

**EXHIBIT 5**

*New text is underlined; deleted text is in brackets.*

**BX Options Market Rules**

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**Options Rules**

**Chapter VI Trading Systems**

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**Sec. 10 Book Processing**

System orders shall be executed through the Nasdaq Book Process set forth below:

(1) – (6) No Change.

(7) Acceptable Trade Range.

(A) No Change.

(B) If an order reaches the outer limit of the Acceptable Trade Range (the "Threshold Price") without being fully executed, it will be posted at the Threshold Price for a brief period, not to exceed one second ("Posting Period"), to allow more liquidity to be collected. Upon posting, either the current Threshold Price of the order or an updated NBB for buy orders or the NBO for sell orders (whichever is higher for a buy order/lower for a sell order) then becomes the reference price for calculating a new Acceptable Trade Range. If the order remains unexecuted, a New Acceptable Trade Range will be calculated and the order will execute, route, or post up to the new Acceptable Trade Range Threshold Price. This process will repeat until either i) the order/quote is executed, cancelled, or posted at its limit price or ii) the order has been subject to a configurable number of instances of the Acceptable Trade Range as determined by the Exchange (in which case it will be returned) [the order is executed, cancelled, or posted at its limit price].

(C) No Change.

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