminated early because of halts. The number of auctions that terminated early was less than 1/100th of 1% of all PRISM auctions over the period. The auctions that terminated early were less than 1/100th of 1% of contracts traded in PRISM auctions.

Table 16 : Early terminated PRISM auctions							
	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Total
Early terminated auctions	0	1	0	0	0	0	1
Percent early terminated auctions	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%
Traded contracts in early terminated auctions	0	5	0	0	0	0	5
Percent of traded contracts in early terminated auctions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Percent of early terminated auctions receiving price improvement	0.0%	100.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Percent of traded contracts in early terminated auctions receiving price improvement	0.0%	100.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Percent price improvement received by early terminated auctions	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%

Page 43 of 69

Month Jan 2016																
Order size greater than or	equal to 50															
Quoting at NBBO																
Improvement																
			0.00	0.00	0.04	0.05	05 10	10 20	20 20	2 0 1 0	10 50	50			erage Percent of Orders	
Spread 0.01	41.837	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded 41,837	of Participants 3	Initiator Receives 62	of Contrac
0.02	-1,007	0	0	0	0	0	0	0	0	0	0	0	41,057		02	· · · ·
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.05	0	0	ů 0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	26,029	0	0	0	0	0	3,004	0	0	0	0	0	29,033	5	54	5
>.10,<=.20	3,163	0	0	0	0	0	2,902	0	0	0	0	0	6,065	5	55	
>.20,<=.30	337	0	0	0	0	0	986	100	0	0	0	0	1,423	6	46	
>.30,<=.40	252	0	0	0	0	0	800	500	0	0	0	0	1,552	6	55	
>.40,<=.50	80	0	0	0	0	0	140	100	0	0	0	0	320	5	50	
>.50	587	0	0	0	0	0	402	175	120	181	190	649	2,304	6	46	
Total Contracts	Traded												82,534			
Order size greater than or Not Quoting at NBBO Improvement	equal to 50															
<u> </u>													Total Contracts	Average Number Ave	erage Percent of Orders	Average Percer
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contract
Spread 0.01	34,926	0	0	0	0	0	0	0	0	0	0	0	Traded 34,926	of Participants 4	Initiator Receives 57	of Contract 5
Spread 0.01	34,926 0	0 0	0 0	0 0	0 0	0 0	0	0	0	0 0	0 0	0 0	<u>Traded</u> 34,926 0	of Participants 4 0	Initiator Receives 57 0	of Contract 5
Spread 0.01 0.02 0.03	34,926 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	<u>Traded</u> 34,926 0 0	of Participants 4 0 0	Initiator Receives 57 0 0	of Contract 5
Spread 0.01 0.02 0.03 0.04	34,926 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0	<u>Traded</u> 34,926 0 0 0	of Participants 4 0 0 0	Initiator Receives 57 0 0 0	of Contract 5
Spread 0.01 0.02 0.03 0.04 0.05	34,926 0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	<u>Traded</u> 34,926 0 0 0 0 0	of Participants 4 0 0 0 0 0	Initiator Receives 57 0 0 0 0 0 0	of Contract 5
Spread 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	34,926 0 0 0 11,846	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 958	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	Traded 34,926 0 0 0 0 12,804	of Participants 4 0 0 0 0 0 5	Initiator Receives 57 0 0 0 0 0 53	of Contract 5
Spread 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20	34,926 0 0 0 11,846 1,485	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 958 688	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	Traded 34,926 0 0 0 0 12,804 2,173	of Participants 4 0 0 0 0 0 5 4	Initiator Receives 57 0 0 0 0 0 53 51	of Contract 5 5 5 5 5 5 5
Spread 0.01 0.02 0.03 0.04 0.05 >.05,<=,10 >.10,<=,20 >.20,<=,30	34,926 0 0 0 11,846 1,485 350	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 958 688 128	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	Traded 34,926 0 0 0 0 12,804 2,173 478	of Participants 4 0 0 0 0 0 5 4 5 5	Initiator Receives 57 0 0 0 0 53 51 50	of Contract 5 5 5 5 5 5 5 5
Spread 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20 >.20,<=.30 >.30,<=.40	34,926 0 0 0 11,846 1,485 350 200	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 958 688 128 100	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	Traded 34,926 0 0 0 0 12,804 2,173 478 300	of Participants 4 0 0 0 0 5 4 5 4 5 6	Initiator Receives 57 0 0 0 0 53 51 50 45	of Contract 5 5 5 5 5 5 4
Spread 0.01 0.02 0.03 0.04 0.05 >.05,<=,10 >.10,<=,20 >.20,<=,30	34,926 0 0 0 11,846 1,485 350	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 958 688 128	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	Traded 34,926 0 0 0 0 12,804 2,173 478	of Participants 4 0 0 0 5 4 5 4 5 6 3	Initiator Receives 57 0 0 0 0 53 51 50	of Contract 5 5 5 5 5 5 4

Page 44 of 69

Customer																
Month Jan 2016																
Order size less than 50																
Quoting at NBBO																
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	erage Percent of Orders Initiator Receives	Average Percer of Contrac
Spread 0.01	10,152	0	0	0	0	0	0	0	0	0	0	0	10,152	5	58	5
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	7,133	0	0	0	0	0	1,450	0	0	0	0	0	8,583	5	62	5
>.10,<=.20	2,520	0	0	0	0	0	3,155	72	0	0	0	0	5,747	5	66	5
>.20,<=.30	633	0	0	0	0	0	1,280	156	0	0	0	0	2,069	5	66	5
>.30,<=.40	289	0	0	0	0	0	947	430	70	0	0	0	1,736	5	67	5
>.40,<=.50	64	0	0	0	0	0	401	216	98	0	0	0	779	5	68	5
>.50	258	0	0	0	0	0	654	773	684	416	237	459	3,481	5	67	5
Total Contracts	Traded												32,547			
Month Jan 2016 Order size less than 50 Not Quoting at NBBO																
Improvement													T . 10		erage Percent of Orders	4 D
_	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contract
Spread 0.01	4,739	0	0	0	0	0	0	0	0	0	0	0	4,739	5	63	5
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	4,097	0	0	0	0	0	425	0	0	0	0	0	4,522	4	66	5
>.10,<=.20	1,883	0	0	0	0	0	963	4	0	0	0	0	2,850	4	72	
>.20,<=.30	550	0	0	0	0	0	421	5	0	0	0	0	976	4	75	6
>.30,<=.40	387	0	0	0	0	0	477	69	0	0	0	0	933	4	71	6
>.40,<=.50	166	0	0	0	0	0	121	119	5	0	0	0	411	5	69	e
>.50	478	0	0	0	0	0	504	329	160	45	18	80	1,614	4	75	6
Total Contracts	Traded												16,045			

Non-Customer																
Month Jan 2016																
Order size greater than or	equal to 50															
Quoting at NBBO																
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	rage Percent of Orders Initiator Receives	Average Perce of Contrac
Spread 0.01	632	0	0	0	0	0	0	0	0	0	0	0	632	5	46	4
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	285	0	0	0	0	0	0	0	0	0	0	0	285	5	41	4
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Contracts	Fraded												917			
Month Jan 2016 Order size greater than or Not Quoting at NBBO	equal to 50															
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	erage Percent of Orders Initiator Receives	Average Percer of Contrac
Spread 0.01	259	0	0	0	0	0	0	0	0	0	0	0	259	4	50	5
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	102	0	0	0	0	0	0	0	0	0	0	0	102	8	40	4
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Contracts	Fraded												361			

Page 46 of 69

Month Jan 2016																
Order size less than 50																
Quoting at NBBO																
Improvement													Total Contracts	Average Number Ave	erage Percent of Orders	A verage Percer
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contract
Spread 0.01	36	0	0	0	0	0	0	0	0	0	0	0	36	. 1	100	10
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	1	0	0	0	0	0	0	0	0	0	0	0	1	4	100	10
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Contracts Tra	ıded												37			
Month Jan 2016 Order size less than 50 Not Quoting at NBBO																
_																
Improvement																
Improvement	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	erage Percent of Orders Initiator Receives	Average Percen of Contract
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50				
	0													of Participants	Initiator Receives	of Contract
Spread 0.01	1	0	0	0	0	0	0	0	0	0	0	0	Traded 1	of Participants 3	Initiator Receives 100	of Contract 10
Spread 0.01 0.02	1 0	0 0	0 0	0 0	0 0	0 0	0	0	0	0	0 0	0 0	Traded 1 0	of Participants 3 0	Initiator Receives 100 0	of Contract 10
Spread 0.01 0.02 0.03	1 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	Traded 1 0 0	of Participants 3 0 0	Initiator Receives 100 0	of Contract 10
Spread 0.01 0.02 0.03 0.04	1 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	<u>Traded</u> 1 0 0 0	of Participants 3 0 0 0	Initiator Receives 100 0 0 0	of Contract 10
Spread 0.01 0.02 0.03 0.04 0.05	1 0	0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0	<u>Traded</u> 1 0 0 0	of Participants 3 0 0 0 0 0	Initiator Receives 100 0 0 0 0 0	of Contract 10
Spread 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	1 0 0 0 0 2	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	Traded 1 0 0 0 2	of Participants 3 0 0 0 0 0 6	Initiator Receives 100 0 0 0 0 50	of Contract 10
Spread 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20	1 0 0 0 2 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	Traded 1 0 0 0 0 0 2 0 0 0 0 0 0 0 0 0 0 0 0 0	of Participants 3 0 0 0 0 0 6	Initiator Receives 100 0 0 0 0 0 50 50 0	of Contract 10
Spread 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20 >.20,<=.30	1 0 0 0 2 0 5	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	Traded 1 0 0 0 2 0 5	of Participants 3 0 0 0 0 0 6 0 1	Initiator Receives 100 0 0 0 0 50 0 100	of Contract 10 5 10

Appendix: Detailed price improvement statistics for the volume transacted through PRISM for February 2016.

