

EXHIBIT 5

New language
[deleted language]

BOX Exchange LLC

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7130 Execution and Price/Time Priority

(a) BOX shall make available to market participants market information in the manner described in subsection (a) (2) of this Rule. BOX will also disseminate current consolidated quotations/last sale information, and such other market information as may be made available from time to time pursuant to agreement between BOX and OPRA in the manner described in subsection (a)(3).

(1) through (3) No Change.

(4) Order Matching and Trade Priority. The Trading Host accepts buy and sell orders in the respective sequence in which the Trading Host receives such orders. The following criteria will determine order matching and trade execution priority:

(i) through (iii) No Change.

[(iv) *Exception: Options Participant Match Trade Prevention*

a. An Options Participant may direct that its Market Maker or proprietary broker-dealer orders entered on BOX not execute against Market Maker quotes or orders, or proprietary broker-dealer orders that originated from such Options Participant and were resting on the BOX Book. In such a case, the quantity of the incoming order that would otherwise trade against the quote/order from the same Participant will be cancelled back to the entering party.

b. A Participant's written direction shall be effective at the beginning of the trading session following MOC's written confirmation to the Participant of receipt of such

Participant's written direction.

- c. Such direction shall be effective until the Participant receives MOC's written confirmation of the Participant's written direction to discontinue the effectiveness of the exception for such Participant.
- d. BOX MOC will act on all Participant directions received pursuant to this Rule 7130(a)(4)(v)(d) no later than the beginning of the trading session on the second day following MOC's receipt of such Participant's direction.]

(5) through (7) No Change.

(b) No Change.

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IM-7130-2

(a) Self-Trade Prevention (STP) Modifiers. A BOX Participant may elect for all of their orders to be marked with a Self-Trade Prevention modifier. If a Participant makes such an election, any order that is submitted will be prevented from executing against a resting opposite side order or quote that is labeled as originating from the Same Participant (for purposes of this rule, orders or quotes originating from the same Participant ID). A Participant may only elect for one of the following: Cancel Newest, Cancel Oldest, or Cancel Both Self-Trade Prevention options. The Self-Trade Prevention modifiers will not be applicable to Qualified Contingent Cross ("QCC") Orders, auctions (PIP, COPIP, Facilitation and Solicitation) and Qualified Open Outcry ("QOO") Orders.

(b) Types of Self-Trade Prevention Modifiers. Any of the following types of Self-Trade Prevention modifiers may be used for Participant orders:

- (1) STP Cancel Newest ("STPN"). Any incoming order submitted by a BOX Participant will not execute against opposite side resting interest from the Same Participant ID. The incoming order will be cancelled back to the Participant. The resting order from the Same Participant will remain on the BOX Book.
- (2) STP Cancel Oldest ("STPO"). Any incoming order submitted by a Participant will not execute against opposite side resting interest from the Same Participant ID. When a Participant submits an incoming order that would trade against opposite side resting interest from the Same Participant ID, the opposite side interest will be cancelled back to the Participant.
- (3) STP Cancel Both ("STPC"). Any incoming order submitted by a Participant will not execute against opposite side resting interest from the Same Participant ID. When a Participant submits an incoming order that would trade against opposite side resting interest from the Same Participant ID, the entire size of both

orders/or order and resting quote will be cancelled back to the originating Participant ID.

- (c) Participants who elect for Self-Trade Prevention modifiers may also elect for all of their resting interest to be “skipped over.” Participants may elect for their resting interest to be “skipped over” so incoming orders may trade with another eligible order or quote originating from any origin other than the Same Participant ID (for purposes of this rule, “Another Participant ID”). If the Participant elects for resting interest to be “skipped over,” the incoming order may only trade with another eligible order or quote originating from Another Participant ID if the other (Another) Participant ID order or quote is at the price of the order or quote from the Same Participant ID that is being “skipped over.” The resting order or quote that was “skipped over” will remain on the BOX Book.
- (d) In instances in which the Self-Trade Prevention modifiers are implicated, the Self-Trade Prevention modifier rules will supersede other allocation methods only for the purpose of preventing self-trades as described in this Rule.

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