New language
[deleted language]

BOX Exchange LLC

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7170 Nullification and Adjustment of Options Transactions including Obvious Errors

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(a) through (n) No change.

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IM-7170-1

Limit Up-Limit Down State. During a pilot period that expires at the close of business on October 18, 2019, [to coincide with the pilot period for the Plan to Address Extraordinary Market Volatility Pursuant to Rule 608 of Regulation NMS under the Act (the “Limit Up-Limit Down Plan”), including any extensions to the pilot period for the Limit Up-Limit Down Plan,] an execution will not be subject to review as an Obvious Error or Catastrophic Error pursuant to paragraph (c) or (d) of this Rule if it occurred while the underlying security was in a “Limit State” or “Straddle State,” as defined in the Plan to Address Extraordinary Market Volatility Pursuant to Rule 608 of Regulation NMS under the Act. Nothing in this provision shall prevent such execution from being reviewed on the Official’s own motion pursuant to sub-paragraph (c)(3) of this Rule, or a bust or adjust pursuant to paragraphs (e) through (k) of this Rule.

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