Improvement																
														Average Number Ave		
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	
ad 0.01	2,064	0	0	0	0	0	0	0	0	0	0	0	2,064	4	60	5
0.02	2,021	246	0	0	0	0	0	0	0	0	0	0	2,267	5	60	6
0.03	1,718	190	0	0	0	0	0	0	0	0	0	0	1,908	7	50	5
0.04	607	330	0	0	0	0	0	0	0	0	0	0	937	5	54	5
0.05	568	397	50	0	0	0	0	0	0	0	0	0	1,015	10	41	4
>.05,<=.10	886	768	452	250	301	220	0	0	0	0	0	0	2,877	6	52	5.
>.10,<=.20	91	385	106	485	496	239	263	0	0	0	0	0	2,065	7	46	4
>.20,<=.30	0	189	115	0	206	114	304	150	50	0	0	0	1,128	8	42	4
>.30,<=.40	0	151	56	50	207	50	130	379	0	0	0	0	1,023	7	44	4
>.40,<=.50	0	0	0	0	170	50	0	100	0	50	0	0	370	7	50	5
>.50	0	342	8	0	50	0	0	544	310	6	80	221	1,561	5	56	5

Customer

Customer Month Feb 2016

Month Feb 2016

Order size greater than or equal to 50

Not Quoting at NBBO

Improvement																
													Total Contracts	Average Number Ave	rage Percent of Orders	Average Percent
_	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contracts
oread 0.01	26,281	58	0	0	0	0	0	0	0	0	0	0	26,339	3	66	65
0.02	31,936	1,511	0	0	0	0	0	0	0	0	0	0	33,447	6	55	54
0.03	29,192	4,417	291	0	0	0	0	0	0	0	0	0	33,900	4	55	57
0.04	13,398	4,863	463	0	0	0	0	0	0	0	0	0	18,724	6	47	48
0.05	6,337	3,853	561	100	0	0	0	0	0	0	0	0	10,851	6	51	51
>.05,<=.10	5,523	3,527	1,801	1,395	424	181	145	0	0	0	0	0	12,996	5	51	51
>.10,<=.20	1,454	1,587	1,261	767	296	625	1,145	0	0	0	0	0	7,135	7	52	51
>.20,<=.30	751	267	375	0	60	75	490	50	0	0	0	0	2,068	4	58	60
>.30,<=.40	60	147	0	86	29	50	510	260	0	0	0	0	1,142	7	55	55
>.40,<=.50	50	50	0	80	0	0	225	100	0	0	0	0	505	7	57	57
>.50	111	100	0	44	0	0	50	325	294	100	74	40	1,138	3	79	78
Total Contracts	Traded												148,245			

Page 48 of 69

Customer																
Month Feb 2016																
Order size less than 50																
Quoting at NBBO																
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	erage Percent of Orders Initiator Receives	A verage Perce of Contrac
Spread 0.01	1,080	10	0	0	0	0	0	0	0	0	0	0	1,090	4	61	
0.02	719	64	0	0	0	0	0	0	0	0	0	0	783	6	59	:
0.03	271	116	0	0	0	0	0	0	0	0	0	0	387	6	56	4
0.04	134	154	0	0	0	0	0	0	0	0	0	0	288	7	59	5
0.05	372	604	143	19	21	0	0	0	0	0	0	0	1,159	6	55	4
>.05,<=.10	211	727	485	303	108	84	76	0	0	0	0	0	1,994	6	62	5
>.10,<=.20	79	198	298	289	165	418	477	45	0	0	0	0	1,969	6	67	5
>.20,<=.30	11	21	49	35	136	151	495	220	40	0	0	0	1,158	5	63	5
>.30,<=.40	0	8	10	57	59	55	285	414	13	0	0	0	901	6	68	4
>.40,<=.50	0	2	0	6	4	17	168	404	86	26	0	0	713	5	69	5
>.50	9	0	0	1	8	21	244	666	439	228	173	350	2,139	5	71	4
Total Contracts T	Fraded												12,581			
Order size less than 50 Not Quoting at NBBO Improvement																
mpiovement															erage Percent of Orders	
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contract
Spread 0.01	12,502	108	0	5	0	0	0	0	0	0	0	0	12,615	4	64	
0.02	7,190	359	0	0	0	0	0	0	0	0	0	0	7,549	6	52	
0.03	4,009	1,476	70	0	0	0	0	0	0	0	0	0	5,555	6 7	55	
0.04 0.05	1,710 1,946	1,364	72	0	0	0	0	0	0	0	0	0	3,146 4,289		56	
>.05,<=.10	1,946	1,552 3,177	515 1,680	236 862	40	0	0 49	0	0	0	0	0	4,289 8,234	5	62 63	
					366	156		0	0	0	0					
>.10,<=.20	847 186	1,407	811	836	998	603	747	69 272	0	0	0	0	6,318	5	66	
> 20 + 20		232	291	450	254	373	979	372	30	0	0	0	3,167	6	68	
>.20,<=.30				101	122	20	(51	100	70	20	0				71	
>.30,<=.40	125	167	66	121	123	30	656	465	73	30	0	0	1,856	5	71	
			66 12 103	121 11 13	123 20 38	30 84 98	656 215 272	465 279 730	73 73 407	30 0 166	0 0 100	0 0 144	1,856 1,009 2,392	5 5 5	71 74 67	

Non-Customer																
Month Feb 2016																
Order size greater than or	equal to 50															
Quoting at NBBO																
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	erage Percent of Orders Initiator Receives	Average Percer of Contrac
Spread 0.01	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.50	0	0	0	0	0	0	0	0	0	0	0	40	40	1	40	4
Total Contracts	Traded												40			
Month Feb 2016 Order size greater than or Not Quoting at NBBO	equal to 50															
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	erage Percent of Orders Initiator Receives	Average Percen of Contract
Spread 0.01	1,213	0	0	0	0	0	0	0	0	0	0	0	1,213	1	88	8
0.02	70	0	0	0	0	0	0	0	0	0	0	0	70	6	40	4
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Contracts	Traded												1,283			

Page 50 of 69

der size less than 50																
toting at NBBO																
Improvement															D (0)	
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	rage Percent of Orders Initiator Receives	Average Pero of Contra
read 0.01	0	0.01	0.02	0.05	0.04	0.05	2.05,<=.10	2.10,<=.20	/.20,<=.30	2.30,<=.40	0	0<	0	0	0	or conta
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	9	0	0	0	0	0	0	0	0	0	0	0	9	7	44	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Contracts Tra																
n-Customer	led												9			
n-Customer onth Feb 2016 der size less than 50	led												9			
n-Customer onth Feb 2016 der size less than 50 t Quoting at NBBO	led												9			
n-Customer onth Feb 2016 ler size less than 50		0.01	0.02	0.03	0.04	0.05	> 05 <= 10	> 10 <= 20	> 20 <= 30	> 30 <- 40	>40 <= 50	> 50	Total Contracts		rage Percent of Orders	
n-Customer nth Feb 2016 er size less than 50 Quoting at NBBO Improvement	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	of Participants	Initiator Receives	
n-Customer onth Feb 2016 ler size less than 50 t Quoting at NBBO												>.50 0 0	Total Contracts			Average Per of Contr
n-Customer inth Feb 2016 ler size less than 50 (uoting at NBBO Improvement ead 0.01 0.02	0 20	0 0	0	0 0	0	0	0	0	0	0	0	0 0	Total Contracts Traded 20	of Participants 6 0	Initiator Receives 40 0	
n-Customer nth Feb 2016 ler size less than 50 t Quoting at NBBO Improvement ead 0.01	0 20	0	0	0	0 0	0 0	0	0	0	0	0 0	0	Total Contracts Traded 20 0	of Participants 6	Initiator Receives 40	
a-Customer nth Feb 2016 er size less than 50 Quoting at NBBO Improvement ead 0.01 0.02 0.03	0 20 0 4	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	Total Contracts Traded 20 0 4	of Participants 6 0 11	Initiator Receives 40 0 50	
a-Customer nth Feb 2016 er size less than 50 Quoting at NBBO Improvement ead 0.01 0.02 0.03 0.04	0 20 0 4 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	Total Contracts Traded 20 0 4 0	of Participants 6 0 11 0	Initiator Receives 40 0 50 0	
a-Customer nth Feb 2016 er size less than 50 Quoting at NBBO Improvement ead 0.01 0.02 0.03 0.04 0.05	0 20 0 4 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0	Total Contracts Traded 20 0 4 0 0 0	of Participants 6 0 11 0 0	Initiator Receives 40 0 50 0 0	
n-Customer nth Feb 2016 ler size less than 50 : Quoting at NBBO Improvement ead 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20	0 20 0 4 0 0 0 0	0 0 0 0 0 2	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	Total Contracts Traded 20 0 4 0 0 2	of Participants 6 0 11 0 0 10	Initiator Receives 40 0 50 0 0 50	
P-Customer nth Feb 2016 er size less than 50 Quoting at NBBO Improvement ead 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	0 20 0 4 0 0 0 0 0	0 0 0 0 2 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	Total Contracts Traded 20 0 4 0 0 0 2 0	of Participants 6 0 11 0 0 10 0	Initiator Receives 40 0 50 0 0 50	
D-Customer nth Feb 2016 er size less than 50 Quoting at NBBO Improvement ead 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20 >.20,<=.30	0 20 0 4 0 0 0 0 0 0 0	0 0 0 0 2 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	Total Contracts Traded 20 0 4 0 0 0 2 0 0 0 0 0 0 0	of Participants 6 0 11 0 0 10 0 0 0	Initiator Receives 40 0 50 0 0 50 0 0 0 0	

Page 51 of 69

Appendix: Detailed price improvement statistics for the volume transacted through PRISM for March 2016.

