

EXHIBIT 5

New language
 [deleted language]

**Boston Options Exchange Facility
 Fee Schedule**

(as of [April] June 2011)

Sec. 1 through Sec. 6 No change.

Sec. 7 Liquidity Fees and Credits

a. No change.

b. Exempt Transactions:

The following transactions will be exempt from this Section 7, as they are deemed to neither “add” or “remove” liquidity: transactions which occur on the opening or re-opening of trading and outbound Eligible Orders sent to Away Exchanges, as these terms are defined in Chapter XII of the BOX Rules. An exception is also made for outbound Eligible Orders sent to Away Exchanges in excess of [4] 10,000 contracts per month, which will be charged \$0.50. Transactions which are exempt from this Section 7 will be subject only to the applicable transaction fees listed in Sections 1 through 3 of this Fee Schedule.

c. through d. No change.

Sec. 8 Outbound Eligible Orders

Per contract, billed to BOX Participant

Routing by BOX of Eligible Orders to Away Exchange(s). Charge per contract for all outbound Eligible Orders made in excess of [4] <u>10,000</u> contracts per month.	\$.50
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