Improvement																
		0.04	0.00	0.02		0.05		10 20	20 20	20 10	10 50	50		Average Number Ave		
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contra
1 0.01	2,750	50	0	0	0	0	0	0	0	0	0	0	2,800	5	71	
0.02	1,647	458	0	0	0	0	0	0	0	0	0	0	2,105	5	50	
0.03	1,555	327	60	0	0	0	0	0	0	0	0	0	1,942	5	52	
0.04	433	0	137	0	0	0	0	0	0	0	0	0	570	4	55	
0.05	275	409	410	55	50	0	0	0	0	0	0	0	1,199	7	50	
>.05,<=.10	417	692	492	100	606	169	50	0	0	0	0	0	2,526	4	56	
>.10,<=.20	328	291	50	103	293	383	470	0	0	0	0	0	1,918	5	50	
>.20,<=.30	77	0	100	0	310	0	373	64	0	0	0	0	924	7	46	
>.30,<=.40	0	12	88	0	0	100	280	50	0	0	0	0	530	6	43	
>.40,<=.50	0	0	200	0	0	55	65	220	0	0	0	0	540	6	50	
>.50	0	0	0	0	0	0	151	150	160	62	0	83	606	6	60	

Customer

Customer

Month Mar 2016

Order size greater than or equal to 50

Not Quoting at NBBO

Improvement																
													Total Contracts	Average Number Ave	rage Percent of Orders	Average Percent
_	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contracts
pread 0.01	35,291	601	0	0	0	0	0	0	0	0	0	0	35,892	3	67	66
0.02	22,611	4,257	0	0	0	0	0	0	0	0	0	0	26,868	5	63	63
0.03	19,512	2,854	550	0	0	0	0	0	0	0	0	0	22,916	6	52	52
0.04	9,327	2,879	216	0	0	0	0	0	0	0	0	0	12,422	5	53	51
0.05	7,471	1,615	1,221	200	0	0	0	0	0	0	0	0	10,507	6	56	54
>.05,<=.10	6,072	3,692	1,962	994	1,438	622	130	0	0	0	0	0	14,910	5	53	52
>.10,<=.20	1,315	1,768	1,579	833	460	520	735	50	0	0	0	0	7,260	4	55	54
>.20,<=.30	234	384	261	110	229	0	424	439	0	0	0	0	2,081	6	58	57
>.30,<=.40	0	0	0	110	0	0	100	290	0	0	0	0	500	4	67	67
>.40,<=.50	0	0	0	0	100	0	50	150	0	0	0	0	300	6	50	50
>.50	300	50	0	125	60	0	200	311	109	75	0	155	1,385	4	50	52
Total Contracts	Traded												135,041			

Page 52 of 69

onth Mar 2016																
der size less than 50																
oting at NBBO																
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05.<=.10	. 10 . 20	. 20 . 20	>.30,<=.40	. 10 . 50	. 50	Total Contracts Traded	Average Number Ave of Participants	erage Percent of Orders Initiator Receives	Average Perc of Contra
read 0.01	712	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.50,<=.40	>.40,<=.50	>.50	712	3	64	of Contr
0.02	388	243	10	0	0	0	0	0	0	0	0	0	641	5	66	
0.02	200	140	81	0	0	0	0	0	0	0	0	0	421	8	58	
0.04	55	72	34	0	0	0	0	0	0	0	0	0	161	5	69	
0.05	433	694	450	160	11	16	0	0	0	0	0	0	1.764	6	60	
>.05,<=.10	148	662	636	387	208	654	151	0	0	0	0	0	2,846	6	65	
>.10,<=.20	58	183	315	173	378	455	989	209	0	0	0	0	2,760	5	68	
>.20.<=.30	1	86	121	198	160	166	834	600	5	0	0	0	2,171	5	68	
>.30,<=.40	12	6	63	56	60	22	428	624	137	1	0	0	1,409	6	69	
>.40,<=.50	1	7	0	36	24	30	202	462	190	64	0	0	1.016	5	66	
>.50	32	58	4	6	19	15	259	686	381	330	247	364	2,401	4	70	
						-										
	raded												16,302			
stomer onth Mar 2016 der size less than 50 t Quoting at NBBO	raded												16,302			
stomer onth Mar 2016 der size less than 50	raded												16,302 Total Contracts	Average Number Av	rage Percent of Orders	Average Per
stomer onth Mar 2016 ler size less than 50 t Quoting at NBBO Improvement	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	of Participants	Initiator Receives	
stomer onth Mar 2016 der size less than 50 t Quoting at NBBO Improvement read 0.01	0 5,991	26	0	0	0	0.05	0	>.10,<=.20 0	0	0	0	0	Total Contracts Traded 6,017	of Participants 4	Initiator Receives 60	
stomer onth Mar 2016 der size less than 50 t Quoting at NBBO Improvement read 0.01 0.02	0 5,991 3,182	26 3,061	0 9	0 0	0	0	0	0	0 0	0	0	0 0	Total Contracts Traded 6,017 6,252	of Participants 4 5	Initiator Receives 60 60	
stomer onth Mar 2016 der size less than 50 t Quoting at NBBO Improvement read 0.01 0.02 0.03	0 5,991 3,182 1,440	26 3,061 1,618	0 9 264	0 0 3	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	Total Contracts Traded 6.017 6.252 3,325	of Participants 4 5 7	Initiator Receives 60 60 58	
stomer onth Mar 2016 der size less than 50 t Quoting at NBBO Improvement eread 0.01 0.02 0.03 0.04	0 5,991 3,182 1,440 761	26 3,061 1,618 1,083	0 9 264 439	0 0 3 73	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	Total Contracts Traded 6,017 6,252 3,325 2,356	of Participants 4 5 7 6	Initiator Receives 60 60 58 61	
stomer onth Mar 2016 ler size less than 50 t Quoting at NBBO Improvement eread 0.01 0.02 0.03 0.04 0.05	0 5,991 3,182 1,440 761 1,773	26 3,061 1,618 1,083 1,966	0 9 264 439 1,035	0 0 3 73 251	0 0 0 182	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0	Total Contracts Traded 6.017 6.252 3.325 2.356 5.207	of Participants 4 5 7 6 5	Initiator Receives 60 60 58 61 64	
stomer nnth Mar 2016 ler size less than 50 t Quoting at NBBO Improvement ead 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	0 5,991 3,182 1,440 761 1,773 1,869	26 3,061 1,618 1,083 1,966 2,496	0 9 264 439 1,035 1,769	0 0 3 73 251 1,057	0 0 0 182 544	0 0 0 0 746	0 0 0 0 0 227	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	Total Contracts Traded 6.017 6.252 3.325 2.356 5.207 8.708	of Participants 4 5 7 6 5 5 5	Initiator Receives 60 60 58 61 64 64 66	
stomer nnth Mar 2016 ler size less than 50 t Quoting at NBBO Improvement read 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20	0 5,991 3,182 1,440 761 1,773 1,869 1,085	26 3,061 1,618 1,083 1,966 2,496 1,012	0 9 264 439 1,035 1,769 904	0 0 3 73 251 1,057 833	0 0 0 182 544 806	0 0 0 0 746 902	0 0 0 0 227 1,629	0 0 0 0 0 161	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	Total Contracts Traded 6.017 6.252 3.325 2.356 5.207 8.708 7.332	of Participants 4 5 7 6 5 5 5 4	Initiator Receives 60 60 58 61 64 66 66 69	
stomer onth Mar 2016 der size less than 50 t Quoting at NBBO Improvement read 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20 >.20,<=.30	0 5,991 3,182 1,440 761 1,773 1,869 1,085 430	26 3,061 1,618 1,083 1,966 2,496 1,012 340	0 9 264 439 1,035 1,769 904 348	0 0 3 73 251 1,057 833 247	0 0 0 182 544 806 285	0 0 0 0 746 902 322	0 0 0 0 227 1,629 1,175	0 0 0 0 0 161 891	0 0 0 0 0 0 0 24	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	Total Contracts Traded 6.017 6.252 3.325 2.366 5.207 8,708 7.332 4.062	of Participants 4 5 7 6 5 5 5	Initiator Receives 60 60 58 61 64 66 66 69 70	
stomer onth Mar 2016 der size less than 50 t Quoting at NBBO Improvement read 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20 >.20,<=.30 >.30,<=.40	0 5,991 3,182 1,440 761 1,773 1,869 1,085 430 185	26 3,061 1,618 1,083 1,966 2,496 1,012 340 229	0 9 264 439 1,035 1,769 904 348 86	0 0 3 73 251 1,057 833 247 195	0 0 0 182 544 806 285 247	0 0 0 0 746 902 322 85	0 0 0 0 227 1,629 1,175 484	0 0 0 0 161 891 711	0 0 0 0 0 0 24 89	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	Total Contracts Traded 6,017 6,252 3,325 2,356 5,207 8,708 7,332 4,062 2,311	of Participants 4 5 7 6 5 5 5 4	Initiator Receives 60 60 58 61 64 66 69 70 70 70	
stomer onth Mar 2016 der size less than 50 t Quoting at NBBO Improvement read 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20 >.20,<=.30	0 5,991 3,182 1,440 761 1,773 1,869 1,085 430	26 3,061 1,618 1,083 1,966 2,496 1,012 340	0 9 264 439 1,035 1,769 904 348	0 0 3 73 251 1,057 833 247	0 0 0 182 544 806 285	0 0 0 0 746 902 322	0 0 0 0 227 1,629 1,175	0 0 0 0 0 161 891	0 0 0 0 0 0 0 24	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	Total Contracts Traded 6.017 6.252 3.325 2.366 5.207 8,708 7.332 4.062	of Participants 4 5 7 6 5 5 5 4	Initiator Receives 60 60 58 61 64 66 66 69 70	A verage Per of Contr

Non-Customer																
Month Mar 2016																
Order size greater than or e	equal to 50															
Quoting at NBBO																
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	of Participants	erage Percent of Orders Initiator Receives	Average Perce of Contrac
Spread 0.01	0	0.01	0.02	0.05	0.04	0.05	0	0	0	0	0	0	0		0	
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Contracts T	Traded												0			
Order size greater than or e Not Quoting at NBBO	equal to 50															
Improvement	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave	erage Percent of Orders Initiator Receives	Average Perce of Contrac
Spread 0.01	552	0.01	0.02	0.03	0.04	0.05	0	2.10,<=.20	/.20,<=.30	2.50,<=.40	0	0/	552	3	80	
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
0.03	130	0	0	0	0	0	0	0	0	0	0	0	130	4	50	4
0.04	0	0	174	0	0	0	0	0	0	0	0	0	174	0	0	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Contracts T																

Page 54 of 69

Non-Customer																
Month Mar 2016																
Order size less than 50																
Quoting at NBBO																
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	erage Percent of Orders Initiator Receives	Average Percent of Contracts
Spread 0.01	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
>.10,<=.20	0	0	0	10	0	0	0	0	0	0	0	0	10	8	50	50
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
Total Contracts Tr	aded												10			
N. G.																
Non-Customer Month Mar 2016																
Order size less than 50																
Not Quoting at NBBO																
Improvement													T-t-l C-attact	A	erage Percent of Orders	A
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	of Participants	Initiator Receives	of Contracts
Spread 0.01	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
0.04	3	0	0	0	0	0	0	0	0	0	0	0	3	11	33	33
0.05	0	40	0	0	0	0	0	0	0	0	0	0	40	7	40	40
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
								0	0	0	0	0	0			

Page 55 of 69

Appendix: Detailed price improvement statistics for the volume transacted through PRISM for April 2016.

Custom	er
Month	Apr 2016
Order si	ze greater than or equal to 50
Quoting	at NBBO
	Improvement

Improvement																
															rage Percent of Orders	Average Percent
_	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contracts
d 0.01	8,910	100	0	0	0	0	0	0	0	0	0	0	9,010	3	78	77
0.02	4,342	1,538	0	0	0	0	0	0	0	0	0	0	5,880	3	74	73
0.03	954	369	100	0	0	0	0	0	0	0	0	0	1,423	3	65	67
0.04	390	0	50	0	0	0	0	0	0	0	0	0	440	4	63	63
0.05	617	199	928	420	200	0	0	0	0	0	0	0	2,364	4	73	72
>.05,<=.10	139	646	360	305	660	822	279	0	0	0	0	0	3,211	6	57	57
>.10,<=.20	115	540	250	330	923	567	698	50	0	0	0	0	3,473	6	53	54
>.20,<=.30	126	50	50	61	0	100	890	212	38	0	0	0	1,527	5	52	52
>.30,<=.40	0	0	115	50	0	171	140	100	280	0	0	0	856	5	67	67
>.40,<=.50	0	58	0	50	0	0	90	124	0	0	0	0	322	4	60	60
>.50	30	0	155	0	0	100	200	213	0	63	0	136	897	6	45	45
Total Contracts	Traded												29,403			

Customer

Month Apr 2016

Order size greater than or equal to 50

Not Quoting at NBBO

Improvement																
													Total Contracts	Average Number Ave	rage Percent of Orders	Average Percent
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contracts
Spread 0.01	99,648	1,107	0	0	0	0	0	0	0	0	0	0	100,755	2.10	78.03	77.66
0.02	52,002	9,469	0	0	0	0	0	0	0	0	0	0	61,471	4.05	65.89	65.47
0.03	24,556	5,573	0	0	0	0	0	0	0	0	0	0	30,129	4.76	58.15	56.74
0.04	10,273	3,013	1,017	0	110	0	0	0	0	0	0	0	14,413	3.80	57.02	59.06
0.05	8,000	3,325	1,865	1,156	500	0	0	0	0	0	0	0	14,846	4.90	62.19	59.42
>.05,<=.10	8,342	4,433	2,580	1,028	437	335	275	0	0	0	0	0	17,430	5.33	58.83	59.29
>.10,<=.20	808	431	999	438	1,019	415	2,289	0	0	0	0	0	6,399	4.72	53.49	55.04
>.20,<=.30	405	150	50	150	44	0	249	402	0	0	0	0	1,450	6.82	54.24	55.82
>.30,<=.40	236	0	154	80	50	200	50	160	0	0	0	0	930	5.38	58.13	58.13
>.40,<=.50	100	0	79	100	0	150	103	75	0	0	0	0	607	6.83	45.00	45.15
>.50	80	175	0	80	100	0	178	184	236	100	0	139	1,272	5.33	52.91	51.22
Total Contract	ts Traded												249,702			

Page 56 of 69

ustomer																
Ionth Apr 2016																
rder size less than 50																
uoting at NBBO																
Improvement																
															erage Percent of Orders	
pread 0.01	0 1,260	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded 1,270	of Participants 2.57	Initiator Receives 68.44	of Contra 6
0.02	522	207	0	0	0	0	0	0	0	0	0	0	729	4.32	59.68	5
0.02	277	207	41	0	0	0	0	0	0	0	0	0	601	4.32	65.68	6
0.03	70	102	41 99	25	0	0	0	0	0	0	0	0	296	5.94	60.12	5
0.04	657	1.045	653	188	77	4	0	0	0	0	0	0	2,624	5.29	63.18	5
>.05,<=.10	406	779	961	594	490	723	276	0	0	0	0	0	4,229	4.81	68.10	5
>.10,<=.20	200	331	244	386	490 601	588	1,668	215	0	0	0	0	4,223	4.62	70.41	6
>.20,<=.30	0	29	105	47	100	172	900	1,207	55	0	0	0	2,615	5.05	71.93	6
>.30,<=.40	2	11	27	28	40	85	422	723	170	9	0	0	1,517	4.52	70.85	6
>.40,<=.50	1	0	45	20	40 40	73	422	550	252	59	0	0	1,160	4.32	75.67	6
>.50	0	75	8	7	31	6	157	722	602	397	383	759	3,147	4.33	75.81	6
Total Contracts T		15	0	,	51	0	157	122	002	571	565	157	22.421	4.55	75.01	
der size less than 50 ot Quoting at NBBO																
÷ 6																
Improvement													Total Contracts	Average Number Av	erage Percent of Orders	Average Per
Improvement	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contr
Improvement	10,998	47	0	0	0	0	0	0	0	0	0	0	Traded 11,045	of Participants 3.10	Initiator Receives 69.73	of Contr
Improvement read 0.01 0.02	10,998 3,517	47 2,727	0 6	0 0	0	0 0	0	0 0	0	0 0	0 0	0 0	Traded 11,045 6,250	of Participants 3.10 4.14	Initiator Receives 69.73 66.40	of Contr e
Improvement read 0.01 0.02 0.03	10,998 3,517 2,064	47 2,727 2,211	0 6 237	0 0 1	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	<u>Traded</u> 11,045 6,250 4,513	of Participants 3.10 4.14 5.19	Initiator Receives 69.73 66.40 62.33	of Contr 6 6 5
read 0.01 0.02 0.03 0.04	10,998 3,517 2,064 1,321	47 2,727 2,211 1,724	0 6 237 731	0 0 1 127	0 0 0 20	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0	0 0 0	Traded 11,045 6,250 4,513 3,923	of Participants 3.10 4.14 5.19 3.95	Initiator Receives 69.73 66.40 62.33 63.48	of Contr 6 5
read 0.01 0.02 0.03 0.04 0.05	10,998 3,517 2,064 1,321 2,770	47 2,727 2,211 1,724 2,255	0 6 237 731 1,579	0 0 1 127 558	0 0 20 151	0 0 0 0 5	0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	Traded 11,045 6,250 4,513 3,923 7,318	of Participants 3.10 4.14 5.19 3.95 4.67	Initiator Receives 69.73 66.40 62.33 63.48 68.27	of Contr 6 5 5 6
read 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	10,998 3,517 2,064 1,321 2,770 2,296	47 2,727 2,211 1,724 2,255 2,832	0 6 237 731 1,579 2,462	0 0 1 127 558 1,718	0 0 20 151 956	0 0 0 5 1,236	0 0 0 0 0 386	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	Traded 11,045 6,250 4,513 3,923 7,318 11,886	of Participants 3.10 4.14 5.19 3.95 4.67 4.71	Initiator Receives 69.73 6640 62.33 63.48 68.27 68.95	of Contr 6 5 5 6 6 6
read 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20	10,998 3,517 2,064 1,321 2,770 2,296 1,027	47 2,727 2,211 1,724 2,255 2,832 1,030	0 6 237 731 1,579 2,462 747	0 0 1 127 558 1,718 779	0 0 20 151 956 950	0 0 0 5 1,236 1,327	0 0 0 0 386 3,098	0 0 0 0 0 0 349	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	Traded 11,045 6,250 4,513 3,923 7,318 11,886 9,307	of Participants 3.10 4.14 5.19 3.95 4.67 4.71 4.10	Initiator Receives 69.73 66.40 62.33 63.48 68.27 68.95 69.41	of Contr 6 5 6 6 6 6
Improvement 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	10,998 3,517 2,064 1,321 2,770 2,296 1,027 397	47 2,727 2,211 1,724 2,255 2,832 1,030 222	0 6 237 731 1,579 2,462 747 166	0 0 1 127 558 1,718 779 271	0 0 20 151 956 950 303	0 0 0 5 1,236 1,327 284	0 0 0 0 386 3,098 1,455	0 0 0 0 0 349 1,179	0 0 0 0 0 0 0 29	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	Traded 11,045 6,250 4,513 3,923 7,318 11,886 9,307 4,306	of Participants 3.10 4.14 5.19 3.95 4.67 4.71 4.10 4.00	Initiator Receives 69.73 66.40 62.33 63.48 68.27 68.29 68.95 69.41 71.58	of Contr 6 5 5 6 6 6 6 6 6
Improvement 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	10,998 3,517 2,064 1,321 2,770 2,296 1,027 397 144	47 2,727 2,211 1,724 2,255 2,832 1,030 222 179	0 6 237 731 1,579 2,462 747 166 77	0 0 1 127 558 1,718 779 271 52	0 0 20 151 956 950 303 120	0 0 5 1,236 1,327 284 72	0 0 0 386 3,098 1,455 424	0 0 0 0 349 1,179 688	0 0 0 0 0 0 29 108	0 0 0 0 0 0 0 0 10	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	Traded 11,045 6,250 4,513 3,923 7,318 11,886 9,307 4,306 1,874	of Participants 3.10 4.14 5.19 3.95 4.67 4.71 4.10 4.00 4.19	Initiator Receives 69.73 66.40 62.33 63.48 68.27 68.95 69.41 71.58 73.37	of Contr 6 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
Improvement 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	10,998 3,517 2,064 1,321 2,770 2,296 1,027 397	47 2,727 2,211 1,724 2,255 2,832 1,030 222	0 6 237 731 1,579 2,462 747 166	0 0 1 127 558 1,718 779 271	0 0 20 151 956 950 303	0 0 0 5 1,236 1,327 284	0 0 0 0 386 3,098 1,455	0 0 0 0 0 349 1,179	0 0 0 0 0 0 0 29	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	Traded 11,045 6,250 4,513 3,923 7,318 11,886 9,307 4,306	of Participants 3.10 4.14 5.19 3.95 4.67 4.71 4.10 4.00	Initiator Receives 69.73 66.40 62.33 63.48 68.27 68.29 68.95 69.41 71.58	Average Perc of Contr 6 6 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6

Non-Customer																
Month Apr 2016																
Order size greater than or e	qual to 50															
Quoting at NBBO																
Improvement																
															erage Percent of Orders	
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contrac
pread 0.01	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00	
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.
Total Contracts T	raded												0			
Order size greater than or e Not Quoting at NBBO	equal to 50															
Improvement													Total Contracts		erage Percent of Orders	Average Perce
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contrac
pread 0.01	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00	0.
0.02	117	0	0	0	0	0	0	0	0	0	0	0	117	6.00	40.00	40.
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00	0.
0.04	200	90	0	0	0	0	0	0	0	0	0	0	290	5.00	70.00	70
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00	0.
>.05,<=.10	0	0	99	50	0	0	0	0	0	0	0	0	149	2.50	75.00	75
>.10,<=.20	0	0	0	0	0	0	90	0	0	0	0	0	90	1.00	100.00	100
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	C
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0
Total Contracts T	الد ما ال												646			

Page 58 of 69

Order size less than 50																
ouoting at NBBO																
Improvement																
															erage Percent of Orders	
	0	0.01	0.02	0.03	0.04			>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contra
pread 0.01 0.02	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00	
	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0.00		C
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00	0
0.04	0		0												0.00	0.
0.05	0	2		0	0	0	0	0	0	0	0	0	2		50.00	50.
>.05,<=.10	0	0	0		0	0	0	0	0	0	0	0	0		0.00	0.
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00	0.
>.20,<=.30	0	0	0		0		0	2	0	0	0	0	2	0.00	0.00	0.
>.30,<=.40 >.40,<=.50		0	0	0	0	0	0	0	0	0	0	0	0		0.00	0.
	0	0	0	0				0	0	0	0	0	0		0.00	0
>.50 Total Contracts T		0	0	0	0	0	0	0	11	0	0	0	11	4.00	50.00	50
Ionth Apr 2016	laucu												15			
Aonth Apr 2016 Order size less than 50	laucu												15			
10nth Apr 2016 Order size less than 50	lated															
Ionth Apr 2016 order size less than 50 fot Quoting at NBBO	0	0.01	0.02	0.03	0.04	0.05	>.05.<=.10	>.10.<=.20	>.20.<=.30	>30.<=.40	>40.<=.50	>.50	Total Contracts	Average Number Ave	rage Percent of Orders Initiator Receives	
Ionth Apr 2016 rder size less than 50 ot Quoting at NBBO Improvement		0.01	0.02	0.03	0.04	0.05	<u>>.05,<=.10</u> 0	>.10,<=.20 0	>.20,<=.30 0	>.30,<=.40	>.40,<=.50	>.50		Average Number Avo	erage Percent of Orders Initiator Receives 0.00	of Contra
fonth Apr 2016 order size less than 50 fot Quoting at NBBO Improvement	0												Total Contracts Traded	Average Number Avo of Participants 0.00	Initiator Receives	of Contra 0
Ionth Apr 2016 rder size less than 50 ot Quoting at NBBO Improvement pread 0.01	0	0	0	0	0	0	0	0	0	0	0	0	Total Contracts Traded 0	Average Number Avo of Participants 0.00	Initiator Receives 0.00	of Contra C
Ionth Apr 2016 rder size less than 50 ot Quoting at NBBO Improvement pread 0.01 0.02	0 0 0	0 0	0 0	0 0	0 0	0 0	0	0	0	0	0	0 0	Total Contracts Traded 0 0	Average Number Avo of Participants 0.00 0.00 6.00	Initiator Receives 0.00 0.00	of Contra 0 0 47
Ionth Apr 2016 rder size less than 50 ot Quoting at NBBO Improvement pread 0.01 0.02 0.03	0 0 0 9	0 0 40	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	Total Contracts Traded 0 0 49	Average Number Average Number Average 0.00 0.00 6.00 0.00	Initiator Receives 0.00 0.00 47.33	of Contra ((47
ionth Apr 2016 rder size less than 50 ot Quoting at NBBO Improvement oread 0.01 0.02 0.03 0.04	0 0 0 9 0	0 0 40 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	Total Contracts Traded 0 0 49 0	Average Number Average Number Average 0.00 0.00 6.00 0.00	Initiator Receives 0.00 0.00 47.33 0.00	of Contra ((47 (60
Ionth Apr 2016 rder size less than 50 ot Quoting at NBBO Improvement 0.01 0.02 0.03 0.04 0.05	0 0 0 9 0 0	0 0 40 0 0	0 0 0 0	0 0 0 0 5	0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	Total Contracts Traded 0 49 0 5	Average Number Average Number Average Number Average 0.00 0.00 6.00 0.00 10.00	Initiator Receives 0.00 0.00 47.33 0.00 60.00	of Contra () () 47 () 60 44
Apr 2016 rder size less than 50 ot Quoting at NBBO Improvement pread 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	0 0 9 0 0 28	0 0 40 0 0 0	0 0 0 0 0 2	0 0 0 5 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	Total Contracts Traded 0 0 49 0 5 30	Average Number Average Number Average Number Average 0.00 0.00 6.00 0.00 10.00 7.00 3.00	Initiator Receives 0.00 0.00 47.33 0.00 60.00 44.50	of Contra 0 47 0 60 44 75
Apr 2016 Inder size less than 50 fot Quoting at NBBO Improvement pread 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	0 0 9 0 0 28 0	0 0 40 0 0 0 0	0 0 0 0 2 0	0 0 0 5 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 80	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	Total Contracts Traded 0 0 0 9 0 5 30 80	Average Number Avo of Participants 0.00 0.00 6.00 0.00 10.00 7.00 3.00 0.00	Initiator Receives 0.00 0.00 47.33 0.00 60.00 44.50 75.00	of Contra ((47) (60) 44 75 ((
ipread 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20 >.20,<=.30	0 0 9 0 28 0 0	0 0 40 0 0 0 0 0	0 0 0 0 2 0 0 0	0 0 0 5 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 80 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	Total Contracts <u>Traded</u> 0 0 49 0 5 30 80 80 0	Average Number Avo of Participants 0.00 0.00 6.00 0.00 10.00 7.00 3.00 0.00 0.00	Initiator Receives 0.00 47.33 0.00 60.00 44.50 75.00 0.00	Average Perco of Contra 0 0 47 0 60 44 75 0 0 0 0 0 0 0 0 0

Appendix: Detailed price improvement statistics for the volume transacted through PRISM for May 2016.

Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	rage Percent of Orders Initiator Receives	Average Percer of Contract
ead 0.01	2,280	0	0	0	0	0	0	0	0	0	0	0	2,280	3	72	7
0.02	916	400	0	0	0	0	0	0	0	0	0	0	1,316	3	67	e
0.03	783	0	0	0	0	0	0	0	0	0	0	0	783	7	48	4
0.04	587	0	50	0	0	0	0	0	0	0	0	0	637	5	46	4
0.05	663	876	325	85	0	0	0	0	0	0	0	0	1,949	6	60	4
>.05,<=.10	825	615	1,171	581	502	336	500	0	0	0	0	0	4,530	8	54	4
>.10,<=.20	424	423	450	750	427	616	741	75	0	0	0	0	3,906	5	52	5
>.20,<=.30	0	0	400	0	230	0	330	0	0	0	0	0	960	7	49	4
>.30,<=.40	0	0	0	0	0	50	287	52	0	0	0	0	389	5	50	5
>.40,<=.50	0	0	0	0	0	0	50	0	90	40	0	0	180	6	45	4
>.50	93	0	0	0	0	0	142	120	50	0	100	58	563	6	44	4

Customer

Customer

Month May 2016

Order size greater than or equal to 50

Not Quoting at NBBO

Improvement																
													Total Contracts	Average Number Ave	erage Percent of Orders	Average Percent
_	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contracts
pread 0.01	24,667	168	0	0	0	0	0	0	0	0	0	0	24,835	3.81	59.56	56.60
0.02	12,156	1,617	0	0	0	0	0	0	0	0	0	0	13,773	4.19	58.29	58.11
0.03	10,311	2,127	269	0	0	0	0	0	0	0	0	0	12,707	4.24	57.87	57.73
0.04	4,833	1,808	190	100	0	0	0	0	0	0	0	0	6,931	5.68	51.25	51.12
0.05	2,565	1,972	917	257	0	0	0	0	0	0	0	0	5,711	4.63	55.24	54.05
>.05,<=.10	6,302	4,363	1,634	1,179	430	815	250	0	0	0	0	0	14,973	6.15	53.55	52.75
>.10,<=.20	1,283	1,185	508	1,105	455	464	1,231	245	0	0	0	0	6,476	6.11	53.09	51.72
>.20,<=.30	453	50	200	60	202	315	1,333	400	0	0	0	0	3,013	5.94	54.26	54.00
>.30,<=.40	390	100	215	70	0	0	50	352	50	0	0	0	1,227	4.00	65.18	65.30
>.40,<=.50	0	0	0	0	0	0	60	0	50	0	0	0	110	4.00	75.00	75.00
>.50	0	0	0	0	0	0	56	0	50	57	0	83	246	4.00	34.40	34.53
Total Contracts	s Traded												90,002			

Page 60 of 69

Customer																
Month May 2016																
Order size less than 50																
Quoting at NBBO																
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Av of Participants	erage Percent of Orders Initiator Receives	Average Perce of Contrac
Spread 0.01	1,364	0	0	0	0	0	0	0	0	0	0	0	1,364	2.75	65.49	64.9
0.02	699	170	0	0	0	0	0	0	0	0	0	0	869	3.85	59.80	57.2
0.03	368	60	0	0	0	0	0	0	0	0	0	0	428	5.38	66.75	62.5
0.04	174	191	14	0	0	0	0	0	0	0	0	0	379	5.40	63.61	59.6
0.05	415	548	422	345	69	0	0	0	0	0	0	0	1,799	5.43	65.98	55.2
>.05,<=.10	210	688	603	604	586	451	348	0	0	0	0	0	3,490	5.71	64.93	55.0
>.10,<=.20	70	284	286	525	473	564	1,491	138	0	0	0	0	3,831	5.10	68.67	59.1
>.20,<=.30	67	15	31	67	139	84	782	576	0	0	0	0	1,761	5.38	70.01	60.5
>.30,<=.40	39	28	25	56	32	67	314	426	133	0	0	0	1,120	5.48	69.53	60.6
>.40,<=.50	0	16	50	43	10	1	232	321	199	13	6	0	891	4.48	71.89	63.4
>.50	13	35	0	9	11	20	247	495	386	316	235	475	2,242	4.29	74.51	61.7
Total Contracts 7	Fraded												18,174			
Order size less than 50 Not Quoting at NBBO Improvement																
improvement													Total Contracts		erage Percent of Orders	0
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contrac
Spread 0.01	12,000	57	0	0	0	0	0	0	0	0	0	0	12,057	2.10	71.16	
0.02	5,044	1,264	0	0	0	0	0	0	0	0	0	0	6,308	4.10	63.22	59.7
0.03	2,690	1,466	218	5	0	0	0	0	0	0	0	0	4,379	5.10	60.82	52.8
					0		0	0	0				0.474	6.00	ci 10	
0.04	1,528	1,461	338	147	0	0	0	0	0	0	0	0	3,474	6.00	61.40	52.8
0.05	1,695	1,744	986	716	191	7	0	0	0	0	0	0	5,339	5.10	68.78	59.5
0.05 >.05,<=.10	1,695 1,862	1,744 2,472	986 1,989	716 1,354	191 693	7 580	0 235	0	0	0	0 0	0	5,339 9,185	5.10 5.24	68.78 65.12	59.5 55.4
0.05 >.05,<=.10 >.10,<=.20	1,695 1,862 946	1,744 2,472 767	986 1,989 958	716 1,354 1,017	191 693 1,041	7 580 1,127	0 235 1,954	0 0 367	0 0 0	0 0 0	0 0 0	0 0 0	5,339 9,185 8,177	5.10 5.24 4.90	68.78 65.12 70.04	59.5 55.4 58.5
0.05 >.05,<=.10 >.10,<=.20 >.20,<=.30	1,695 1,862 946 466	1,744 2,472 767 187	986 1,989 958 199	716 1,354 1,017 207	191 693 1,041 264	7 580 1,127 201	0 235 1,954 883	0 0 367 478	0 0 0 7	0 0 0 0	0 0 0 0	0 0 0 0	5,339 9,185 8,177 2,892	5.10 5.24 4.90 4.29	68.78 65.12 70.04 68.94	59.5 55.4 58.5 61.1
0.05 >.05,<=.10 >.10,<=.20 >.20,<=.30 >.30,<=.40	1,695 1,862 946 466 142	1,744 2,472 767 187 148	986 1,989 958 199 91	716 1,354 1,017 207 40	191 693 1,041 264 64	7 580 1,127 201 62	0 235 1,954 883 491	0 0 367 478 425	0 0 7 66	0 0 0 0	0 0 0 0 0	0 0 0 0 0	5,339 9,185 8,177 2,892 1,529	5.10 5.24 4.90 4.29 3.95	68.78 65.12 70.04 68.94 70.66	59.5 55.4 58.5 61.1 63.4
0.05 >.05,<=.10 >.10,<=.20 >.20,<=.30	1,695 1,862 946 466	1,744 2,472 767 187	986 1,989 958 199	716 1,354 1,017 207	191 693 1,041 264	7 580 1,127 201	0 235 1,954 883	0 0 367 478	0 0 0 7	0 0 0 0	0 0 0 0	0 0 0 0	5,339 9,185 8,177 2,892	5.10 5.24 4.90 4.29	68.78 65.12 70.04 68.94	59.5 55.4 58.5 61.1

Page 61 of 69

Non-Customer																
Month May 2016																
Order size greater than or e	equal to 50															
Quoting at NBBO																
Improvement																
															erage Percent of Orders	
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contract
Spread 0.01	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
Total Contracts T	raded												0			
Order size greater than or e Not Quoting at NBBO	equal to 50															
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	of Participants	erage Percent of Orders Initiator Receives	of Contract
Spread 0.01	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
0.02	64	0	0	0	0	0	0	0	0	0	0	0	64	1.00	100.00	100.0
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
	-	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.30,<=.40	0	0														
>.30,<=.40 >.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
				0	0	0	0	0 0	0 0	0 0	0 0	0 0	0	0.00 0.00	0.00 0.00	0.0

Page 62 of 69

Order size less than 50																
Quoting at NBBO																
Improvement																
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	erage Percent of Orders Initiator Receives	Average Percer of Contrac
Spread 0.01	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.20,<=.30	0	0	10	0	0	0	0	0	0	0	0	0	10	6.00	40.00	40.0
>.30,<=.40	0	0	0	0	0	0	0	0	46	0	0	0	46	0.00	0.00	0.0
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.0
>.50	0	0	-			0	0	0	0	0	0	0	0	0.00	0.00	0.0
	0	0	0	0	0	0	0	0		0			0	0.00	0.00	0.0
Month May 2016		0	0	0	0	0	0	0	0	0		0	56	0.00	0.00	0.
Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO		0	0	0	0	0		0					-	0.00	0.00	
Total Contracts Tr Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO Improvement	aded												56 Total Contracts	Average Number Ave	rage Percent of Orders	A verage Percer
Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO Improvement	aded	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	56 Total Contracts Traded	Average Number Ave of Participants	rage Percent of Orders Initiator Receives	A verage Percer of Contract
Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO Improvement Spread 0.01	0 20	0.01	0.02	0.03	0.04	0.05	>.05,<=.10 0	>.10,<=.20 0	>.20,<=.30 0	>.30,<=.40 0	>.40,<=.50	>.50	56 Total Contracts Traded 20	Average Number Avo of Participants 2.00	rage Percent of Orders Initiator Receives 50.00	Average Percer of Contract 50.0
Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO Improvement Spread 0.01 0.02	0 20 0	0.01 0 0	0.02	0.03 0 0	0.04 0 0	0.05 0 0	>.05,<=.10 0 0	>.10,<=.20 0 0	>.20,<=.30 0 0	>.30,<=.40 0 0	>.40,<=.50 0 0	>.50 0 0	56 Total Contracts Traded 20 0	Average Number Ave of Participants 2.00 0.00	rage Percent of Orders Initiator Receives 50.00 0.00	Average Percer of Contract 50.0 0.0
Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO Improvement Spread 0.01 0.02 0.03	0 20 0 0	0.01 0 0 0	0.02 0 0 0	0.03 0 0 0	0.04 0 0 0	0.05 0 0 0	>.05,<=.10 0 0 0	>.10,<=.20 0 0 0	>.20,<= <u>.30</u> 0 0 0	>.30,<=.40 0 0 0	>40.<=.50 0 0	>.50 0 0 0	56 Total Contracts Traded 20 0 0 0	Average Number Averag	rage Percent of Orders Initiator Receives 50.00 0.00 0.00	Average Percer of Contract 50.0 0.0 0.0
Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO Improvement Spread 0.01 0.02 0.03 0.04	0 20 0	0.01 0 0 0 0	0.02 0 0 0 0 0	0.03 0 0 0 0 0	0.04 0 0	0.05 0 0 0 0 0	>.05,<=.10 0 0 0 0	>.10,<=.20 0 0 0 0	>.20,<=.30 0 0 0 0	> <u>30,<=,40</u> 0 0 0 0 0	>.40,<=.50 0 0 0 0	>.50 0 0 0 0 0	56 Total Contracts Traded 20 0 0 0 0 0 0 0	Average Number Ave of Participants 2.00 0.00 0.00 0.00 0.00	rage Percent of Orders Initiator Receives 50.00 0.00 0.00 0.00	Average Percer of Contract 50.0 0.0 0.0 0.0 0.0
Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO Improvement Spread 0.01 0.02 0.03 0.04 0.05	0 20 0 0 0 0 0	0.01 0 0 0 0 0 0	0.02 0 0 0 0 0 0	0.03 0 0 0 0 0 0	0.04 0 0 0 0 0 0	0.05 0 0 0 0 0 0	>.05,<=.10 0 0 0 0 0 0	>.10,<=.20 0 0 0 0 0 0 0	>.20,<=.30 0 0 0 0 0 0 0 0	>.30,<=.40 0 0 0 0 0 0 0	>.40,<=.50 0 0 0 0 0 0 0	>.50 0 0 0 0 0 0 0	56 Total Contracts Traded 20 0 0 0 0 0 0 0 0 0 0	Average Number Average Number Average Number Average 2.00 0.00 0.00 0.00 0.00 0.00	rage Percent of Orders Initiator Receives 50.00 0.00 0.00 0.00 0.00	Average Percer of Contract 50.0 0.0 0.0 0.0 0.0 0.0 0.0
Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO Improvement Spread 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	0 20 0 0 0 0 0 0 0	0.01 0 0 0 0	0.02 0 0 0 0 0	0.03 0 0 0 0 0	0.04 0 0 0 0	0.05 0 0 0 0 0	>.05,<=.10 0 0 0 0	>.10,<=.20 0 0 0 0	>.20,<=.30 0 0 0 0	> <u>30,<=,40</u> 0 0 0 0 0	>.40,<=.50 0 0 0 0	>.50 0 0 0 0 0 0 0 0 0	56 Total Contracts Traded 20 0 0 0 0 0 0 0	Average Number Average Number Average Number Average 2.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	rage Percent of Orders Initiator Receives 50.00 0.00 0.00 0.00 0.00 0.00	Average Percer of Contract 50.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO Improvement Spread 0.01 0.02 0.03 0.04 0.05 >.05<<=.10	0 0 20 0 0 0 0 0 0 0 0 0	0.01 0 0 0 0 0 0 0 0	0.02 0 0 0 0 0 0 0 0 0	0.03 0 0 0 0 0 0 0 0	0.04 0 0 0 0 0 0 0 0 0	0.05 0 0 0 0 0 0 0 0 0	>.05,<=.10 0 0 0 0 0 0 0 0 0	>.10,<=.20 0 0 0 0 0 0 0 0 0 0 0 0	>.20,<=.30 0 0 0 0 0 0 0 0 0 0	>.30,<=.40 0 0 0 0 0 0 0 0 0	>.40,<=.50 0 0 0 0 0 0 0 0 0	>.50 0 0 0 0 0 0 0 0 0 0	56 Total Contracts Traded 20 0 0 0 0 0 0 0 0 0 0 0 0 0	Average Number Avo of Participants 2.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rage Percent of Orders Initiator Receives 50.00 0.00 0.00 0.00 0.00 0.00 0.00	Average Percer of Contract 50.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO Improvement Spread 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20 >.20,<=.30	0 20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0.01 0 0 0 0 0 0 0 0 0 0	0.02 0 0 0 0 0 0 0 0 0 0 0	0.03 0 0 0 0 0 0 0 0 0 0	0.04 0 0 0 0 0 0 0 0 0 0 0 0	0.05 0 0 0 0 0 0 0 0 0 0	>.05,<=.10 0 0 0 0 0 0 0 0 0 0 0	>.10,<=.20 0 0 0 0 0 0 0 0 0 0 0 0 0	>.20,<=.30 0 0 0 0 0 0 0 0 0 0 0	>30,<=.40 0 0 0 0 0 0 0 0 0 0 0 0	>.40,<=.50 0 0 0 0 0 0 0 0 0 0	>.50 0 0 0 0 0 0 0 0 0 0 0	56 Total Contracts Traded 20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Average Number Averag	rage Percent of Orders Initiator Receives 50.00 0.00 0.00 0.00 0.00 0.00 0.00	A verage Percer of Contract 50.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
Non-Customer Month May 2016 Order size less than 50 Not Quoting at NBBO Improvement Spread 0.01 0.02 0.03 0.04 0.05 >.05<<=.10	aded 0 0 20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0.01 0 0 0 0 0 0 0 0 0 0 0	0.02 0 0 0 0 0 0 0 0 0 0 0 0	0.03 0 0 0 0 0 0 0 0 0 0 0	0.04 0 0 0 0 0 0 0 0 0 0 0 0 0	0.05 0 0 0 0 0 0 0 0 0 0 0 0 0	>.05,<=.10 0 0 0 0 0 0 0 0 0 0 0 0 0	>.10,<=.20 0 0 0 0 0 0 0 0 0 0 0 0	>.20,<=.30 0 0 0 0 0 0 0 0 0 0 0 0	>.30,<=.40 0 0 0 0 0 0 0 0 0 0 0	>.40,<=.50 0 0 0 0 0 0 0 0 0 0 0 0	>.50 0 0 0 0 0 0 0 0 0 0	56 Total Contracts Traded 20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Average Number Avo of Participants 2.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	rage Percent of Orders Initiator Receives 50.00 0.00 0.00 0.00 0.00 0.00 0.00	Average Percet of Contract 50.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0

Page 63 of 69

Appendix: Detailed price improvement statistics for the volume transacted through PRISM for June 2016.

Improvement																
													Total Contracts	Average Number Ave	rage Percent of Orders	Average Percer
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contract
ad 0.01	1,029	0	0	0	0	0	0	0	0	0	0	0	1,029	2	77	7
0.02	383	205	0	0	0	0	0	0	0	0	0	0	588	6	44	4
0.03	477	190	0	0	0	0	0	0	0	0	0	0	667	6	42	4
0.04	503	250	0	0	0	0	0	0	0	0	0	0	753	7	44	4
0.05	305	354	150	0	0	0	0	0	0	0	0	0	809	8	43	4
>.05,<=.10	435	534	475	478	310	50	100	0	0	0	0	0	2,382	7	47	4
>.10,<=.20	355	530	450	574	400	350	590	0	0	0	0	0	3,249	6	47	4
>.20,<=.30	0	0	50	225	111	175	427	110	0	0	0	0	1,098	8	47	4
>.30,<=.40	50	0	0	0	0	0	50	55	0	0	0	0	155	5	45	4
>.40,<=.50	0	50	0	0	0	0	0	0	100	0	0	0	150	7	50	5
>.50	0	80	0	0	0	38	50	219	324	0	100	107	918	6	52	5

Customer

Customer

Month Jun 2016

Order size greater than or equal to 50

Not Quoting at NBBO

Improvement																
													Total Contracts	Average Number Ave	rage Percent of Orders	Average Percer
_	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contract
read 0.01	33,438	251	0	0	0	0	0	0	0	0	0	0	33,689	2	67	(
0.02	14,202	530	0	0	0	0	0	0	0	0	0	0	14,732	4	61	6
0.03	14,193	2,175	0	0	0	0	0	0	0	0	0	0	16,368	5	54	5
0.04	7,287	2,703	362	0	0	0	0	0	0	0	0	0	10,352	5	53	4
0.05	6,526	2,905	963	50	100	0	0	0	0	0	0	0	10,544	5	58	4
>.05,<=.10	7,011	4,449	3,186	1,923	794	0	150	0	0	0	0	0	17,513	7	51	:
>.10,<=.20	1,914	1,845	1,788	1,202	805	372	1,414	0	0	0	0	0	9,340	6	49	4
>.20,<=.30	42	690	50	100	145	113	265	400	0	0	0	0	1,805	6	48	4
>.30,<=.40	0	0	0	0	0	0	60	104	0	0	0	0	164	7	50	:
>.40,<=.50	50	0	100	0	50	0	0	226	0	4	0	0	430	7	42	
>.50	0	86	0	0	0	0	0	107	120	0	100	40	453	6	48	
Total Contracts	Traded												115,390			

Page 64 of 69

Customer																
Ionth Jun 2016																
Order size less than 50																
Quoting at NBBO																
Improvement																
_	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Av of Participants	erage Percent of Orders Initiator Receives	
Spread 0.01	2,122	1	0	0	0	0	0	0	0	0	0	0	2,123	2	75	
0.02	456	84	0	0	0	0	0	0	0	0	0	0	540	4	63	
0.03	323	61	0	0	0	0	0	0	0	0	0	0	384	4	68	
0.04	201	99	0	0	0	0	0	0	0	0	0	0	300	6	62	:
0.05	341	477	263	121	10	1	0	0	0	0	0	0	1,213	6	60	:
>.05,<=.10	342	498	705	503	302	169	128	0	0	0	0	0	2,647	6	60	4
>.10,<=.20	69	279	494	500	551	400	819	120	0	0	0	0	3,232	6	61	4
>.20,<=.30	31	31	91	163	164	143	457	229	3	0	0	0	1,312	6	59	4
>.30,<=.40	0	11	52	6	71	57	234	250	52	0	0	0	733	6	65	4
>.40,<=.50	0	0	0	0	2	6	106	175	73	34	0	0	396	6	62	4
>.50	51	29	0	42	66	41	128	475	292	211	69	235	1,639	6	64	4
Total Contracts	Fraded												14,519			
Customer																
Customer Month Jun 2016																
Order size less than 50																
Not Quoting at NBBO																
Improvement													Total Contracts	Avaraga Numbar Av	erage Percent of Orders	A voro do Poroo
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	
Spread 0.01	19,772	63	0	0	0	0	0	0	0	0	0	0	19,835	2	74	2
0.02	4,746	283	15	0	0	0	0	0	0	0	0	0	5,044	4	65	e
0.03	3,188	881	47	0	0	0	0	0	0	0	0	0	4,116	5	60	4
0.04	2,115	1,429	168	8	5	0	0	0	0	0	0	0	3,725	5	59	4
0.05	1,917	1,616	614	98	161	0	0	0	0	0	0	0	4,406	5	62	4
>.05,<=.10	2,640	2,580	1,601	926	562	420	96	0	0	0	0	0	8,825	5	63	4
>.10,<=.20	970	1,032	928	951	855	556	1,014	88	0	0	0	0	6,394	6	65	5
>.20,<=.30	383	144	334	164	166	330	714	316	4	0	0	0	2,555	5	65	5
>.30,<=.40	218	69	47	87	64	49	334	218	40	42	0	0	1,168	5	68	6
>.40,<=.50	83	17	31	4	11	33	176	152	58	1	0	0	566	5	67	6
>.50	146	1	10	89	17	64	179	286	137	89	38	104	1,160	5	72	
Total Contracts													57,794			

Page 65 of 69

Quoting																	
	at NBBO																
	Improvement																
	*													Total Contracts	Average Number Ave	rage Percent of Orders	Average Percer
		0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contrac
Spread	0.01	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total Contracts Tr	aded															
Month	tomer Jun 2016													0			
Month Order siz Not Quo	tomer Jun 2016 e greater than or ea ting at NBBO													0			
Month Order siz Not Quo	tomer Jun 2016 e greater than or eo														Average Number Ave	rage Percent of Orders	A verage Percer
Month Order siz Not Quo	tomer Jun 2016 e greater than or ea ting at NBBO		0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50		Average Number Ave of Participants	rage Percent of Orders Initiator Receives	
Order siz Not Quo	tomer Jun 2016 e greater than or eo ting at NBBO Improvement	jual to 50	0.01	0.02	0.03	0.04	0.05	<u>>.05,<=.10</u> 0	>.10,<=.20 0	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts			A verage Percen of Contract
Month Order siz Not Quo	tomer Jun 2016 e greater than or eo ting at NBBO Improvement	uual to 50												Total Contracts Traded	of Participants	Initiator Receives	of Contract
Month Order siz Not Quo	tomer Jun 2016 e greater than or eo ting at NBBO Improvement 0.01	ual to 50	0	0	0	0	0	0	0	0	0	0	0	Total Contracts Traded 0	of Participants 0	Initiator Receives 0	of Contract
Month Order siz Not Quo	tomer Jun 2016 e greater than or eo ting at NBBO Improvement 0.01 0.02	ual to 50	0 0	0 0	0 0	0 0	0 0	0	0 0	0	0	0 0	0 0	Total Contracts Traded 0 0	of Participants 0 0	Initiator Receives 0 0	of Contract
Month Order siz Not Quo	tomer Jun 2016 e greater than or ec ting at NBBO Improvement 0.01 0.02 0.03	ual to 50	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	Total Contracts Traded 0 0 0 0	of Participants 0 0 0	Initiator Receives 0 0	of Contract						
Month Order siz Not Quo	tomer Jun 2016 e greater than or ec ing at NBBO Improvement 0.01 0.02 0.03 0.04	0 0 0 0 0 0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	Total Contracts Traded 0 0 0 0 0	of Participants 0 0 0 0	Initiator Receives 0 0	of Contract						
Month Order siz Not Quo	tomer Jun 2016 e greater than or ex- ing at NBBO Improvement 0.01 0.02 0.03 0.04 0.05	0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0	Total Contracts Traded 0 0 0 0 0 0 0	of Participants 0 0 0 0 0 0	Initiator Receives 0 0	of Contract
Month Order siz Not Quo	tomer Jun 2016 e greater than or ex- ing at NBBO Improvement 0.01 0.02 0.03 0.04 0.05 >.05,<=.10	Qual to 50	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	Total Contracts Traded 0 0 0 0 0 0 0 0 0 0 0	of Participants 0 0 0 0 0 0 0	Initiator Receives 0 0	of Contract
Month Order siz Not Quo	tomer Jun 2016 e greater than or ec ing at NBBO Improvement 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.10,<=.20	Qual to 50	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	Total Contracts Traded 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	of Participants 0 0 0 0 0 0 0 0	Initiator Receives 0 0	of Contract
Month Order siz Not Quo	tomer Jun 2016 e greater than or eo ing at NBBO Improvement 0.01 0.02 0.03 0.04 0.05 >.05,<=.10 >.05,<=.10 >.10,<=.20 >.20,<=.30	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	Total Contracts Traded 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	of Participants 0 0 0 0 0 0 0 0 0	Initiator Receives 0 0	of Contrac

Page 66 of 69

on-Customer																
fonth Jun 2016 Inder size less than 50																
uoting at NBBO																
Improvement																
mprovenent													Total Contracts	Average Number Ave	erage Percent of Orders	Average Perce
	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Traded	of Participants	Initiator Receives	of Contra
pread 0.01	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.20,<=.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.30,<=.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.40,<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Contracts Tr	aded												0			
rder size less than 50 ot Quoting at NBBO Improvement																
mprovenient	0	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	>.40,<=.50	>.50	Total Contracts Traded	Average Number Ave of Participants	erage Percent of Orders Initiator Receives	Average Perc of Contra
oread 0.01	20	0.01	0.02	0.03	0.04	0.05	>.05,<=.10	>.10,<=.20	>.20,<=.30	>.30,<=.40	0	0.50	20	2	50	
0.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0.05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.05,<=.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.10,<=.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.20,<=.30	0	0	0	0	ů 0	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	ů 0	0	0	0	0	0	0	0	0	0	0	
>.30.<=.40				-	-	2	0	0	0	0	-	0	0	0	0	
>.30,<=.40 >.40.<=.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
>.30,<=.40 >.40,<=.50 >.50	0 0	0 0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	